THE COLLECTED WRITINGS OF JOHN MAYNARD KEYNES

VOLUME XXX

BIBLIOGRAPHY AND INDEX

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THE COLLECTED WRITINGS OF JOHN MAYNARD KEYNES

Managing Editors:
Professor Austin Robinson and Professor Donald Moggridge

John Maynard Keynes (1883–1946) was without doubt one of the most influential thinkers of the twentieth century. His work revolutionised the theory and practice of modern economics. It has had a profound impact on the way economics is taught and written, and on economic policy, around the world. The Collected Writings of John Maynard Keynes, published in full in electronic and paperback format for the first time, makes available in thirty volumes all of Keynes's published books and articles. This includes writings from his time in the India Office and Treasury, correspondence in which he developed his ideas in discussion with fellow economists and correspondence relating to public affairs. Arguments about Keynes's work have continued long beyond his lifetime, but his ideas remain central to any understanding of modern economics, and a point of departure from which each new generation of economists draws inspiration.

This volume marks the completion of the Royal Economic Society's edition of the *Collected Writings*. The general index to the edition is designed to allow those interested in the development of Keynes's thought, and those interested in the history of economic thought more generally, to trace the development of his ideas throughout his career. The bibliography to the edition records all the writings of Keynes published not only in English but also in translation. It provides an indication of the process by which Keynes's writings were disseminated throughout the world. In addition, this volume includes an editorial introduction describing the principles of selection used by the editors, as well as a few items that escaped them in the preparation of earlier volumes. This volume is an essential tool for the effective use of the material in the twenty-nine other volumes of this edition.

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GENERAL INTRODUCTION

This is the final volume of the series of *Collected Writings of John Maynard Keynes* undertaken by the Royal Economic Society as its memorial to a great economist, who not only transformed economic analysis and policy-making during his lifetime, but also served as editor of *The Economic Journal* for thirty-three years and Secretary to the Society for thirty-one years.

The series as a whole has been shaped by two strategic decisions taken early in its planning stages by the committee originally charged with responsibility for the edition: Richard Kahn, as Keynes's literary executor in respect of his economic writings and owner of the copyright in his unpublished economic papers; Roy Harrod, as his first biographer; Austin Robinson, as Keynes's successor as Secretary of the Society and thus managing editor of the edition. The first was to allow Keynes to speak for himself – to make available to scholars of another generation Keynes's own expositions of his thinking with an absolute minimum of commentary, primarily designed to explain the circumstances in which an item was written, and a minimum of scholarly apparatus. The second was to organise the edition in its present four categories: books published in Keynes's lifetime (Vols. I-X); professional writings (Vols. XI-XIV); 'activities' (Vols. XIV--XXVII); social, political and literary writings (Vol. XXVIII). It thus differed from the more usual chronological fashion by type of document used in Sraffa's edition of Ricardo. Jaffe's edition of Walras' correspondence or Black's edition of Jevons' papers and correspondence.

These early decisions have inevitably had some effects on the shape of this volume, particularly the bibliography. The purpose of this volume is to provide the means whereby the interested scholar can trace the interconnections between aspects of Keynes's life and thought scattered across the edition and best organise research into Keynes in the most efficient manner.

The first tasks of editing were two: those of cataloguing the complete archive and of supplementing it, so far as possible, from other sources. The initial archive mainly consisted of original letters

and documents that Keynes had received from others, and carbon copies of his own letters or documents where these had been typed. There were known correspondents of Keynes to whom he might have written in his own hand or whose letters might not have survived. There were other writings which might never have reached his personal filing system, maintained from 1919 onwards by his secretary, for many of his last years Mrs Stevens.

Efforts to supplement the original Keynes archive met with varying degrees of success. The results were disappointing as regards general economic correspondence, although in a few important cases cooperation with recipients of Keynes's made it possible to reconstruct an entire correspondence on particular sets of issues. More success came with the things which Keynes had written in an official capacity, particularly in the Treasury during 1914–19 and 1940–6. For the former period we relied on the Public Record Office. For the latter we were fortunate in that some of the younger Treasury officials of that period who had worked most closely with him kept together his private office papers and prevented their widespread distribution throughout the Treasury filing system. There was thus a core of Treasury Keynes Papers in class T247 which we could supplement in the more general Treasury files in the Public Record Office. The Treasury also helpfully provided us with facilities to work with the 1940-6 papers which greatly eased the task of assembling material for this edition.

When work on this edition started in 1954, none of the material in the Public Record Office relating to Keynes's official activities was available. At that time the then existing Public Records Act still imposed a fifty year rule on access to official records. The revision of the Act which changed the rule to a thirty year basis meant in our case that almost all that Keynes had written during his lifetime was available by the late 1970s. This greatly increased the volume of editorial work. But it did permit the *Collected Writings* to be much more complete in their coverage of some of Keynes's most important activities.

The early tasks of the systematic ordering and cataloguing of the archive were the responsibility of Mrs McDonald. The task had inevitably to be undertaken before one knew the full extent. She made an invaluable contribution to all subsequent work on the edition and to the work of many other scholars.

From the outset, it was intended that the edition would be a collected rather than a complete writings of Keynes. The age of typewriters and carbon copies combined with Keynes's own tendencies to preserve what he had received and written and the conservationist proclivities of bureaucracies such as the British civil service would have meant that a complete works would be several times the size of this edition. As this is not a complete edition of Keynes's writings, the editors had to follow some principles of selection from the materials available in the Keynes papers in Cambridge, the Public Record Office and other archives. As well, users of this edition interested in some particular aspect of Keynes's many activities or in the relationship between Keynes and the many others mentioned or appearing in the edition should often expect to have to consult these same sources to supplement the materials appearing in it.

Before discussing in more detail the principles underlying the contents of this final volume, however, it would help users of the whole edition if we explained in somewhat greater detail than previously the principles which have guided the selection of the material that appears elsewhere and for which this volume is at best an aid to scholarship.

The principles of selection employed in this edition are inevitably easier to describe than to identify in every individual case, but the following should provide the necessary outline.

In the case of material published by Keynes in his lifetime, the aim of the editors has been completeness. Here the principal problem was the selection of a copy-text for publication. As the editors' concern was Keynes's own intentions as an author, in the process of selection they endeavoured to use the text over which Keynes exercised the greatest editorial control. For the complete books published in Keynes's own lifetime (Vols. I–VIII) this meant using the text last revised by Keynes himself. Given his methods of publishing, this meant using the text published in England by Macmillan; American texts were either not corrected by Keynes or, in some cases, were simply sheets of the first British printing bound in the United States and not corrected in subsequent reprintings. With these texts, they made only minor further corrections where they were obvious or where Keynes in correspondence with his translators had agreed a correction was necessary; and they regularised the capitalisation to

fit Keynes's own tastes as evidenced by his day-to-day correspondence and drafts, rather than Macmillan's changing house style in such matters. Where special prefaces were added for foreign translations they printed the original English text available in the Keynes papers as additional introductory material to the volumes concerned.

With the two volumes of collected materials published by Keynes in his lifetime, Essays in Biography (Vol. X) and Essays in Persuasion (Vol. IX), the editors followed slightly different procedures. In the case of Essays in Biography they carried further the example set by Sir Geoffrey Keynes (to whom Keynes had bequeathed rights in the volume), in that they added to the original text of 1933 all of Keynes's other biographical writings as well as his posthumously published autobiographical Memoir Club papers published in 1949 as Two Memoirs. With Essays in Persuasion, originally an edited collection of articles, pamphlets, letters to the newspapers and extracts from books (sometimes themselves originally articles) published between 1919 and 1931, to avoid unnecessary duplication elsewhere in the edition the editors printed the full original texts of the relevant articles and pamphlets, making it clear to the reader how Keynes had changed the original articles for the 1931 publication. Then, to make the volume a more complete collection of Keynes's writings of this character they added his two post-1931 pamphlets - The Means to Prosperity (1933) and How to Pay for the War (1940) – to the original collection.

When it came to republishing Keynes's articles in journals and newspapers the problems were two: to find and collect the material; to establish the copy-text for publication. To the first of these the solution was principally provided by the volumes of scrapbooks in which Keynes's mother pasted the cuttings that Keynes himself received from a press-cutting agency. A second and supplementary source that proved invaluable, though not always complete, has been Spencer Hudson's unpublished *Towards a Bibliography of John Maynard Keynes*, prepared in 1950 while he was an undergraduate at Cambridge. The copy-text adopted was again almost invariably the British published version over which Keynes had greatest control. Exceptions occurred with some newspaper articles, particularly in the popular press, where contemporary editors had broken Keynes's prose into shorter paragraphs and added extensive sub-headings. In such cases the editors reverted to Keynes's original typescript.

Similarly in the case of one broadcast, subsequently published in *The Listener* with several paragraphs from the original script missing, the editors reverted to the script. In cases where Keynes had not signed the article or note in question or had published it under a pseudonym, the editors did not attribute the item to Keynes or publish it unless they had direct evidence that it was by Keynes – a letter in the Keynes papers, attribution in a marked copy of *The Nation and Athenaeum* or appearance in the scrapbook of clippings especially devoted by his mother to such items, on Keynes's suggestion in 1923.

Keynes's published writings were, of course, widely reproduced outside Britain. Except with the foreign prefaces mentioned above or with corrections Keynes explicitly agreed with translators of his books, the editors have not attempted to list all the variants between the copy-text of the edition and those versions published elsewhere. In the bibliography, however, the editors have tried to provide as complete a record as possible from the resources of the Keynes papers, the records of Macmillan and various libraries, of where a particular book or article written by Keynes eventually appeared.

Once they moved beyond Keynes's previously published work, the editors faced the problem of selecting which item of Keynes's unpublished writings they would publish, rather than that of choosing amongst various versions. In making their selection they began with one over-riding principle, common in editions of economists' papers but less common elsewhere: the focus of the edition was on Keynes as a working economist and participant in public affairs. This principle meant that except for occasional extracts from letters which they used to set the stage for a particular document, the editors left aside Keynes's extensive surviving personal correspondence, which for some individuals runs to hundreds of letters in each direction. Some parts of this, such as his correspondence with Lydia, are expected to be the subject of editions by others. Even excluding on this basic operating principle a large amount of material, the editors still had major problems of selection - unless they were prepared to contemplate an edition two or three times the size of the present one. Some volumes of any such complete publication might consist solely of such materials as rejection letters for submissions to The Economic Journal, courtesy replies to the innumerable letters he received from monetary cranks, or marginal annotations or comments on the letters, minutes or papers of civil

servants or ministers. Moreover, particularly during the first twenty years of the edition's progress, the process of selection was further complicated by the revisions to the Public Records Act mentioned earlier, making available substantially more material. Again discoveries of unexpected collections of papers such as the laundry hamper full of material relating to the writing and defence of the *General Theory* found at Tilton, Keynes's country house, in 1976 added new and important material.

To some extent the editors solved the problem of selection, particularly with the newly available material, by increasing the size of the edition from the seventeen volumes planned in the early 1960s to the present thirty. But expansion did not remove the whole problem. What principles guided the editors?

In three cases with previously unpublished material they followed the principle of completeness. The first involved unpublished transcripts of Keynes's evidence to the Chamberlain-Bradbury Committee on the Currency and Bank of England Note Issues (1924) and his eight sessions of 'private' evidence to the Macmillan Committee on Finance and Industry (1930), of which he was a member. Both sets of evidence were treated in the same wav as Keynes's published evidence to other official committees and printed in full. The second was the Keynes-Kingsley Martin correspondence concerning The New Statesman and its editorial policies between 1931 and 1946 where, with the agreement of Kingsley Martin and the assistance of his executor, the editors were able to collect and print as the first part of Volume XXVIII, both sides of the surviving correspondence, along with related Keynes articles and previously published letters. The third related to the discussion of drafts and the published texts of the General Theory and, to a lesser extent, A Treatise on Money. Here it was reasonably demanded by D. H. Robertson and agreed with the other major participants - R. F. Harrod, R. G. Hawtrey, R. F. Kahn and Joan Robinson - that both sides of the relevant correspondence would be printed in full. In these cases the participants (or in Robertson's case his executor) ensured that the editors' collection of correspondence was complete and that the carbons in the Keynes papers reflected everything in the original as actually dispatched. With other participants in the same series of discussions we attempted to follow the same principle where possible. The results appear in Volumes XIII, XIV and XXIX.

Otherwise it was necessary to be selective. In some cases, such as with Keynes as editor of *The Economic Journal* or referee, the editors of this edition took examples, using articles or books which are well known. In others, such as the 1929 discussions of the transfer problem with Bertil Ohlin, the re-printing of Keynes's articles demanded the related correspondence, for Keynes's reply to Ohlin began:

I have found difficulty in making sure that I understood Professor Ohlin's argument in his article printed above. I have, however, had the benefit of some correspondence with him (JMK, XI, 468).

The result, with the co-operation of Ohlin's widow, was the publication of parts or all of eleven letters between the two. In the 'activities' volumes, leaving to one side for the moment those dealing with the two world wars when Keynes was in the Treasury, the editors selected unpublished letters, correspondence, memoranda, or speeches to illustrate how Keynes supplemented his published essays in persuasion with other means, often orchestrating his activities with those of others; in some cases, they provided a running commentary, in Keynes's own words, on what was happening.

While on official service in the two world wars Keynes published much less. In these circumstances, the editors used the archives and Keynes's own papers not just to supplement the published record of his activities, but also to establish the record itself. Here, as well, given the volume of Keynes material available, they had to be selective. Fortunately, some of Keynes's forays were ephemeral, some misconceived and only some of long-standing importance. Thus subsequent events aided the process of selection. As a first stage, the editors concentrated on the forays which had a significant result or contributed to a state of opinion which influenced subsequent events. In each case they attempted to provide a documentary account of Keynes's involvement in the issue, publishing his major memoranda and supplementing them with letters, minutes, telegrams, records of meetings or marginal comments and printing both sides of an exchange when this was necessary to understand the points at issue. Inevitably, the resulting published record is not complete, if only because Keynes frequently repeated the same point to different people; but the editors have tried to be as accurate as possible in setting out Keynes's role and the issues at stake. As well, however,

they tried to provide, within the constraints set by the space available and the need to escape the danger of overwhelming Keynes's own contribution with lengthy editorial explanations, 'typical' examples of some of Keynes's less important interventions. As a result, even with an edition of this size, serious historians of a particular policy will have to return to the archives to supplement the edition. But the editors hope they have provided an accurate sketch of Keynes's direct contributions to economic policy-making during each of these two periods.

Lastly there is the matter of drafts. Here the major problem was the General Theory where the extensive pre-publication discussion and correspondence concerned page and galley proofs, most of which survived along with several earlier versions. But there were also other examples, such as the clearing union, where there was extensive correspondence and discussion of earlier versions before Keynes's proposals became the subject of Cabinet discussions or international negotiations. With the General Theory the editors decision was to publish every surviving draft – a task made easier by the fact that in many cases it proved a manageable task to collate the variants line by line with the finally published text. In other cases where the drafts and related correspondence showed Keynes sharpening his ideas and clarifying his intentions the editors indicated the process. Of course, where the drafts did not survive, or there was no correspondence, or there were no significant changes, the editors did not see the need to print them.

In one important respect the editors' emphasis on Keynes as a working economist and participant in public affairs led them to omit from the edition materials which some would now regard as important. We refer here to *A Treatise on Probability*. Our principle of completeness led us to republish the book and related articles and reviews. However, as with most of the profession at the time we regarded them as falling outside our brief and we did not think it necessary to print, or even point to the existence of the extensive set of drafts, proofs, papers and related correspondence in the Keynes papers. Thus in this one area, more than in any other, scholars interested in Keynes's work must consult the Keynes papers in King's College, Cambridge.

Such were the principles involved in the editors' selection of the materials printed in the previously published volumes. The purpose of the bibliography as a record of Keynes's previously published work has been discussed earlier. The bibliography also includes, however, a full list of all the Keynes documents, both previously published and unpublished, printed in this edition, including the few previously published papers which had escaped our notice and are reprinted in this volume. The purpose of the general index, as distinct from the indices to each of the individual volumes in this series, is to make it easier to trace the evolution of Keynes's thoughts on any issue across the various types of material and contexts in the many volumes. In preparing it, the editors and the compilers of the index have attempted to allow for the fact that, often as a result of Keynes's own influence, the terminology of economics and the meanings attached to particular terms sometimes changed considerably between 1908 and 1946.

The indices to the individual volumes of the edition, which in the case of books published in Keynes's lifetime were simply slight adaptations of those originally produced for the volume, were the responsibility of Barbara Lowe, who had previously prepared the General Index to the Society's edition of Ricardo, planned by Keynes and executed by Piero Sraffa. The editors had intended that she would also be responsible for the General Index to this edition. Sadly, she died in 1984 when that index was less than half finished. Elizabeth Scott took over the difficult task of completing and revising another person's work and has solved many of the real difficulties involved in integrating the material scattered across many volumes.

The Bibliography has been the final contribution of Judith Allen who, since 1977, has borne the major day-to-day responsibility for administering the affairs of the edition, managing the Keynes papers in the Marshall Library prior to their transfer to King's College, Cambridge, assisting countless scholars with their queries, in addition to seeing each of the various volumes through to publication. Without her contributions, the publication of the edition would still be incomplete.

This volume marks the end of the work that has been in progress since 1954. Elizabeth Johnson initially had sole responsibility for the editorial work. She was joined in 1969 by Donald Moggridge, who became joint managing editor with Austin Robinson in 1977. During the entire period the Royal Economic Society has borne almost complete financial responsibility for the preparation and publication

of the edition, but the preparation of the edition has also been supported by the Faculty of Economics and Politics in the University of Cambridge, the Canada Council and its successor the Social Sciences and Humanities Research Council of Canada, and the University of Toronto.

Now, forty-three years after his death, we can lay down the task of making the work of a great economist more fully available to the many scholars for whom Keynes's thought and activities remain central to their interests and their daily work.

May 1989 D.E.M.

E. A. G. R.

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The following items came to our attention during the compilation of the Bibliography. They are arranged in chronological order.

In December 1910 Sir George Paish read a paper to The Royal Statistical Society on 'Great Britain's Capital Investments in Individual Colonial and Foreign Countries'. The paper was printed in the Society's *Journal* in January 1911 (pp. 167–87); Keynes's contribution to the discussion was as follows.

From The Journal of the Royal Statistical Society, January 1911

Mr J. M. KEYNES suggested that the paper should more properly have been entitled 'Estimated Amount of Capital Subscribed in London rather than 'Estimated Foreign Investments.' If they were to take it as an estimate of foreign investments, it was subject to two opposing errors, both large and both of an unknown amount: but because the errors were in opposite directions it did not follow that the estimate could be regarded as a good estimate of foreign investments proper. On the one hand, the author made no pretence of including the amount invested otherwise than by subscription in London; on the other, he could not allow fully for the capital originally subscribed in London but which had found its way abroad subsequently; and several speakers had shown that both these errors were likely to be large. They were not justified in assuming that because these two errors were in opposite directions, they therefore cancelled out. Mr. Paish had given them extremely valuable material towards making an estimate, and had calculated the most important single item which must be taken into account in estimating the amount of capital invested abroad, but he (the speaker) did not think it ought to be regarded as supplying even a temporary estimate of foreign investments proper. It had been pointed out that when Mr. Paish moved from his original estimate to his final estimate of £3,500,000,000, the addition of £300,000,000 odd was perfectly arbitrary, and that no adequate reason for that had been given. He would like to ask the author whether there was any detailed evidence to support the statement that the total amount of shares held on the Continent in certain companies was inconsiderable. A good many statements made that evening had seemed to controvert it, and had suggested that the amount might be very large. He was astonished that we should have now anything like £600,000,000 in American railways; but he was not in the least astonished that that amount had been subscribed originally. Again, it would be extremely useful if, in a later investigation, the author would separate Ceylon from India. In investigations

concerning Indian currency and the level of prices it would be useful to have some sort of estimate of the capital invested in India; but, so long as Ceylon was included in India, the value for these purposes of Mr. Paish's calculations was much diminished. There would probably be no difficulty in separating them, as for different parts of Australasia that division had been made.

The following was written for an American monthly magazine.

From Farm and Home, October 1920

ECONOMIC READJUSTMENT OF EUROPE

Nearly the whole of what the population of Europe consumes in any year is the result of their own efforts in that year. To a certain extent they exchange their finished products for so-called raw materials, also for foods, from other regions of the world. Normally, Europe was the largest buyer of America's surplus. But for the greater part, Europeans consume the actual foods and materials which they themselves produce.

This always has been so and always must be so. The fact that during the war an unusually significant proportion of their annual consumption was contributed from America, against loans, repurchase of investments and so forth, does not alter it. This is why all sensible writers on the subject insist that the economic problem of Europe is mainly a problem of production.

But efficient production in the modern world does not simply depend on the will to work. It needs a certain amount of capital and a great deal of organisation. How far is Europe worse off in these respects than she was before the war? Her permanent capital consists of buildings and machinery, ways of communication, and cultivated fields. The wars and revolutions of five years and the solvent forces of pain and want which are their consequence, have not appreciably diminished her stock of these things. Over a very small area, the fields have been thrown out of cultivation and the buildings destroyed. But the area of destructive devastation is not one per cent of the whole. Over a much greater area, the depreciation of recent years has not been made good. But except as regards transport, this is not a decisive factor.

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It is not mainly such losses, therefore, which are threatening the material well-being of Europe. The source of trouble is to be found not so much in these, as in the destruction and decay, partly unheeded and partly designed, of the organisation of its economic life.

The specialised industrial community of to-day depends on organisation, to an extent which was altogether unknown in the agricultural communities of the past. Such communities are far more vulnerable, therefore, to the wounds of war, and suffer far longer and far worse from the injuries it inflicts. Bulgaria is on her feet again, but Germany still lies prostrate. Germany has been struck in nervous centres, which a lower organisation has not developed.

What is this organisation, which renders us more delicate than our ancestors? Transport, credit and freedom of transit. These are the means to production which the war has disordered and destroyed. Only by their restoration can Europe's recovery be effected. Assistance from outside, which is not directed to these ends, is unlikely to produce a permanent result. Modern production depends, as everyone knows, on a most elaborate circulation of material goods from hand to hand and from continent to continent. But if once this mechanism breaks down, its readjustment may be almost as slow and difficult a process as was its original creation.

America may have surplus materials for export; the shipping of the world may be more than sufficient to carry them (the merchant shipping of Great Britain alone is already greater than it was before the war, quite apart from the enormously increased tonnage of the United States); skilled workmen and specialised machinery in Europe, ready to utilise the materials, may stand idle and out of work. Yet if the human organisation, which was accustomed to bring together these various co-operative elements, is absent or impaired, the materials may rot, the ships rust, and the men starve.

The misfortunes of men are generally their own fault, or, which is the same thing, their governments'. The statesmen of Europe, since the war was over, have spent their time aggravating the problems of their commonwealths, instead of curing them. Yet do not blame them too much. The modern statesman is the lowest common factor of the press and the public. The peoples of Europe have a right to the sympathy and the forbearance of the world, even though the losses, the anxieties and the privations of seven years have disordered their emotions, clouded their minds and released the hysteria which,

whether we be dogs or men, lies but a little way below the surface of all of us.

In any event, the end of this phase is now in sight. The sound of bombast dies away, fustian fades, passions cool, and charity and common-sense are raising their heads. Europe at last is in the mood for a real and general Peace, and it will not be easy to divert her from it.

Yet even with the best will in the world, the problem is an appalling one. The interruption of land transport and of the freedom of transit are striking and obvious to everyone. So also is the coal question. Perhaps the most serious factor of all is not so easily apprehended—certainly not so easily understood—the disorder of the systems of currency and of credit. It is this above all which has broken the circle of production and exchange. Men cannot produce and sell, because they cannot buy; and they cannot buy because they cannot sell. And the disorder of the currency has another not less serious consequence; it throws out of gear the delicate adjustment between production and consumption; and it interrupts the reaction which used to be set in motion, as soon as the community began to consume more than it was producing.

Under a system of inconvertible paper money, without limit to the amount that can be issued, the government and the community alike are tempted and deceived into living beyond their means. The production of Europe is diminished, and that is very serious. But it is even more serious that consumption is not diminished in proportion. Until consumption is adjusted to production, it is difficult to initiate the process of recovery. Paper money makes it only too easy for a weak government to concede the short-sighted demands of its constituents for more purchasing-power (which they confuse with the supply of real things).

The Government of Germany is spending (apart altogether from Reparation) double what it recovers in taxation. So is the Government of France. The Government of Italy sells bread, which is the staple food of the country, at a price which is a quarter or a fifth of what its costs them, and recovers in taxation no part of the resulting deficit. Yet any government in these countries which tried to reverse these disastrous policies would probably fall within a week.

The problem of Europe is to increase its production by means of the recovery of its organisation. But organisation is required no less to

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adjust the community's consumption to its resources. This means privation. But in the long run it is inevitable; and the longer it is postponed, the more painful it will be when it comes.

Nothing is to be gained by painting situations in false colours. But it is easy to be too gloomy; and too impatient. Europe has immense recuperative power and a great deal of solid good sense. Her fields are fertile, her labourers amongst the most industrious in the world, and her mechanics amongst the most skilled. Her brains have built our civilisation, and her genius has adorned life. She has been dealt an almost mortal blow from within. But she has torn out the steel from her heart, and with the healing influence of time she will be herself again.

In November 1923 The American Birth Control Conference was held in Chicago (the first had been in New York in 1921). Keynes did not attend but sent the following message.

From Birth Control Review, December 1923

The attention which is now being paid by the people of the United States to the immigration problem shows that the question of numbers is beginning to perplex them seriously. It is a very short step from this to troubling about the whole issue in its major aspects. The control of immigration cannot preserve for very long the advantages of ample natural resources if the internal population problem is left uncared for. The average standard of life in the United States of America is at present very greatly higher than in most other places, for example in Great Britain. I think that this superiority is to be attributed mainly to the superiority of natural resources in proportion to population which still exists there. The coming generation of Americans will be forced by circumstances to consider the problem of what is the ideal population for their country, as well as the not less important problem of the quality of those who are bred up. It will be a great moment in the progress of civilisation when man takes conscious control of the factor of numbers, which so greatly influences his destinies, but which he has generously left hitherto, and nearly always to his undoing, to the blind forces of nature.

Keynes continued his discussion (Vol. xix, p. 202) of foreign investment with a further letter to *The Economist*.

To the Editor of The Economist, 29 April 1924

Sir.

I thank you for your explanations about foreign investment in this week's Economist. I had thought from your article of a fortnight ago that there might perhaps be some philosophy of foreign investment in relation to the national interest behind your conclusions. I gather. however, that you were merely approving of all flights of capital from this country which are in the interest of the individual investor, and that your only reason for discriminating between investments in American securities last autumn and investments in such as Dutch. Japanese, Czecho-Slovak, Indian, Oueensland, Brazilian, &c., securities this spring and summer is that the former were unwise, being made hastily and without the midwifery of issue houses and underwriters, whereas the latter are wise and considered. Myself I differ doubly. I doubt if the general interest and the interest of individuals always coincide in this matter. I also doubt whether. assuming an individual is going to invest abroad, all dollar investments have been inferior in recent months (having regard to relative rates of interest and relative security) to the mixed bag mentioned above.

May not convention have more to do with these matters than it should? May we not be investing abroad in greater quantity than is in the public interest, and at lower rates in proportion to the risk than is in the interest of the individual investor? I did not welcome the movement towards dollar securities last autumn, and I do not welcome all the foreign investments currently offered to us now.

Yours faithfully,

J. M. KEYNES

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There follow three letters which belong properly in volumes xVIII, XX and XII respectively.

To the Editor of The Nation and Athenaeum, 24 September 1927

Sir.

Dr McNair's admirable letter in your issue of today emphasising the unsatisfactory character of some points of existing international law, and your own articles expressing the reluctance which many feel to guarantee in perpetuity the terms of unjust Treaties of Peace, bring into prominence one essential ingredient of a regime of justice between nations which is at present signally lacking.

The rule of law has two sides – a willingness, spontaneous or induced by sanctions, to abide by the law, and a machinery for altering the law when it is no longer in conformity with opinion.

Is it prudent or reasonable for us to engage ourselves to enforce in perpetuity what – at present – there is no adequate machinery to alter? Can the future of the world be handed over to courts of law, except in so far as we are developing *pari passu* a means of international law-making.

Yours etc.,
I. M. KEYNES

To the Editor of The Manchester Guardian, 3 October 1929

Sir.

In one of Wednesday's leading articles you write, 'Few will deny an intimate and important connection between unemployment and a high bank rate. But it may be similar to the connection between illness and a rise in temperature. The rise of temperature encourages the sweat glands to work, and so helps restore the patient to health.'

Could you drop the metaphor and make this more explicit? Do you mean that unemployment will, if it is sufficiently severe and sufficiently prolonged, cause wages to fall and so enable us to export more – the latter state being health and unemployment a necessary medicine to produce it? Or, if not, what is it that the metaphor stands for?

Yours etc., J. M. KEYNES

¹ 'Unemployment and the Bank', The Manchester Guardian, 2 October 1929.

To the Editor of The Nation and Athenaeum, 12 November 1930

Sir.

The Royal Economic Society are preparing a definitive and complete edition of the works of David Ricardo, probably in seven volumes, under the editorship of Mr. Piero Sraffa. This edition will include not only all his published works and substantial extracts from his speeches in Parliament and contributions to Royal Commissions and the like, but also so much of his correspondence as can be discovered and is of general interest.

May I, on behalf of the Society, ask for the kind of help of your readers in tracking down any of Ricardo's letters which have not yet been traced by the editor? We have already had the good fortune, through the good officies of Mr. Frank Ricardo, to discover the letters of Malthus to Ricardo, which give the other side of that famous correspondence, and also a small number of unpublished letters of Ricardo to various correspondents. We are all the more anxious, therefore, to obtain any further unpublished material that there may be.

Apart from his work as an economist, Ricardo was a stockjobber and loan contractor during and after the Napoleonic Wars, and a Member of Parliament from 1819 to 1823. Besides the published series of his letters, it is known that there must have existed regular correspondence with James Mill, Pascoe Grenfell, Jeremy Bentham, Edward Wakefield, Thomas Smith of Easton Grey, C. H. Hancock, Robert Torrens, Thomas Tooke, and many contemporary politicians. For any letters of Ricardo to these or others we should be most grateful. We should also be obliged for any reference to items of Ricardian interest, especially to portraits and caricatures.

Any communication should be addressed to Piero Sraffa, Esq., King's College, Cambridge.

Yours, &c., J. M. KEYNES Keynes was Chairman of the National Mutual Life Assurance Society from 1921-38. He provided a short foreword for the Society's centenary history.

From The History of the National Mutual Life Assurance Society, 1830–1930, 1930^2

FOREWORD

This History of the National Mutual and its constituent societies is an excellent example of the extraordinary continuity of English life—and of the power of compound interest. From small beginnings, with no vital changes of policy or principle, with no sensational developments, we have built up in the course of one hundred years the present fund of some £5,500,000 and the large surplus which render the present Society a model of strength and stability. It is of interest to record that our present General Manager, Mr Geoffrey Marks, has been in the service of our Society for 45 years out of the century of its existence, and has been our Chief Officer for 37 years of that period. It is evident, therefore, how great a debt the Society owes to him and to the methods of management which he has continuously and consistently applied.

Looking back, one is struck both with the public spirit and with the temerity of our founders. Private financial advantage played little or no part. The early beginnings of Mutual Life Assurance are a remarkable instance of the co-operative public spirit of a certain type of Englishman engaged in business which is not easily paralleled in many other countries. Yet it must have seemed at the beginning that there was a serious risk of these ventures doing but little for the reputations of those responsible—a number of policies far too small for safe averaging and individual policies (of £2,000 or even more) in an appallingly high proportion to the total fund. But economy, moderation, and a profound strain of underlying caution carried the ventures, of which the history is here outlined, through their dangerous years. The only great storm, indeed, arose, characteristically, on an issue of economy and of moderation in the rate of growth—namely, the proposal in 1853 to pay commission (eventually compromised), in opposition to which Mr James Burchell, one of the founders of the 'Mutual' and the grandfather of our present Deputy-Chairman, temporarily resigned from the Board.

By Robert Finch. London, National Mutual Life Assurance Society, 1930.

This little history demonstrates that the confidence of our forerunners was justified. The soundness of the foundations on which they built has been proved by time.

J. M. KEYNES

In 1931 the Royal Institute of International Affairs published the papers and discussion of a study group of members that had met during 1930. Keynes chaired two discussions, and made his own contribution to the second.

From The International Gold Problem, 19313

HOW DO WE WANT GOLD TO BEHAVE?

THE CHAIRMAN, MR. J. M. KEYNES: It is necessary for the purpose of this investigation to discuss the subject of 'How do we want Gold to behave?' It is, nevertheless, a subject the discussion of which causes me some alarm, because it is almost inevitable that the discussion will reveal the existence of many camps.

I should like to impress upon those present my conviction that the disagreements in matters of detail which will certainly appear might not be of great importance when viewed in relation to the wider aspects of the subject. For instance, I hope you will be in general agreement with the following propositions:

- (a) We want some policy as regards price levels, aimed at some sort of stability.
- (b) We cannot discuss the relative merits of various policies until we are clear as to what kind of stability we are aiming at.
- (c) Nevertheless, it may not make a very great deal of practical difference upon what particular brand of stability our first preference rests.

FOR WHAT OBJECTS DO CENTRAL BANKS HOLD GOLD?

THE CHAIRMAN, MR. J. M. KEYNES: I think it is exactly a year since the group began its meetings, and it is also almost exactly a year since the

³ Published for the Royal Institute of International Affairs by Oxford University Press, Keynes's comments are on pp. 18, 167, 186-90.

Macmillan Committee began its labours; and as we have not finished our labours, I suppose we cannot complain if they have not finished theirs.

I think the events of the last year have shown that the subject chosen for discussion by this group has been very well chosen, because the matter has been coming more into the limelight all the time the group has been considering it; it is becoming progressively a more urgent and important problem, and one which it is very necessary to instruct public opinion about.

This group is a private body, but it is a very representative one. I think more is capable of being done for the well-being of the world with regard to this matter than in almost any other way.

I will now ask Mr. Brand to give us an address on the question, to which perhaps there is no answer, Why do Central Banks keep gold?

* * *

THE CHAIRMAN, MR. J. M. KEYNES: I think there are, at any rate two points on which the group is fairly well agreed. The first is that the gold which a central bank holds ought to have no particular relation to its note issue. If that were accepted in the world at large, as it is in this room, it would be an enormous gain. I should say there is hardly any central bank in the world which would not be very much shocked by the idea, yet there is in this room a considerable variety of responsible opinion, and that thesis of Mr. Brand has not been disputed.

Secondly, I think every one is agreed that the right criterion for the amount of the gold reserve is the amount of the sudden demands that a country may be subject to internationally before it can take other measures of regulation, so that a country which is an international centre, or a country which has one crop which is particularly important in its international relations and is therefore subject to a large external drain, is justified in having a much larger gold reserve than countries which are not subject to that contingency. The classical discussion of gold reserves on these lines is, of course, that of Sir Lionel Abrahams when he was calculating how much the Indian Gold Standard Reserve ought to be. I think he was the first

Great Britain: Evidence (including Memorandum) of Sir L. Abrahams before the Indian Exchange and Currency Committee, June 1919. (Parliamentary Papers, 1920. XIV.)

person who got perfectly clear in his mind that the really important thing was the possible magnitude of the short period adverse balance of payments which you have to meet in gold, and that the amount vou should hold in an international centre, or in gold, should be measured by that. He used to calculate on the basis of fluctuations in the prices of commodities in which India was directly interested what was the largest figure which it would be reasonable to provide against, and on that he arrived at his recommendations. That is the sort of way in which every country ought really to approach this problem. That, I think, is the second proposition advanced by Mr. Brand which met with general acceptance. That again is an ideal: if it were accepted everywhere it would mean a very great advance; but we find ourselves rather naturally drawn away from these general propositions to the very practical problems of the present situation. and I think when we do that we are led perhaps into looking at the matter a little more fundamentally again. I have mentioned more than once that this group started by considering the shortage of gold on what one might call Cassel's line; I mean comparing the increment of gold with the increment of economic activity of the world, and seeing if the one was comparable to the other. Then we got on to this further point: Why, after all, should you require an increment of gold in that precise proportion? And we have reached the conclusion that if central banks were to direct their policies in a way which, in itself, is perfectly reasonable, there would be no need for such a large annual increment of gold as would be suggested by the earlier calculation. On the other hand, a much smaller amount would do perfectly well if those principles which I have been mentioning were generally accepted. But I think there is a further question. What is the effect when central banks have got more or less gold than they themselves think necessary, either on the criteria which have been laid down to-night or on the criteria which they have been accustomed to obey? What happens when a central bank has not got the amount of gold we think it should have, or the amount of gold which it thinks itself it should have? I think that would be a fruitful subject for further discussion. It seems to me, put shortly, that the answer is that it affects its policy in lending and, while it may incidentally affect its internal lending policy, it affects directly its external borrowing policy, and is a disturbance of a kind which produces an effect on international prices and causes

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depression. The important thing is that creditor nations should regularly lend their surplus, and that there should be no tension in the gold market arising out of their willingness to do that.

Now, in our case to-day our willingness to lend internationally is mainly restricted by the gold tension, but in the United States and France, the other two creditor nations of the world, that factor is certainly not present, and the trouble is directly due to the unwillingness of their investors to invest abroad the surplus which is accruing in those countries; and while I think it is easy to maintain in our case that the trouble is rather closely connected with gold, it is not so in the case of those two countries. Their unwillingness to lend internationally, which is at the root of the trouble, is not directly due to gold, and such unwillingness would only be innocuous in a troubled state of affairs if there was so much gold in the world that all the debtor countries, who are normally borrowers, in order to liquidate their position, had very substantial surpluses of gold, so that when the creditor nations became unwilling to lend they could then balance the situation by shipping great quantities of gold to those countries. Then the unwillingness of the creditor nations to lend would not produce bad results. That seems to be contemplating something very improbable—namely, that the debtor countries would be able to keep such large reserves that, when the creditor countries turned costive, they could nevertheless do without loans for quite a long period and meet the expenses which they would otherwise have met by loans by shipping very great quantities of gold. Therefore it seems to me one needs for the solution of the problem some sort of international policy by an international institution towards international lending - something a little remote from the gold problem. Gold comes in as a symptom, as a sort of barometer; but you will not get real stability unless you cast your eyes beyond gold to the irregularity of the international loan market. That is perhaps the most fundamental cause of serious upsets such as we are suffering from to-day. I think in the 'nineties this country played very much the same role that France and the United States are playing today. A series of events took place in the 'nineties and in the years following in various parts of the world which upset the situation generally, and for a period of two or three years this country stopped making the loans which she had been making during the eighties. All the other countries had to ship gold to us, though everything in those days was on a relatively small scale. Prices were depressed and there was unemployment everywhere; we were receiving gold all the time, and although the gold in the Bank of England reached what was, for that day, an unexampled height, our price level fell as the reflection of the fall of price levels elsewhere brought about owing to the deflation resulting from the drain of gold to us. We were doing exactly what France and the United States are doing to-day. As Mr. Brand said, the position is greatly aggravated to-day by the existence of certain international transactions of the character of compulsory loans. A country which is developing by means of international loans, and is then unable to get its regular supply of loans, can to a certain extent meet the situation by postponing the development, but reparation payments and inter-allied debts are compulsory, and they cannot be postponed when the market is not so buoyant as it had been previously.

Now, what are our own gold troubles due to at this moment? They are due to our investors having a psychology different from that of investors in France, and the United States at the present time. They are also due to a very great extent to our being anxious to ease the situation. And failing that—if we too were to turn costive about foreign loans—we should be doing nothing but harm. Therefore we are trying all the time to lend as freely as we dare, and perhaps a little more, and then suffering the pain consequent on having got out of step with the other creditor nations. If France pursues her present policy long enough, and if the United States does not come to the rescue-if, as one speaker suggested, France is prepared to go on taking something like £2 millions a week for an indefinite period to come—I think there is no doubt that this country could perfectly well protect itself. After all, we are a creditor country on a greater scale than France is, and by imitating France's policy we can cause a larger flow of gold to this country than goes to France. So that the worst that could happen to us—though I think it would be very bad—would be that France would compel us to imitate her, and by some means or other close down our foreign lending until she again is willing to take the lead. If that were to happen, it would be a very short time before the debtor countries were quite unable to meet their obligations. I should say nearly all debtor countries would then become unable to meet their obligations, and in that case the existing debts owing to the great creditor nations would be worth a great deal

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less than they are. It really is an extraordinarily short-sighted policy of creditor nations not to protect the value of the loans they have already made by reasonableness towards current requirements. We are so acutely conscious of this, as Mr. Brand emphasised, we are such experienced lenders that we are trying at the present time, as it seems to me, to protect the position of all creditor nations in the world almost unaided, and our apparent weakness is really the result of our extraordinary strong-mindedness up to date. We have been prepared to take risks in the interests of the international loan market. If France pushes the point too hard, and we decide that our own financial prestige and security must come absolutely first with us, the consequences to the world at large and to all creditor countries would be extremely serious, and it would seem wise before that point is reached for the creditor countries to see if they could not get together in some way to break the vicious circle, because it is a vicious circle—the less we lend the more insolvent the would-be borrower countries become. Every month that adequate lending by France and the United States is postponed the less attractive do the would-be borrowers become. The point may come at which they will be so badly off that no sensible person would wish to lend to them. Of course, I suppose we could say that will not make much difference to France, because France has seldom made a foreign loan that there was any reasonable prospect of her seeing back again; but in the case of ourselves and the United States it would be a very disastrous thing. I think it is those sort of ideas, as well as the ideas connected more directly with gold, which ought to be in every one's mind. My own mind tends more and more in the present emergency to thinking that the reconstitution by some means or other of the international loan market is the most vital thing. This country cannot possibly in postwar circumstances do it alone, and the sooner we try to get an agreement with the other creditor nations on this basis the better it will be for every one. The alternative course will not embarrass any creditor nation itself, but will cause widespread adversity all over the world amongst the debtor nations. I am afraid I have led the discussion a little far from Mr. Brand's opening remarks, but it really all is logically connected, because one must, I think, whenever one talks about these gold questions in any fundamental way, try to get at the realities of the financial system of which gold is a symptom and not treat it as in any sort of way an end in itself, or something that can be discussed without reference to the more fundamental elements of the situation. I will now ask Mr. Brand to reply to the discussion.

The following is the letter referred to in volume xvi, p. 116

To the Editor of The Times, 23 November 1933

Sir.

In the second volume of his 'War Memoirs' Mr. Lloyd George has quoted from a secret memorandum which, as a Treasury official, I wrote for the Chancellor of the Exchequer in September, 1915. On the basis of a few sentences of a lengthy document, detached from their context and from the setting of the facts to which they were directed, he has criticised opinions alleged to be mine.

The object of this letter is not to debate what I may have advised in 1915, but to explain how it lies beyond my power to do so. An excivil servant is not free either to publish or to defend what he wrote in his official capacity. The present permanent head of the Treasury has confirmed this ruling to me as being applicable even to a paper from which an ex-Prime Minister has publicly quoted extracts. I do not question this ruling, which I accept as being in the interests of the Civil Service. But since the comments which Mr. Lloyd George has based on the extracts in question have received a wide publicity, I am entitled to have it known how the matter stands.

In his address on the Civil Service delivered before the Institute of Public Administration last month Mr. Baldwin regretted the publication in the Foreign Office Archives of memoranda over the signatures of civil servants, even though *in extenso* and without comment. The publication, however, by an ex-Prime Minister with abusive comment of a selected extract from official advice given by a civil servant to another Minister seems to carry the doubtful precedent somewhat farther.

Mr. Lloyd George would, perhaps, defend his action on the ground that I had recently made so bold as to publish a character sketch of him. Regarded thus as a competition in personalities, I make no complaint of what, indeed, any prudent person would have expected from the subject in question. But I hope that the history and criticism

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of our financial policy during the War, a chronicle of high interest which still remains to be written, will not be confused by these polite exchanges, perhaps as inexcusable on the one side as on the other.

I am your obedient servant.

J. M. KEYNES

Among the Keynes papers is an undated typescript which subsequently appeared as an unsigned paragraph in the regular feature 'A London Diary' in *The New Statesman and Nation*. The typescript ends differently from the published piece: the original is given in a footnote. Sergei Kirov, the Secretary of the Leningrad Communist Party had been assassinated on the first of December 1934, and Keynes's comments on the situation belong properly in Volume xxvIII.

From The New Statesman and Nation, 15 December 1934.

In Russian circles abroad many rumours are circulating as to what lies behind the assassination of Kirov and the recrudescence of shooting that has followed it. Kirov, a man of great ability without excessive personal ambition who has been content to remain in the background of power through the whole period since the Revolution, was Stalin's chief personal friend and supporter. It is said that in recent months he has been encouraging Stalin in the view that Russia has now reached a phase when terrorist methods can be safely dispensed with, and in the policy of diminishing the power of the Ogpu. This change of direction has not been accepted without question within the Polit-bureau especially by Agranov, the commissar for the Interior; and it has, of course, been fiercely contested by the leaders of the Ogpu itself. In particular Kirov had found himself in a position of strong opposition to Yagoda, the head of the Ogpu in Leningrad. The suggestion is, therefore, that the assassination of Kirov is an episode in this vital struggle within the party. And that Stalin, deeply moved by the death of his best-loved colleague, has reasserted himself with the assistance of Voroshilov and the Red Army. The recent shootings are said to have included many Leningrad Tchekists, and Yagoda has been dismissed from office. If this reading of events is correct, the dénouement is far from meaning a return to the lately discarded methods of the Red Terror,

but rather a turning of the tables on the terrorists themselves.⁵ Two things must be taken into account before accepting this interpretation. The first is the official Soviet statement that the people who have been shot were all foreign terrorists working for a foreign government – which in view of the number of terrorists let loose by Fascism in Europe is not at all impossible. The official number of shootings is about sixty. The second doubt arises from the fact that this story that Ogpu members have been shot is also part of the fantastic account given by the *Daily Express* correspondent in Warsaw, and Warsaw is an even less reliable source of Russian news than Riga.

From The Economic Journal, September 1935

ANDREW ANDRÉADÈS

We much regret to announce the death on 29 May 1935, of Professor Andréadès, who had been the correspondent of the Royal Economic Society for Greece since 1905. He had resigned his Chair in the University of Athens a few weeks previously on account of illhealth. Andréadès had been an old friend of Professor Edgeworth, and the present editor looks back to many pleasant meetings with him through Edgeworth's introduction, on the occasions of his periodic visits to England extending over many years. He was a man of international habits and outlook. He wrote several of his books in French and several in English. But he was deeply loyal to modern Greece and to Athens, where he had taught economics for more than thirty years (lecturer in 1902, Professor of Economics in 1906), and it is characteristic that his most solid and learned works concerned Greek and Byzantine economic history and were written in Greek. He was greatly in his element, debonair and handsome and elaborately courteous, representing his country at international assemblies—the Peace Conference, the Danube Conference in Paris, 1920-21, the Assembly of the League of Nations, 1923, 1924 and 1929, and

From this point in the original typescript the ending was as follows. 'In this case, the struggle between the more moderate elements supported by the Army and the extremer elements supported by the Tchekists and secret forces of the Ministry of the Interior, has a remarkable analogy with recent events in Germany.'

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finally the World Economic Conference in London in 1933. He was a Doctor of Lyons, Louvain and Paris; an academician of Cairo, Bucharest, Munich, Paris and New York; held the C.B.E., the Legion of Honour, and Greek, Italian, Belgian, Rumanian and Serbian orders.

Andréadès became well known to English economists early in life through his History of the Bank of England from 1640 to 1903, originally published in French in 1903 and translated into English in 1909, which was for long the standard work on the subject. But he also wrote many minor works on English topics, including Gladstone the Economist and Financier (in Greek), Lord Salisbury and Greece (1910), Sir Charles Dilke and Greece (1918), Philip Snowden (1930 in French and English), and La Population Anglaise avant, pendant et après la grande Guerre (1924).

His major works, however, were those written in Greek on the financial history of the Greek world—Greece itself, the islands and Byzantium—from the earliest times to the present day. Beginning with his History of Greek National Loans from the time of the Revolution to 1863 (1904) and The Financial and Economic Condition of Greece and the Surrounding Countries (1914), these studies (moving backwards in time) culminated in his magnum opus Ίστορία τῆς Έλληνικῆς Δημοσίας Oίκονομίας (1st ed. completed in 1914, published in 1918; 2nd ed. vol. I, 1928, vol. II, 1930), of which an English translation was published by the Harvard University Press in 1933 under the title of The History of Greek Public Finance. The first volume covers the period from the Homeric age to the loss of Greek independence at Chaeronea; and the second volume the Hellenistic period. The third volume was to have dealt with the Byzantine period. Andréadès' monographs on the obscure but fascinating field of Byzantine public finance, for which abundant material, largely unexplored, exists, were probably his most original and path-breaking contributions to knowledge. Professor Norman Baynes wrote to The Times on the occasion of his death that: 'No living scholar had so profound a knowledge as he of the economics of the East Roman Empire.' He did not live to complete his enormous task, but a sketch of the economic development of the Byzantine Empire, completed shortly before his death, will appear in a book to be published by the Oxford University Press. The

The Greek version of this book was reviewed in The Economic Journal, Dec. 1930, p. 686, and the English version, Dec. 1933, p. 696.

characteristic quality of Andréadès' historical monographs can be seen in his three contributions to the 'Economic History' supplement of *The Economic Journal*: 'The Finance of Tyrant Governments in Ancient Greece' (1930), 'The Capital Levy in Ancient Athens' (1931), and 'The Jews in the Byzantine Empire (1934).

Andréadès was a man of wide culture, almost as much interested in literature and the arts as in politics, economics and history. He was chairman of the committee for the Byron Centenary in 1924. He wrote a book on *Le Théâtre Anglais contemporain* (1925), and a similar volume on the Viennese Theatre. I last saw him in a box at Covent Garden enjoying a performance of ballet.

To the Editor of The Times, 16 December 1937

Sir.

May I support Sir Arthur Salter's contention in *The Times* of to-day that the most effective means of increasing business confidence would be a statement by the Government 'that they are preparing large-scale plans ready for immediate execution' in the event of a trade recession, whenever it may occur? Your City Editor refers in the same issue to 'a certain scepticism' which is prevalent 'alike towards the current prophecies of impending slump and to the assertion that all is for the best in the best of all possible worlds'. Since hesitation does obviously exist, would not the Prime Minister be wise to take further measures to allay it? For he is undoubtedly right in believing that the fear of a slump may be itself a contributory cause towards creating one.

For my own part, I am ready to believe that the Prime Minister's optimistic forecast represents the most probable view. But the fact that he holds it so dogmatically as to regard any special measures of precaution unnecessary has itself contributed to the feeling of hesitation. Most people believe that in a matter so complex, where it is difficult to argue from one experience to another, no one can feel quite sure. Moreover, every one must agree that such measures as those Sir Arthur Salter advocates will be necessary sooner or later. What harm will be done by starting in good time?

Your obedient servant,

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In April 1942 *The Economic Journal* published a piece by Samuel Courtauld entitled 'An Industrialist's Reflections on the Future Relations of Government and Industry'. Later that year the article appeared in pamphlet form, under a shorter title. Keynes provided a Foreword.

From Government and Industry: Their Future Relations, 19427

FOREWORD

At the end of last year Mr. Courtauld showed me what he described as some random notes, which he had written down, on the future relations of Government and Industry. They seemed to me to deserve the attention of a wider public, both for their value in themselves and as an indication of the way along which accumulated experience was guiding one of our leading industrialists. I asked him, therefore, to allow me to print his notes in *The Economic Journal* of April, 1942.

My expectation of the interest they would excite has not been disappointed. In these days of paper shortage *The Economic Journal* cannot print more than the smallest margin over the number of copies required by members of the Royal Economic Society and other regular subscribers. It has, therefore, become necessary that Mr. Courtauld's notes should be made available separately in pamphlet form.

When Mr. Courtauld first showed me his notes I complained a little that perhaps he asked more questions than he answered. He pleaded guilty to this. Yet perhaps the reader will acquit him. For these notes do not pretend to draft in detail yet one more Utopia for the post-war world. Their object is to draw on actual experience, guided and governed by a sensitive apprehension of what is going on in the world, to indicate the problems which, from the practical point of view, require attention, and the background and atmosphere which condition their right solution.

24.4.42 J. M. KEYNES

By Samuel Courtauld. London, Macmillan, 1942.

From The Economic Journal, December 1943

LEONARD DARWIN

Leonard Darwin's first significant contribution to economics was his volume on Bimetallism published in 1897 with acknowledgements to Marshall and to Foxwell for the help they had given him. He wrote as a convinced but moderate adherent of bimetallism on the basis of the 'market ratio' between gold and silver as against a 'low ratio' (i.e., a high gold-price for silver), being more interested in the stabilisation of exchange rates between gold and silver countries than in an arrangement which by increasing the volume of the total gold and silver circulation in terms of gold might be expected to raise gold prices and exert an inflationary tendency. It was, perhaps, this division within the ranks of the bimetallists which most contributed to their ultimate defeat. But it was characteristic of Darwin that he was orthodox on one leg and unorthodox on the other. His book appeared towards the end of the long controversy. His statement of the conflicting arguments was so clear and unbiased that it remained the standard text-book on the subject for students until questions on bimetallism had disappeared from the examination papers on economic theory to the papers on economic history. He followed up this work by a substantial pamphlet in 1898 entitled The Questions to be considered by the Indian Currency Committee.

There followed in 1903 his most extensive study—Municipal Trade: The Advantages and Disadvantages Resulting from the Substitution of Representative Bodies for Private Proprietors in the Management of Industrial Undertakings. Here also his approach to the subject was highly characteristic. His point was that the subject should be approached with as much freedom as possible both from socialistic and from anti-socialistic bias. His own attitude was, of course, that of an old-fashioned Victorian individualist. 'We should expect', he writes, 'to find private management is, on the average, somewhat more efficient and decidedly more economical than public management; and we should on a priori grounds expect to find that communities have gained nothing financially by their municipal trading enterprises.' But this did not settle the matter. 'There is an increasing tendency for certain trades to become monopolies; and with it an increasing necessity for municipal control.' 'The strongest

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argument in favour of Municipal Trade is 'that companies, looking mainly to profits, may, in the case of monopolies, ignore questions connected with public health, morals, order or convenience.' 'Municipal Trade in moderation has a stimulating effect on local authorities; but, if extensively undertaken, it tends to lower their efficiency. And a large number of voters being in the pay of the State adds greatly to the probability of corruption.' Thus, again, as in Bimetallism, with complete freedom from prejudice or parti pris, in the light of plain common sense, he bridged the gulf between the doctrinaires. Several generations of students were brought up on this most British approach to a fundamental issue of government which was to bring wars and revolutions elsewhere; and many thousands of examination candidates gained full marks for reproducing such sentences as those which are quoted above.

In 1907 he gave four lectures at Harvard which were re-published as a much slighter volume, *Municipal Ownership*. But after that his mind moved away to the problems on the borderline between economics and his hereditary subject of heredity. 'The Racial Effects of Public Assistance', contributed to *The Charity Organisation Review*, 'Some Birth-rate Problems', in *The Eugenics Review*, and so forth, culminating in *The Need for Eugenic Reform* in 1926, led the way to what became the major interest of the last thirty years of his life. And here once again he combined that unsensational, conservative approach with the most alarming conclusions which was a part of his Darwinian endowment, proving that in one case at least heredity was not less strong than environment.

Leonard Darwin's life covered so vast an epoch of change in men's ideas, his own attitude towards the problems of his age were so characteristic of the best and noblest intelligences of his time, and he grew up in the environment of a family of so immortal a renown, that the Editors of *The Economic Journal* have believed that a very personal account of him by a niece (extracted from a larger version printed for private circulation)⁸ will be of interest to their readers, supplementing the above bare account of his contributions to economics, even though it travels rather far afield from the usual *terrain* of these pages.

The niece was Margaret Elizabeth Darwin who had married Keynes's brother Geoffrey in 1917. The 'extract' appeared in *The Economic Journal*, December 1943, 439-48.

BIBLIOGRAPHY

FOREWORD TO BIBLIOGRAPHY

The Bibliography has grown out of the list of Documents Reproduced, to be found at the end of each text volume. Thus one of its aims is to list, and to locate within the edition, all the Keynes documents printed; it lists non-Keynes items where these are part of an exchange. A further aim, with Sections A to E, has been to identify, as far as possible, the extent to which Keynes's work was published outside the U.K., whether in English or in translation.

The sources have been: (1) Spencer Hudson Towards a Bibliography of John Maynard Keynes (unpublished, 1950; there are typescripts in the Keynes Papers in King's College, Cambridge and in the Marshall Library of Economics, Cambridge).

- (2) The Keynes Papers, now in King's College Cambridge. To a great extent Keynes acted as his own literary agent and the surviving correspondence has been a major source of information.
- (3) Further details have come from the scrapbooks and files of foreign clippings, as well as from the collections of translated books and pamphlets held by the Royal Economic Society and by King's College.
- (4) Details of Italian translations have been augmented by reference to *Keynes in Italia* (Florence, Banca Toscana, 1983).
- (5) The Kress Library of Business and Economics, Harvard University, has provided some additional information from the volumes in its collection, as have the Cambridge University Library and the British Library of Political and Economic Science.

We have not attempted to follow up all the leads contained in Keynes's files, nor to check foreign archives. We have been primarily concerned with the contemporary dissemination of Keynes's writings and have therefore not attempted any systematic listings of reprints other than the Macmillan editions.

Throughout the bibliography dates are given in the form: day, month, year. For journals or newspapers published outside the U.K., the city of publication is given. Journal references are given in the form of title, volume number where appropriate (date) page numbers. References to the printing of an item in *The Collected Writings* are

simply in the form of volume number, page number, both in bold type. The edition is referred to by the abbreviation *CW*. In Sections A–J. where there is only one entry against the letter (a), (b) etc., the numeral '1' is understood. Throughout the bibliography cross references have no number.

Not least, it remains to thank my assistant Hilary Keynes for much laborious checking; Dr M. Halls, Modern Archivist at King's College, Cambridge, for assistance and provision of facilities once the papers had moved to King's; the Librarian and staff of the Marshall Library of Economics, Cambridge, and the many people who helped with transliteration, provided information, or answered queries.

May 1989 Judith Allen

A. BOOKS

Main entries are listed chronologically; translations are listed alphabetically by title, excluding definite/indefinite article; unless there is contrary evidence, translations are assumed to be of the first, Macmillan, edition

[All the hardback volumes of *The Collected Writings of John Maynard Keynes* are published for The Royal Economic Society in London and New York. The London publisher is The Macmillan Press Ltd. In New York, up to 1977, volumes were published by St Martin's Press; after 1977, by Cambridge University Press.]

A 1 Indian Currency and Finance

- A 1.1 —. London, Macmillan, 1913. Reprinted 1924
 - (a) —. Research & Source Works Series, No. 739. New York, B. Franklin, 1971
- A 1.2 Indian Currency and Finance. Collected Writings, I. For the R.E.S.; London, Macmillan; New York, St Martin's Press/C.U.P.; 1971. Reprinted, London, Macmillan, 1985
 - (a) Indo no tsuka to kinyuu. Trans. Y. Noritake, S. Katayama. Tokyo, Toyo Keizai Shinpo-sha, 1977
- A 2 The Economic Consequences of the Peace [See also C 2, D 40, 87, 127, 143, 194, 224, 276. Extracts of varying length were widely translated and published, especially in Germanlanguage newspapers. These are not included here!
- A 2.1.1 The Economic Consequences of the Peace. London, Macmillan, 1919. Reprinted 1920 (Jan. (twice), Feb., April, May, Nov.), 1924
 - (a) —. Toronto, Macmillan
 - (b) ----. New York, Harcourt Brace, 1920
 - (c) —. New York, Harper & Row, 1971 (Harper Torchbooks TB1554) [Reprint of A 2.1.1(b)]
 - (d) A béke gazdasàgi következményei. Trans. B. Sandor and S. Ferenc. Budapest, Revai-Kiadas, 1920 [Unauthorised edition]
 - (e) Las consecuencias económicas de la paz. Trans. Juan Uña. Madrid/Barcelona, Calpe. 1920 [See also A 2.2(a)]
 - (f) Le conseguenze economiche della pace. Trans. V. Tasco. Milan, Fratelli Treves, 1920. Re-issued, Turin, Rosenberg & Sellier, 1983 [At proof stage of the original 1920 printing the translation was found to require considerable revision; it is unclear whether all the corrections approved by JMK reached the printer in time. The 1983 edn. reprints pp. 24–30 of A 9.1.1(c)]
 - (g) Les Conséquences économiques de la paix. Trans. P. Franck. Paris, Nouvelle Revue Française, 1920; reprinted three times [JMK provided a special preface for this translation; for the original English text, see A 2.2]
 - (h) De economische gevolgen van den vrede. Trans. J. de Gruyter. Amsterdam, Elsevier. 1920
 - (i) ---. Trans. 'G.W.', Brussels, Ons Vaderland, 1920

A 2.1.1 (cont.)

- (j) Economicheskiye posledstviya mira. Trans. G. P. Struve and T. S. Lur'e. Stockholm, 'Severnye ogni', 1921
- (k) Ekonomicheskiye posledstviya Versal'skogo dogovora. Trans. D. I. Konchalovsky. Moscow-Leningrad. State Publishing House, 1922; 2nd edn. 1924 [Unauthorised translation and edition]
- (l) Freden og dens økonomiske følger. Trans. H. Kehler. Copenhagen, Hasselbalch, 1920 [Edition authorised by JMK; in the event, the translation was very considerably abridged, especially ch. 5, with JMK's consent]
- (m) Fredens ekonomiska följder. Trans. E. Berggrén. Stockholm, Albert Bonnier, 1920
- (n) Ikonomicheskie posledīsi na mira Trans. lv. M. Minchev. Sophia [publisher not known] 1920
- (o) Ou-chou ho-i-hou chih ching-chi. Trans. T'ao Meng-Ho and Shen Hsing-Jen. Shanghai, Hsin Ching Nien Shê, 1920
- (p) El tratado de Versalles y sus consecuencias económicas. Buenos Aires [publisher not known] 1921 [Extracts, with commentary by J. E. Valdemina]
- (q) Urmările economice ale păcii. Bucharest, Viata Romînească, 1921 [JMK provided a special preface for this translation; for the original English text, see A 2.2]
- (r) Die wirtschaftlichen Folgen des Friedensvertrages. Trans. M. J. Bonn and C. Brinckmann. Munich-Leipzig, Duncker & Humblot, 1920; reprinted 1920–1 (four times)
- (s) [Japanese title and translator not known] Tokyo, Perikansha, 1972
- A 2.1.2 The Economic Consequences of the Peace. London, Labour Research Department, 1920 [Cheap edition]
- A 2.1.3 Lloyd George as Peacemaker. In *Lloyd George Special*, Supplement to *The New Leader*, General Election, May 1929 [Collection of short passages from A 2.1.1]
- A 2.2 The Economic Consequences of the Peace. Collected Writings, II. For the R.E.S.; London, Macmillan; New York, St Martin's Press/C.U.P.; 1971. Reprinted with corrections, London, Macmillan, 1984; Pbk, 1984. Reprinted 1988 [Includes the English text of the special prefaces written by JMK for the French and Roumanian translations]
 - (a) Las consecuencias economicas de la paz. Trans. J. Uña, revised L. Argemí. Barcelona, Editorial Critica, 1987
 - (b) Heiwa no keizaiteki kiketsu. Trans. T. Hayasaka. Tokyo, Toyo Keizai Shinpo-sha, 1977

A 3 A Treatise on Probability

- A 3.1 London, Macmillan, 1921. Reprinted 1929, 51, 52
 - (a) —. New York, Harcourt Brace, 1921. Reprinted 1950
 - (b) —. New York, Harper & Row, 1962 (Harper Torchbooks TB 557; pbk)
 - (c) —. New York, AMS Press, 1979 [Reprint of A 3.1]
 - (d) Über Wahrscheinlichkeit. Trans. F. M. Urban. Leipzig, Johann Ambrosius Barth. 1926

- A 3.2 A Treatise on Probability. Collected Writings, VIII. For the R.E.S.; London, Macmillan; New York, St Martin's Press/C.U.P.; 1973. Reprinted 1989; Pbk 1989
 - (a) [Japanese translation forthcoming] Tokyo, Toyo Keizai Shinpo-sha

A 4 A Revision of the Treaty

[In addition to the items listed below JMK assigned the Roumanian rights to Viata Romînească and the Russian rights to Izdatel'stro Epokha, for publication in or after June 1922; the Hungarian rights were assigned to Pallas. He also allowed the McClure Newspaper Syndicate to serialise the book in four parts for publication in the U.S.A. and Canada; newspapers include *The Baltimore Sun. The New York American, The San Francisco Examiner* and *The Washington Times*. Publication was on 19 and 26 February 1922, and 5 and 12 March 1922; the book was substantially cut]

- A 4.1.1 A Revision of the Treaty. London, Macmillan, January 1922
 - (a) —— New York, Harcourt Brace, 1922
 - (b) ---. Freeport, N.Y., Books for Libraries Press, 1972
 - (c) . Salem, New Hampshire, Ayer Co. N.D. [Facsimile edn.]
 - (d) Een herziening van het verdrag. Trans. J. de Gruyter. Amsterdam, Elsevier, 1922
 - (e) Kōwa jooyaku no kaisei. Trans. Fukuda Kyūtoku. Nagoya, 1922
 - (f) Peresmotr mirnogo dogovora. Trans. D. I. Konchalovsky. 2nd edn. Moscow-Leningrad, State Publishing House, 1924
 - (g) Peresmotr Versal'skogo dogovora. Berlin, J. Lady Schnikow, 1923 [This entry is derived from Hudson's bibliography; he had not seen this volume and it has not been possible to trace a copy. It is most likely a Russian emigré translation. It is not known whether it contains Appendix 10]
 - (h) En revision av freden: en fortsättning på fredens ekonomiska följder. Trans. E. Berggrén. Stockholm, Bonnier, 1922
 - (i) [Dutch Translation] Amsterdam, Elsevier, 1922 [Evidence for this is from JMK's correspondence, from which it would appear to be a translation of the first (January) printing]
- A 4.1.2 A Revision of the Treaty, London, Macmillan, February 1922 [With addition, Appendix 10, The Cannes Moratorium, 13.1.22]
 - (a) Nouvelles considérations sur les conséquences de la paix. Trans. P. Franck. Paris, Stock, 1922 [La Vague, Paris (13.4.22) printed an extract entitled 'Rien! Histoire de gendarmes et d'hussiers sur le Rhin']
 - (b) Revision des Friedensvertrages. Trans. F. Ransohoft. Munich-Leipzig, Duncker & Humblot, 1922
 - (c) La revisione del trattato. Rome, Ausonia, 1922 [Appendix 10 has three further documents from March 1922]
- A 4.2 A Revision of the Treaty. Collected Writings, III. For the R.E.S.; London, Macmillan: New York, St Martin's Press/C.U.P.: 1971
 - (a) Jooyaku no kaisei. Trans. S. Senda. Tokyo, Toyo Keizai Shinpo-sha, 1977

A 5 A Tract on Monetary Reform

- A 5.1 London, Macmillan, 1923. Reprinted 1924, 29, 32 [Reprints, sometimes in revised form, four 'Reconstruction in Europe' articles; see D 229.3, 229.4, 229.8, 229.9]
 - (a) Monetary Reform. New York, Harcourt Brace, 1924
 - (b) Fremtidens pengepolitik. Trans. N. J. Ehrenreich Hansen. Copenhagen, Martins, 1925
 - (c) Keinzu kahei kaikaku mondai. Trans. T. Okabe and N. Uchiyama. Tokyo, Iwanawi Shoten. 1924
 - (d) La Réforme monétaire. Trans. P. Franck. Paris, Simon Kra, 1924 [JMK provided a special preface for this translation; for the original English text see A 5.2. The French text, slightly abridged, appeared in Revue Parlementaire (15.10.24); the full text was further translated into Italian, see A 5.1 (e2)]
 - (e1) La riforma monetaria. Trans. P. Sraffa. Milan, Treves, 1925; reprinted Milan, Feltrinelli, 1975
 - (e2) 'Prefazione' all'edizione francese, in La Riforma Sociale (Nov.-Dec. 1924) 494-9
 - (f) Ein Traktat über Währungsreform. Trans. E. Kocherthaler. Munich-Leipzig, Duncker & Humblot, 1924
- A 5.2 A Tract on Monetary Reform. Collected Writings, IV. For the R.E.S., London, Macmillan: New York, St Martin's Press/C.U.P.; 1971. Reprinted 1988 [Includes the English text of the special preface JMK wrote for the French translation]
 - (a) Kahei Kaikakuron. Trans. T. Nakanchi. Tokyo, Toyo Keizai Shinpo-sha, 1978

A 6 Réflexions sur le franc

[A collection of previously-published articles; for the English draft of Contents and Preface, see K 16. Translates I, D 103, 104, 100, 251; II, D 215, E 7, D 271.1; III, D 27.1, E 64; IV, H 2, E 13.1, 82, 86]

- A 6 Réflexions sur le franc. Trans. R. Lelu. Paris, Simon Kra, 1928
- A 7 A Treatise on Money: 1, The Pure Theory of Money: 2, The Applied Theory of Money [see also D 142]
 [In March 1935 JMK sold the Spanish translation rights to Editorial Reus, Madrid]
- A 7.1 2 vols. London, Macmillan, 1930. Reprinted 1934, 35, 50, 53, 58 (vol. 1), 60 (vol. 2), 65
 - (a1) —. New York, Harcourt Brace, 1930 [Sheets from the U.K. printing, bound in U.S.A.] Reprinted 1935 [Printed in G.B.]
 - (a2) New York, AMS Press, 1976 [Reprinted from (a1) 1930]
 - (b) Keinzu kaheiron. Trans. Kidō Nisaburō. 5 vols. Tokyo, Toyo Keizai Shinposha. 1932–3 [For the English text of JMK's special preface for the Japanese translation, see A 7.2.1]
 - (c) ——. Trans. N. Kito. 5 vols. Tokyo, Dobunkan, 1932–4. Reprinted 1952 [For the English text of JMK's special preface for the Japanese translation, see A 7.2.1]

- (d) Trattato della moneta. 2 vols. Trans. E. Redaeli. Milan-Rome, Treves, 1932-4. Reprinted Milan, Feltrinelli, 1979
- (e) Vom Gelde. 1 vol. Trans. C. and L. Krämer. Munich-Leipzig, Duncker & Humblot, 1932. Reprinted 1955 [For the English text of JMK's special preface for the German translation, see A 7.2.1]
- A 7.2.1 A Treatise on Money. The Pure Theory of Money. Collected Writings, V. For the R.E.S.; London, Macmillan; New York, St Martin's Press/C.U.P.; 1971. Reprinted 1979, 88 [Includes English text of JMK's special prefaces for the German and Japanese translations]
 - (a) Kaheiron I. Trans. K. Nagasawa. Tokyo, Toyo Keizai Shinpo-sha, 1979-80
- A 7.2.2 A Treatise on Money. The Applied Theory of Money. Collected Writings, VI. For the R.E.S.; London, Macmillan; New York, St Martin's Press/C.U.P.; 1971. Reprinted 1979
 - (a) Kaheiron II. Trans. K. Nagasawa. Tokyo, Toyo Keizai Shinpo-sha, 1978-80

A 8 Essays in Persuasion

- A 8.1.1 London, Macmillan. 1931. Reprinted 1951, 52 [Collection of previously published work. I The Treaty of Peace: A 2.2, 1–3; A 2.2, 117–15, 125–31, 142; A 2.2, 163–83, 187–8; A 4.2, 1–5, A 4.2, 109–14, 125–7; D 18; D 271.1. II Inflation and Deflation: A 2.2, 148–50; A 5.2, 1–36 (shortened); D 103; D 258; C 9, chs III, IX, X, XI; D 124; D 208; D 249; D 32; D 50. III The Return to the Gold Standard: A 7.2.2, 258–61; A 5.2, 116–40; A 5.2, 141, 147–50, 151, 154; D 255.1; D 255.2; D 255.3; C 4.1 (condensed); D 216; D 273; G 34.38; D 109. IV Politics: C 5, chs I, III; C 6, chs IV, V; D 4; D 148. V The Future: E 86; D 79. Pt II, Inflation and Deflation included in A 10.2(c 2)]
 - (a) ——. New York, Harcourt Brace, 1932 [Sheets from the U.K. printing, bound in U.S.A.] Reprinted 1932 (twice) [Both printings in U.S.A.]
 - (b) —. New York, Horizon Press, 1951
 - (c) ——. Pbk. New York. Norton, 1963
 - (d) Essais de persuasion. Trans. H. Jocoby. Paris, Gallimard, 1933 [Omits the three extracts from A 5]
 - (e) Esortazioni e profezie. Trans. S. Boba. Milan, Mondadori, 1968; reprinted under licence, Milan, Garzanti, 1975 [Full text of A 8.1.1]
 - (f) [Japanese Translation] Trans. S. Kuri. Tokyo, Perikan-sha, 1969
 - (g) [Some of the articles were translated and published in Belgium, in or after 1935, but not in book form]
- A 8.1.2 Essays in Persuasion. (Popular Edn.) London, Macmillan, 1933
- A 8.1.3 London, Rupert Hart-Davis, 1951. Reprinted 1952
- A 8.1.4 Politik und Wirtschaft: Männer und Probleme. Trans. E. Rosenbaum. Tübingen, Mohr; Zurich, Polygraphischer, 1956 [Selections only. Includes C 9 [extracts], 4.1, 5; D 124, 208, 249, 32, 50, 109, 4, 148, 79; E 86. Also includes selection from Biography, see A 9.1.2(d)]
- A 8.1.5 Essais sur la monnaie et l'économie: les cris de Cassandre. Trans. M. Panoff. Paris, Payot, 1971 (Petite Bibliothèque Payot, 203). [Contains only A 5.2, 1-36; D 124, 208, 249, 32, 50; A 2.2, 258-61; A 5.2, 116-40; D 109; C 6 IV, V; D 79]

- A 8.2 Essays in Persuasion. Collected Writings, IX. For the R.E.S.; London, Macmillan; New York, St Martin's Press/C.U.P.; 1972. Reprinted 1984. Pbk (Macmillan only) 1984. Reprinted 1988 [Contents as A 8.1.1, with the addition of the complete texts of C 4.1, 5, 6, 9, 10, 11]
 - (a) Settokū ronshū. Trans. V. Miyazaki. Tokyo, Toyo Keizai Shinpo-sha, 1981

A 9 Essays in Biography

- A 9.1.1 ——. London, Macmillan, 1933 (March). Reprinted with corrections, 1933 (May) [I. Sketches of Politicians: A 2.2, 18–34; Z 2; H 17, 2, 24; E 13.1, 13.2, 27, 82. II. Lives of Economists: J 21.1, H 22.1, 9.1, 27]
 - (a) —. Toronto, Macmillan, 1933 [The U.K. edition, separately bound for Canada]
 - (b) ——. New York, Harcourt Brace, 1933 [Sheets from the U.K. printing, bound in U.S.A.]
 - (c) Politici ed economisti. Trans. B. Maffi. Turin, Einaudi, 1951 [Translated from the May 1933 printing; also includes H 13, 25; see also A 9.2(b); pp. 24-30 reprinted in A 2.1(f)]
- A 9.1.2 New edn., edited by Geoffrey Keynes. London, Rupert Hart-Davis, 1951 [Includes H 13, 23, 25]
 - (a) ——. New York, Horizon Press, 1951
 - (b) —. New York, Norton (by agreement with Horizon) 1963 [Paperback]
 - (c) Essays and Sketches in Biography. New York, Meridian Books, 1956 (Meridian Bks M24) [As A 9.1.2, but with essays in different order; also includes C 12]
 - (d) Politik und Wirtschaft: Männer und Probleme. Trans. E. Rosenbaum. Tübingen, Mohr: Zurich, Polygraphischer, 1956 [Selections only. Includes Z 2, H 17, 24, 9, 27.1, 27.2; E 13.1, 13.2; C 12 (Melchior only); J 21.1; H 25. Also contains selection from Persuasion, see A 8.1.4]
 - (e) [Japanese translation]. Trans. H. Kumagai and T. Ohno. Tokyo, Iwanawi Shoten, 1954
- A 9.2 Essays in Biography. Collected Writings, X. For the R.E.S.; London, Macmillan; New York, St Martin's Press/C.U.P.; 1972. Reprinted 1981. Pbk (with corrections, Macmillan only) 1985. Reprinted 1988 [Enlarged edn. I Sketches of Politicians: A 2.2, 18–34; Z 2, Z 5, H 17, 2, 24, 3; E 13.1, 13.2; H 20; E 27, 82. II Lives of Economists: J 21.1; H 21, 13, 22.1, 23, 9.1, 10.1, 7, 11, 12; III Brief Sketches: H 18, 15, 30, 29, 28, 6, 5, 26. IV His Friends in King's: H 27, 31, 14, 19, 16, 4. V Two Scientists: H 25; B 17; Z 6. VI Two Memoirs: C 12]
 - (a) Jinbutsu hiyooden. Trans. T. Ohno. Tokyo, Toyo Keizai Shinpo-sha, 1980
 - (b) Politici ed economisti. Trans. B. Maffi (Introd. by Roy Jenkins). Turin, Einaudi, 1974 [Omits I, Z 5; H 3, 20; II, H 7, 11, 12; all III; IV, H 31, 14, 16, 4]

A 10 The General Theory of Employment, Interest and Money

- A 10.1 London, Macmillan, 1936 (February). Reprinted 1936 (March, with corrections; December), 39, 42, 46, 47, 49, 51, 54, 57, 60, 61, 64
 - (a) —. Toronto, Macmillan, 1936 [Sheets of the first U.K. printing]

- (b) ——. New York, Harcourt Brace, 1936. Paperback edn. (Harbinger Books) 1964 [Sheets of the first U.K. printing, bound in the U.S.A. The corrections made in the second and subsequent printings of the U.K. edition have not been incorporated in any U.S. edition except CW (see A 10.2]
- (c) ——. London, Macmillan; Tokyo, Maruzen, 1961 [English text, printed in Japan, for sale in Japan only]
- (d) Allgemeine Theorie der Beschäftigung, des Zinses und des Geldes. Trans. F. Waeger. Munich-Leipzig, Duncker & Humblot, 1936; reprinted 1952, 60, 74 [JMK provided a special preface for this translation. The German text contains a short passage not found in JMK's original text. For the original English text, see A 10.2]
- (e) Altæ ka kenningin um atvinnu, vexti og peninga. Trans. H. Johannsson. Reykjavik, Helgafell, 1961 [Extracts]
- (f) A foglalkoztatás, a kamat és a pénz általános elmélete. Trans. R. Jeno and A. Rudolf. Budapest, Közgazdosági és Jogi Könyvkiadó, 1965
- (g) Jiuye lixi he huobi tuolum. Trans. Xu Yudan. [China] Life, Reading and knowledge Publishing House, 1957
- (h) Kamdhandha, byaj aur mudra ke samanya sidhant. Trans. Dayashankar Nag. Lucknow, Hindi Samiti, 1964
- (i) Koyoo rishi oyobi kahei no itsupanriron. Trans. Tsukumo Shionya. Tokyo, Toyo Keizai Shinpo-sha, 1941. Reprinted 1942. Revised, 1949 [JMK provided a special preface for this translation; for the original English text, see A 10.2]
- (j) Obecná teorie zaměstnanosti úroku a peněz. Trans. M. Stádnik. Prague, Nakladatelství Československě Akademie Věd, 1963
- (k1) Occupazione interesse e moneta: teoria generale. Trans. A. Campolongo. Turin, UTET, 1947; reprinted 1953, 59, 62, 68 [See also 10.1(p)]
- (k2) Prefazione all'edizione francese della 'Teoria generale dell'occupazione, dell'interesse e della moneta'. In *Economist moderni*, ed. F. Caffé, Milan, Garzanti. 1962. 87–93; and Bani, Laterza. 1971, 71–6
 - (l) Opšta teorija zaposlenosti, kamate, i novca. Trans. R. Dodić. Belgrade, Kultura, 1956
- (m) Sysselsättnings-problemet: allmän teori för production, ränta och pengar. Trans. L. Björk and Tord Palander. Stockholm, Tidens Förlag, 1945 [Includes B 13, D 3, D 90, D 233]
- (n1) Teoria general de la ocupacion, el interes y el dinero. Trans. E. Hornedo. Mexico City, Fondo de Cultura, 1943. Reprinted 1945 [also in leather], 51, 56, 58, 63, 65 (with corrections)
- (n2) Trans. E. Hornedo, Revised, A. M. Pérez. Mexico City, Fondo de Cultura, 1970, Reprinted 1971
 - (o) Teoria generală a folosirii mîinii de lucru, a dobînzii și a banilor. Trans. L. Stroja. [Bucharest,] Editura Stiintifica, 1970
 - (p) Teoria generale dell'occupazione dell'interesse e della moneta. Trans. A. Campolongo. Turin, UTET. 1971 [Includes C 6 & 11 and extracts from A 7. Reprinted 1978, with the addition of the three special prefaces from A 10.2, and D 97, 233]
- (q1) Théorie générale de l'emploi, de l'intérêt, et de la monnaie. Trans. J. de Largentaye. Paris, Payot, 1942. Reprinted 1949, 55, 59, 68 [JMK provided a special preface for this translation; it was subsequently

A 10.1 (cont.)

- translated into Italian (A $10.1.1(k\ 2)$). For the original English text see A 10.2
- - (r) Työllisyys korko ja raha. Trans. A. Karjalainen and P. Kivinen. Helsinki, Werner Söderström Osakeyhtiö, 1951
 - (s) Ogólna teoria zatrudnienia procentu i pieniadza. Trans. M. Kalecki and S. Raczkowski. Warsaw, Panstwowe Wydawnictwo Naukowe, 1956
 - (t) [Russian translation] Trans. N. N. Liûbimova. Moscow, Government Publishing House for Foreign Literature, 1949
- A 10.2 The General Theory of Employment, Interest and Money. Collected Writings, VII. For the R.E.S.; London, Macmillan; New York, St Martin's Press/C.U.P.; 1973. Reprinted 1980, 86. Pbk (Macmillan) 1974, reprinted 76, 77, 78, 81, 83, 86; reprinted (Macmillan/C.U.P.) 1986 [Includes the English text of the special prefaces written by JMK for the German, Japanese and French translations]
 - (a) Opća teorija zaposlenosti, kamate i novca. Trans. I. Bićanić. Zagreb, Cekade, 1988
 - (b) La teoria general de l'ocupació, l'interès i el diner. Trans. J. M. Masferner. Barcelona, Edicions 62, 1987
 - (c1) A teoria geral do emprego, do juro e da moeda. Trans. M. R. da Cruz and C. R. Contador. Sao Paulo, Atlas, 1982
 - (c2) Inflação e Deflação. Trans. R. Kuntz (Series Os Economistas) Sao Paulo, Abril. 1983 [Includes II: Inflation and Deflation from A 8.1.1]
 - (d) Koyoo. Rishi oyobi kahei no itsupanriron. Trans. (revised) T. Shionoya. Tokyo, Toyo Keizai Shinpo-sha, 1983

B. CONTRIBUTIONS TO BOOKS

Items are arranged chronologically

- B1 Translators' Introduction, and notes [April 1917]. XVI, 225–6. In England's Financial Supremacy. London, Macmillan, 1917, vii–xv [Published anonymously; JMK and Dudley Ward collaborated in its production]
- B 2 Cambridge Economic Handbooks. London, Nisbet; Cambridge, Cambridge University Press.
- B 2.1 Introduction to the Series, 1922–3. XII, 856–7. In I, H. D. Henderson, Supply and Demand, 1922; II, D. H. Robertson, Money, 1922; III, M. E. Robinson, Public Finance, 1922; IV, D. H. Robertson, Control of Industry, 1923
- B 2.2 Preface, 1923. XII, 857-9. In V, Harold Wright, Population, 1923
- B 2.3 Introduction to the Series, 1928–36. XII, 159–60. In D. H. Robertson, Money (2nd edn.), 1928; VI, M. H. Dobb, Wages, 1928; VII, E. A. G. Robinson, The Structure of Competitive Industry, 1931; VIII, R. F. Harrod, International Economics, 1933; IX, Maurice Bonavia, Transport, 1936
- B 3 Editor's Preface. In Official Papers by Alfred Marshall. London, Macmillan, for The Royal Economic Society, 1926 [not in CW]
- B 4 Liberalism and Industry, 5.1.27. XIX, 638–48. In *Liberal Points of View*, ed. H. L. Nathan and H. Heathcote Williams. London, Ernest Benn, 1927, 205–19 [Text of JMK's speech of 5.1.27 to the London Liberal Candidates Association]
- B 5 The Economic Chaos of Europe. XI, 350-66. In Harmsworth's Universal History of the World, ed. J. A. Hammerton. Vol. 8. London, Educational Book Co. [1930]. 4905-4916 [Original publication in part form; Part 46 (25.6.29)]

 Foreword, History of the National Mutual, see Z 16
- B 6 Credit Control, Feb. 1930. XI, 420–7. In *The Encyclopedia of the Social Sciences*, ed. E. R. A. Seligman. Vol. 3. London and New York, Macmillan. 1930–1, 550–3
- B 7 Foreword, 2.2.31. XX, 487-8. In Unemployment: Its Causes and their Remedies, by Rupert Trouton. London, The Hogarth Press (Day to Day Pamphlets) 1931.
- B 8 An Economic Analysis of Unemployment, June 1931. XIII, 343–67. In Unemployment as a World Problem, ed. Quincy Wright (Chicago, Chicago University Press, 1931) [Harris Memorial Foundation Lectures; see also [12]
 - (a) Harris Lectures (1931). Revue française d'économie, Paris, 1 (summer 1986) 127-57 [French translation]
 - (b) [Title not known] *Inediti sulla crisi*, ed. M. Gobbini. Rome, Instituto della Enciclopedia Italiana, 1976, 75–163

- B 9 The International Gold Problem: Collected Papers. London, Oxford University Press for The Royal Institute of International Affairs, 1931; opening remarks as Chairman, 18, 167; contribution to discussion, 186–90. XXX, 12–18
- B 10 The World's Economic Crisis and the Way of Escape, 4.2.32. XXI, 50-62. In *The World's Economic Crisis and the Way of Escape*, London, George Allen and Unwin, 1932, 71-88 [Halley Stewart Lectures; JMK's contribution is his re-working of J 4]
 - (a) The World's Economic Outlook, *The Atlantic Monthly*, Concord [U.S.A.], 149 (May 1932) 521-6
 - (b) In The World's Economic Crisis and the Way of Escape. New York, Century Co., 1932, 57-75
 - (c) —— Port Washington (N.Y.)/London, Kennikat Press, 1971
 - (d) Included in *Den ekonomiska världskrisen och uträgen un den...* Trans. E. Berggrén. Stockholm, Bonnier, 1932, 44–57
- B 11 A Monetary Theory of Production, 1932, XIII, 408–11. In Der Stand und die nächste Zukunft der Konjunkturforschung: Festschrift für Arthur Spiethoff. Munich, Duncker and Humblot, 1933, 123–5
 - (a) Il presente ed il futuro dell'indagine economica. In Sviluppo e ristagno. Il dibattito sul ciclo economico nel periodo tra le due guerre, ed. R. Giannetti, Florence, La Nuova Italia, 1977, 149–53
- B 12 Foreword, 1936. XII, 239-40. In King Street, Cheapside, by G. H. Recknell. London, The National Mutual Life Assurance Society, 1936
- B 13 The Theory of the Rate of Interest [Autumn 1937]. XIV, 101–8. In The Lessons of Monetary Experience: Essays in Honour of Irving Fisher, ed. A. D. Gayer. New York, Farrar and Rinehart, Oct. 1937; London, George Allen and Unwin, Nov. 1937, 145–52 [See also J 8]
 - (a) Ränteteorien. In A 10.1(m), 369-75
- B 14 Introduction (JMK and P. Sraffa). XXVIII, 373-90. In An Abstract of a Treatise on Human Nature 1740: a Pamphlet hitherto Unknown by David Hume (Cambridge, at the University Press, 1938)
- B 15 Foreword, 1942. XXX, 23. In Government and Industry: Their Future Relations, by Samuel Courtauld. London, Macmillan, 1942
- B 16 Bretton Woods Conference. Opening remarks at the first meeting of the Second Commission, 3.7.44. XXVI, 72–7. In *The New Economics*, by S. E. Harris, New York, Alfred A. Knopf, 1947, 396–400 [See also D 26]
- B 17 Bernard Shaw and Isaac Newton, 7.4.46. X, 375–81. In G.B.S. 90: Aspects of Bernard Shaw's Life and Work, ed. S. Winsten. London, Hutchinson, 1946, 106–9 [Included in A 9.2 and its translations]

C. PAMPHLETS

In chronological order

- C 1 War and the Financial System. N.D. [Reprinted, for private circulation, from *The Economic Journal* (Sept. 1914). Consists of D 272, D 59]
- C 2 Mr Lloyd George's General Election. London, Liberal Publication Department (Feb. 1920) [Extract from A 2.1.1, cf CW II, 85–93]
 The Economic Consequences of the Paris 'Settlement', see D 77.2
- C 3 Stocks of Staple Commodities. Special Memoranda, London, London and Cambridge Economic Service.
- C 3.1 No 1 (April 1923), assisted by R. B. Lewis. XII, 267-314
- C 3.2 No 6 (June 1924). XII, 314–57
- C 3.3 No 12 (July 1925), assisted by J. W. F. Rowe. XII, 357-403
- C 3.4 No 16 (Feb. 1926), assisted by J. W. F. Rowe. XII, 403–46
- C 3.5 No 22 (March 1927), assisted by J. W. F. Rowe. XII, 447–506 [Also published as Memorandum No 3 (Sept. 1927). The Royal Economic Society]
- C 3.6 No 29 (August 1929), assisted by J. W. F. Rowe. XII, 510–71 [Also published as Memorandum No 17 (Aug. 1929), The Royal Economic Society]
- C 3.7 No 32 (Sept. 1930), assisted by J. W. F. Rowe and G. L. Schwartz. XII, 572–647 [Also published as Memorandum No 24 (Oct. 1930), The Royal Economic Society]
- C 4.1 The Economic Consequences of Mr Churchill. London, Hogarth Press, 1925. IX, 207–30 [Includes D 266; Keynes condensed the whole pamphlet for inclusion in A 8.1.1]
 - (a) The Economic Consequences of Sterling Parity. New York, Harcourt Brace. 1925
- C 4.2 British Unemployment and the Sterling Exchange. The People's Year Book 1926 (Co-operative Wholesale Soc.) [Shortened form of C 4.1 includes chs I and III]
- C 5 A Short View of Russia. London, Hogarth Press, 1925. IX, 253–71 [A reprint, in pamphlet form, of D 254; JMK included chs I and III in A 8.1.1. Published in the U.S.A. with C 6; see C 7. For translations see below and A 8.1. A 8.2; and, of the original articles, D 254. A French translation was turned down by JMK, but he gave permission for the Ni-yu-sha Publishing Company of Japan to publish a Japanese translation. In addition, an unauthorised Japanese version (Japan was not bound by the copyright regulations of the Berlin Treaty) appeared in March 1926 in the monthly review edited by the Japanese Exchequer. JMK also gave permission for a Hungarian translation]

C 5 (cont.)

- (a) Un breve sguardo alla Russia. In *Saggi politici*, ed. S. Ricossa, Florence, Sansoni, 1966, 63–73
- The End of Laissez-Faire. London, Hogarth Press, 1926 (July). Reprinted 1926 (July). 1927. IX, 272–94 [Based on the Sidney Ball Lecture given in Oxford in November 1924, and on a lecture at the University of Berlin in June 1926. Chapters IV, V reprinted in A 8 and its translations. In 1946 [MK gave permission for a Polish translation]
 - (a) The New Republic. New York (25.8.26) 13-15; (1.9.26) 37-41
 - (b) (Reprints in History), New York, Irvington, 1927
 - (c) Dubuque (Iowa) W. C. Brown. Reprint Library 1964 [Reprinted from 1927 impression]
 - (d) Das Ende des Laissez-Faire. Ideen zur Verbindung von Privat- und Gemeinwirtschaft. Trans. R. Hilferding. Munich, Duncker & Humblot, 1926 [The lecture to the University of Berlin]
 - (e) O fim do 'laissez-faire'. In *John Maynard Keynes: economia*, ed. T. Szmrecsányi. Sao Paulo, Atica, 1978, 106 ff
 - (f) La Fin du Laissez-Faire, In A 8.1.5, 117-26
 - (g1) 'La fine del lasciar fare.' Trans. A. Campolongo. In *Storia Economica*, ed. G. Luzzatto (Nuova Collana di economisti stranieri e italiani, Vol. III), Turin, U.T.E.T., 1936. Also included in A 10.1(p)]
 - (g2) 'La fine del laissez-faire.' In *Saggi politici*, ed. S. Ricossa, Florence, Sansoni, 1966, 75–108
 - (h) Jiyû hônin no shûen. Trans. Fumio Yamada. Tokyo, Shakai Shisô Kenkyûkai. Shuppanbu, 1953
 - (i) Laissez-Faire Systemets Slut. Stockholm, Svenska Andelsförlaget, 1927
 - (j) To telos tou Laissez-Faire. Trans. D. Kalitsunaki. Athens, G. Basileion, 1928
 - (k) [Title not known] In Die Entwicklungstendenzen des Kapitalismus bei Keynes, Schumpeter und Burnham. Zurich, Polygraphisches Verlag, 1959
- C 7 Laissez-Faire and Communism. New York, New Republic Inc., 1926 [Reprint of C 5 and C 6]
- C 8 Can the Liberal Pledge be Carried Out? Mr J. M. Keynes says 'Yes'. London, Liberal Publication Department, 1929 [Reprint of D 167 as a pamphlet]
- C 9 Can Lloyd George Do It? The Pledge Examined, by J. M. Keynes and H. D. Henderson. London, The Nation and Athenaeum, 1929. IX, 86–125 [Includes D 52. Reprinted in A 8 and its translations. JMK included only chs III, IX, X, XI in A 8.1.1 Reprinted in full in A 8.2]
 - (a) 'Un programma di espansione.' In Esortazzioni e profezie, Milan, Mondadori, 1968, 99-110
- C 10.1 The Means to Prosperity. London, Macmillan, 1933 [Includes D 155 as chs II-v. The American edition (C 10.2) is reproduced in CW. See also D 156. English edition reprinted in The Means to Prosperity, ed. S. E. Harris, Buffalo, Economica Books, 1959]
 - (a) Ut ur krisen! Trans. A. Vanner, Stockholm, Tidens Förlag, 1933 [Includes D 156]
- C 10.2 The Means to Prosperity. New York, Harcourt Brace, 1933. IX, 335-66 [JMK provided a short preface, not included in CW. The American

- edition of the pamphlet incorporated material from D 175. See also D 156
- C 11.1 How to Pay for the War. London, Macmillan, 1940. IX, 367-439 [There are numerous, significant printer's errors in the tables, corrected in a later printing (see C·11.2). JMK incorporated in the pamphlet material from D 131.1 & 2, D 165 and D 193.1 & 2. See also K 17]
 - (a) ---. New York, Harcourt Brace, 1940
 - (b) Cómo pagar a guerra. In John Maynard Keynes: economia, ed. T. Szmrecsányi. Sao Paulo, Atica, 1978, 189 ff
 - (c) 'Come pagare il costo della guerra', in A 10.1(p)
 - (d) Los problemas de la inflacion de guerra. Trans. O. Dengo. San Jose, Costa Rica, Imprenta Tormo, 1957
 - (e) [Japanese translation; date and publisher not known]
- C 11.2 How to Pay for the War. London, Macmillan, 1940 [Reprint, with corrections]
- C 12 Two Memoirs: Dr Melchior: a defeated enemy, and My Early Beliefs. London, Rupert Hart-Davis, 1949. X, 389–450 [Originally published posthumously. Included in A 9.2 and its translations]
 - (a) —. New York, Augustus M. Kelly, 1949 [By arrangement with Rupert Hart-Davis, from the plates of the English edition]
 - (b) Två minnesbilder: Dr Melchior, en besegrad fiende och Min ungdoms trossatser. Trans. G. Salander. Stockholm, Norstedts/Albatross, 1950

D. ARTICLES

Items are arranged alphabetically by title, excluding definite/indefinite article. Foreign publications in English are listed before translations. Full details of reviews are given in Section E.

Advice to Trustee Investors, see D 94.13

- D 1 Agenda for the President, The Times (11.6.34). XXI, 322–9
 - (a) Sees need for \$400,000,000 Monthly to Speed Production, *The New York Times*. New York (10.6.34)
- D 2 Allied Debts and Reparations, The Daily Express (22.4.29). XVIII, 322-9
 - (a) The Reparations Crisis, *The New Republic*, New York (1.5.29). [For this version Keynes omitted the first ten paragraphs and added two in the body of the article. The *CW* text gives both versions.]
 - (b) La Crise des réparations vue de Londres et la dette franco-anglaise, L'Europe Nouvelle, Paris (27.4.29) 533-4
 - (c) Argus South African Newspapers
 - (d) Bohemia Zeitung, Prague
 - (e) Informaciones, Madrid
 - (f) Neue Freie Presse, Vienna
 - (g) Stockholms Tidningen, Stockholm
 - (h) De Telegraaf, Amsterdam
 - (i) The Times of India, Bombay
 - (j) Tokyo Asahi, Tokyo
 - (k) *Uusi Suomi*, [Finland]
- D 3 Alternative Theories of the Rate of Interest, *The Economic Journal* 47 (June 1937) 241–52. XIV, 201–15
 - (a) Alternativa ränteteorier. In Sysselsättnings-problemet: allmän teori för production ränta och pengar. Stockholm, Tidens Förlag, 1945, 376–86.
- D 4 Am I a Liberal? I & II, The Nation and Athenaeum 37 (8/15.8.25) 563-4. IX, 295-306. [An address to the Liberal Summer School at Cambridge; the CW version contains the paragraphs of the speech which were omitted from the Nation & Athenaeum article. Included in A 8 and some of its translations.]
 - (a) Sono un liberale? In *Saggi politici*, ed. S. Ricossa, Florence, Sansoni, 1966, 37–54
- D 5 The Amalgamation of the British Note Issues, *The Economic Journal* 38 (June 1928) 321–8. XIX, 742–9, 750–2. [This article is made up of D 262 and G 34.29, with two additional paragraphs.]

America and Cancellation, see D 88.5

America at the Paris Conference. A Delegate's Story. XVII, 91–8 [Review of E 5]

D 6 The American Debt. The Nation and Athenaeum 33 (4.8.23) 566–7. XVIII, 193–7

An American Study of Shares versus Bonds as Permanent Investments. XII, 247–52 [Review of E 76]

- D 7 [Anonymous contribution], *The Nation and Athenaeum* [These appeared under various headings, usually 'Life and Politics'; *see also* D 89
- D 7.1 ---. 33 (5.5.23) 152. XXVIII, 308-9, 312-13
- D 7.2 ——. 33 (16.6.23) 362. XXVIII, 313
- D 7.3 ——. 33 (23.6.23) 390. XXVIII, 313–14
- D 7.4 ——. 33 (30.6.23) 421. XXVIII, 309–10
- D 7.5 --- 33 (28.7.23) 542. XXVIII, 314
- D 7.6 --- 33 (18.8.23) 633. XXVIII, 310–11
- D 7.7 —. 33 (15.9.23) 740. XXVIII, 315
- D 7.8 ——. 34 (12.1.24) 544. XXVIII, 315–16
- D 7.10 ——. 44 (3.11.28) 175. XXVIII, 317–18
- D 8 Are Books Too Dear? The Nation and Athenaeum 40 (12.3.27) 786-8. XIX, 664-70. See also G 21.13. [Reprinted in Books and the Public, London, Hogarth Press 1927 pp. 17-27]
 - (a) ——. Publisher's Weekly, New York (9.4.27) 1489-91
- D 9 The Arithmetic of the Sterling Exchange, The Nation and Athenaeum 37 (13.6.25) 338, XIX, 379-82
- D 10 Art and the State, *The Listener* (26.8.36). XXVIII, 341–9. [Reprinted in *Britain and the Beast*. Ed. C. Williams-Ellis, London, Dent. 1937, pp. 1–7]
- D 11 The Arts Council: Its Policy and Hopes. (Broadcast 8.7.45) The Listener (12.7.45) 31-2. XXVIII, 367-72
- D 12 The Arts in War-Time, *The Times* (11.5.43). XXVIII, 359–62 Assyria. XXVIII, 289–91. [Review of E 77]

The Austrian Loan and Reparations in South-Eastern Europe, see D 94.7.

- D 13 The Autumn Prospects for Sterling. Should the Embargo on Foreign Loans be Reimposed? *The Nation and Athenaeum* 40 (23.10.26) 104–5. XIX, 568–74
 - (a) Will England Restrict Foreign Investments? The New Republic, New York (1.12.26) 34–6
 - (b) Englische Währung und Auslandsanleihen, Wirtschaftsdienst, Hamburg (22.10.26) 1443–5
 - (c) Die Herbstaussichten für das Pfund, Neue Freie Presse, Vienna (23.10.26)
 - (d) Informaciones, Madrid
 - (e) L'Information, Paris
 - (f) Neue Zurcher Zeitung, Zurich
 - (g) Svensk Finanstidning, Stockholm
 - (h) De Telegraaf, Amsterdam
 - (i) The Times of India, Bombay
- D 14 Back to the Coal Problem, The Nation and Athenaeum 39 (15.5.26) 159. XIX, 534-7

- D 15 Bagehot's Lombard Street, The Banker (March 1926) 210-16. XIX, 465-72
 - (a) Ein Klassiker den Bank-Literatur, Wirtschaftsdienst, Hamburg (7.5.26) 595-7
- D 16 The Balance of Payments of the United States, *The Economic Journal* 56 (June 1946) 172–87. XXVII, 427–46 [Published posthumously]
- D 17 The Balance of Political Power at the Elections, *The Nation and Athenaeum* 36 (8.11.24) 207–8. XIX, 325–7
 - (a) The Balance of Political Power in Great Britain, *The New Republic*, New York (26.11.24) 18–19
 - (b) Ein Nachwort zu den englischen Wahlen, Prager Tagblatt, Prague (7.11.24)
 - (c) Die politische Kräfteverteilung in Gross-britannien, *Wirtschaftsdienst*, Hamburg (7.11.24) 1528
- D 18 The Balfour Note and Inter-Allied Debts, *The Nation and Athenaeum* 36 (24.1.25) 575–6. IX, 44–7. [Reprinted in A8; A8.1.1 in slightly abbreviated form. For translations see A 8.]
- D 19 The Bank of England and the 'Suspension of the Bank Act' at the Outbreak of War. *The Economic Journal* 25 (Dec. 1915) 565–8. XI, 329–32 Bank for International Settlements. XI, 480–98 [Review, see E2]
- D 20 The Bank Rate, *The Nation and Athenaeum* 36 (7.3.25) 790–2. XIX, 333–7 (a) Der Bankdiskont, *Wirtschaftsdienst*, Hamburg (13.3.25) 398–400
- D 21 The Bank Rate, (Broadcast 27.9.29) The Listener (2.10.29) 435. XIX, 834-8
- D 22 The Bank Rate: Five-and-a-half per cent, *The Nation and Athenaeum* 44 (16.2.29) 679–80. XIX, 796–9 [Offered for publication abroad under the title 'The Rise in Britain's Bank Rate']
 - (a) Die Erhöhung des englischen Diskontsatzes, Wirtschaftsdienst, Hamburg (15.2.29) 265-6
 - (b) Berliner Tagblatt, Berlin
 - (c) L'Information, Paris
 - (d) Neue Freie Presse, Vienna

Bank Rate at Four Per Cent. see D 94.9

Bank Rate and Stability of Prices, see D 94.10

Banks and the Collapse of Money Values, see D 50.

- D 23.1 Board of Trade Index Numbers of Real Wages. Note by JMK, *The Economic Journal* 18 (Sept. 1908) 472–3. XI, 178–9
- D 23.2 Reply to G. Udny Yule's comment, *The Economic Journal* 18 (Dec. 1908) 655–7. XI, 180–2
- D 24 Borrowing for Defence. Is it Inflation? The Times (11.3.37). XXI, 404–9
- D 25.1 Borrowing by the State. I. High Interest and Low, *The Times* (24 7.39). XXI, 551-7
- D 25.2 —. II. A Programme of Method, The Times (25.7.39). XXI, 557-64

- D 26 The Bretton Woods Conference. I. The International Bank, (Broadcast 22.7.44) The Listener (27.7.44) 100. XXVI, 103-5.
- D 27.1 The British Balance of Trade, 1925–27, The Economic Journal 37 (Dec. 1927) 551–65. XIX, 704–22
 - (a) La balance commerciale britannique de 1925 à 1927. [In A 6, 77–110]
- D 27.2 Note on the British Balance of Trade, *The Economic Journal* 38 (March 1928) 146-7. XIX, 722-3
 - British Finances after a Year of War, see D 192
- D 28 British Foreign Policy, The New Statesman and Nation (10.7.37) 61-2. XXVIII, 61-5. [See also K 10]
- D 29 British Policy in Europe, *The Nation and Athenaeum* 33 (5.5.23) 148–50. XVIII, 129–33
 - (a) ——. The New Republic, New York (23.5.23) 337. [The first of a series of four articles under the general title 'British Policy in Europe'. See also D 136. 65, 160.]
 - A British View of Mr Hoover's Note, see D 261
- D 30 A British View of the Wall Street Slump, *The New York Evening Post*, New York (25.10.29). XX, 1–2
- D 31 Broadcast the Budget! The Radio Times (26.2.26). XIX, 473-6
 The Budget (1924) see D 94.14
- D 32 The Budget, *The New Statesman and Nation* 2 (19.9.31) 299. **IX**, 145–9. [The *CW* article appears under the title 'The Economy Bill'. Reprinted in A8 and its translations.]
 - (a) L'Economie en 1931:3, Le Projet de loi sur l'économie. In A 8.1.5, 63–8.
- D 33 A Budget that Marks Time, The Daily Mail (26.4.33). XXI, 194-7
- D 34.1 The Budget that Wastes Times, *The Evening Standard* (28.4.31). XX, 520–3. [In CW this article appears under the title 'Mr Snowden's Budget', from JMK's typescript.]
 - (a) A Criticism of Mr. Snowden's Budget, Journal of the Institute of Bankers in South Africa, Johannesburg, 28 (June 1931) 106–8
 - (b) Snowdens Budget, Wirtschaftsdienst, Hamburg (8.5.31) 789–90
 - (c) Bohemia Zeitung, Prague
 - (d) Deli Courant, Medan, Burma
 - (e) Eleftheron Vima, Athens
 - (f) Göteborgs Posten, Gothenburg
 - (g) Neue Freie Presse, Vienna
 - (h) The Times of Ceylon
 - (i) The Times of India, Bombay
- D 34.2 This Income Tax Puzzle. Mr. J. M. Keynes 'Makes It Plain', *The Evening Standard* (30.4.31). XX, 523-5. [Explanation of part of D 34.1]
- D 35 Can America Spend Its Way Into Recovery? *Redbook Magazine*, New York, 64 (Dec. 1934) 24 & 76. XXI, 334–8

- D 36 Can We Co-operate With America? *The Daily Mail* (27.6.33). XXI, 264–8. [The second of a series of five articles on the World Economic Conference. *See also* D 38, 204, 243, 93.]
 - Cancellation, See D 271.1
- D 37 Changes in 'The Nation', Westminster Gazette (19.4.23) [Report, with quotations, of interview with JMK. Not included in CW]
- D 38 The Chaos of the Foreign Exchanges, *The Daily Mail* (20.6.33). XXI, 259–63. [First of a series of five articles on the World Economic Conference. *See also* D 36, 204, 243, 93. *The Daily Mail* reserved the British, Irish and French rights. American publication may have been in the New York *Herald Tribune*.]
 - (a) The Solid Business of the Conference, *The Journal of the Institute of Bankers in South Africa*, Johannesburg, 30 (July 1933) 226–30
 - A Chapter of Miscalculations at the Conference, see D 111.7
- D 39 The City of London and the Bank of England, August, 1914, *The Quarterly Journal of Economics*, Cambridge, Mass., 29 (Nov. 1914) 48–71. XI, 278–98

 Clare College. XXVIII, 416–21. [Review of E 22]
- D 40 Clemenceau, Lloyd George, Wilson, Le Flambeau, Brussels (15.1.20) 79–90 [Translation of A 2.2, 18–31, slightly abridged] Clissold, IX, 315–20. [Review of E 86]
- D 41 Coal: A Suggestion, *The Nation and Athenaeum* 39 (24.4.26) 91–2. XIX, 525–9

 The Colwyn Report on National Debt and Taxation, XIX, 675–94. [Review of E 64]
- D 42 The Commemoration of Thomas Robert Malthus. The Allocutions III. Mr Keynes, *The Economic Journal* 45 (June 1935) 230–4. X, 104–8. [Reprinted in A9.2]
- D 43 Comment on Amalgamation, Rationalisation, Imperial Management' by Sir A. Mond. System: The Magazine of Business (Nov. 1927) 218. XIX, 727-8
- D 44 A Comment on Professor Cannan's article. The Economic Journal 34 (March 1924) 65-8. XI, 415-19
- D 45 Comment [on Tinbergen's reply to J.M.K's review 'Professor Tinbergen's Method'] *The Economic Journal*, 50 (March 1940) 154–6. XIV, 318–20
- D 46 Comments on Letters to The Nation and Athenaeum
- D 46.1 On a letter from 'Economist', The Nation and Athenaeum, 37 (16.5.25) 200. XIX, 369
- D 46.2 On a letter from 'T' [G. Toulmen], *The Nation and Athenaeum*, 38 (16.1.26) 549. XIX, 460
- D 46.3 On letters from F. W. Tattersall and F. A. Tomlinson, The Nation and Athenaeum, 40 (20.11.26) 263, 264. XIX, 586-7

- D 47 Comment on a letter from 'S.R.', The Manchester Guardian Commercial Supplement (12.4.23). XII, 266 [See also D 229.15]
- D 48 Comment on 'Mr Keynes and "Finance" by D. H. Robertson, *The Economic Journal* 48 (June 1938) 318–22. XIV, 229–33

[Comments on other papers, see D 67–70, 72]

The Committee on the Currency. XIX, 371–8. [Review of E 62]

The Concept of National Income, see D 132.2

The Conference Gets to Work, see D 111.2

- D 49 Congratulations, *The Statist*, Jubilee Number (30.6.26). [Not included in *CW*.]
- D 50 The Consequences to the Banks of the Collapse of Money Values. IX, 150–8. [This article was originally written for the American Vanity Fair in August 1931, but was not then published. Later that year JMK revised it and included it in A8; a slightly longer text (as given in CW) was published in Vanity Fair in January 1932. For translations see below, and A 8.1, A 8.2.]
 - (a) Banks and the Collapse of Money Values, Vanity Fair New York (Jan. 1932) 21–3.
 - (b) Les Effets de l'éffondrement des prix sur le système bancaire. In A 8.1.5, 69–78 [August 1931 version]
 - (c) Quelques conséquences de l'écroulement des valeurs monétaires, Recueil Mensuel de l'Institut International du Commerce, Brussels, 22, (20.9.31) I–VII. [This is the shorter version.]
 - (d) Der Zusammenbruch des Geldwertes und die Banken, Wirtschaftsdients, Hamburg (25.9.31) 1631–4
 - (e) Bohemia Zeitung, Prague
 - (f) Deli Courant, Medan, Burma
 - (g) Göteborgs Posten, Gothenburg
 - (h) Helsingin Sansomat, Helsinki
 - (i) La Nacion, Buenos Aires
 - (i) Neue Freie Presse, Vienna
 - (k) De Telegraaf, Amsterdam
 - (l) The Times of India, Bombay

The Consequences to Society of Changes in the Value of Money, see D 229.9

- D 51 The Control of Raw Materials by Governments, *The Nation and Athenaeum* 39 (12.6.26) 267–9. XIX, 546–52. [This article was widely translated and printed abroad. The London General Press agency 'booked' it; in addition to the publications listed below, *The Kölnische Zeitung* may have accepted it, and it may also have been printed in Czechoslovakia.]
 - (a) Autarchia economica, *La Cultura*, fasc. II (April–June 1933). [Reprinted in *Storia Economica*, Ed. G. Luzzatto (Nuovo Collana di economisti stranieri e italiani, III) Turin, U.T.E.T., 1936]
 - (b) Staatliche Rohstoff-Kontrolle. *Wirtschaftsdienst*, Hamburg (11.6.26) 773-5.
 - (c) Az Est, Budapest

- D 51 (cont.)
 - (d) Ceylon Independent. Colombo
 - (e) Neue Freie Presse. Vienna
 - (f) South African Nation, Cape Town
 - (g) Sydsvenska Dagbladet Snallposten, Malmo
 - (h) De Telegraaf, Amsterdam
 - (i) Tuqodnik Handlowu, Warsaw
 - (j) West Australian
- D 52 The Cost of the Liberal Scheme, *The Nation and Athenaeum* 45 (11.5.29) 192–3. IX, 110–12. [With Hubert Henderson; reprinted in C 9. Included in A 8.2 and its translations.]
- D 53 The Cost of War to Germany. Some Expedients Explained, *The Morning Post* (16.10.14), XVI, 37-9
- D 54.1 The Cotton Yarn Association, The Nation and Athenaeum 40 (24.12.26) 443-5. XIX, 593-601
 - (a) Die Reorganisation von Lanchashire, Wirtschaftschienst, Hamburg (7.1.27) 5–8.
- D 54.2 [Unsigned note], The Nation and Athenaeum 40 (26.2.27) 712. XIX, 609-10
- D 55 Credit Control, *The Encyclopaedia of the Social Sciences* 4 (1931) 550–3. XI, 420–7 Crete and Greece in the Bronze Age. XXVIII, 292–4. [Review of E 18, 30]
- D 56.1 Crisis Finance. An Outline of Policy. I. Employment and the Budget, *The Times* (17.4.39). XXI, 509–13
- D 56.2 —. II. The Supply of Savings, *The Times* (18.4.39). XXI, 513–18
- D 57 A Cure for Unemployment, *The Evening Standard* (19.4.29). XIX, 808–12 Currency in 1912. XI, 394–400. [Review of E 23] Currency Measures Abroad, *see* D 95, *and also* D 59
- D 58 Currency Policy and Unemployment, *The Nation and Athenaeum* 33 (11.8.23) 611–12. XIX, 113–18. [Text of JMK's address to the Liberal Summer School at Cambridge, 8.8.23]

 Currency Reform at Genoa, *see* D 111.3
- D 59 Current Topics Currency Expedients Abroad, *The Economic Journal* 24 (Sept. 1914) 503–9. XI, 272–8. [This draws on D 95. Reprinted in C 1]
- D 60 The Dawes Scheme and the German Loan, The Nation and Athenaeum 36 (4.10.24) 7-9. XVIII, 254-61
 - (a) What the Dawes Plan Will Do, The New Republic, New York (22.10.24) 195-6
 - (b) Does the Dawes Scheme 'settle' the reparation dispute?, Congressional Digest, Washington D.C. (Nov. 1924) 61-2 [§4 only]
 - (c) Der Dawes-Plan und die deutsche Anleihe, Wirtschaftsdienst, Hamburg (10.10.24) 1365-7
 - (d) Der Dawes-Plan undurchführbar? Prager Tagblatt. Prague (5.10.24)
 - (e) Die Unmöglichkeit der Durchführung des Dawes-Berichtes, Neue Freie Presse, Vienna (5.10.24)

- D 61 Debt Payments from Ourselves to America and from Germany to the Allies, *The Daily Herald* (5.8.24). XVIII, 261-2
- D 62 Democracy and Efficiency, *The New Statesman and Nation*. 17 (28.1.39) 121–3. XXI, 491–500. [Conversation with Kingsley Martin]
- D 63 Defaults by Foreign Governments, *The Nation and Athenaeum* (Russian Treaty Suppl.) 36 (18.10.24) 130–1. XIX, 323

 The Depression in Trade see D 88.3
- D 64 The Dilemma of Modern Socialism, *The Political Quarterly*, 3 (April–June 1932) 155–61. XXI, 33–48
 - (a) The New Republic, New York (13.4.32) 227
- D 65 The Diplomacy of Reparations, *The Nation and Athenaeum* 33 (16.6.23) 358-9. XVIII, 166-70
 - (a) ——. *The New Republic*, New York (27.6.23) 115–16. [The third article in the series 'British Policy in Europe'. *See also* D 29, 136, 160.]
 - (b) Time for Britain to Assert Self to France, The World, New York (21.6.23)
- D 66 Discussion on Monetary Reform: Mr Keynes, *The Economic Journal*, 34 (June 1924) 169–76. XIX, 206–14. [Text of speech during the discussion at the annual meeting of the Royal Economic Society 14 April, 1924.]
- D 67 Discussion on Mr Hawtrey's paper ['Money and Index Numbers']: Mr J. M. Keynes, *The Journal of the Royal Statistical Society*, 93 (1930) 86–8. XIII, 127–30
- D 68 Discussion on Mr Hoare's paper ['The Bearing of Labour Unrest upon the Path to be taken to Sound Currency']: Mr J. M. Keynes, *The Journal of the Royal Statistical Society*, 88 (1925). XIX, 354–6
- D 69 Discussion on Mr Hooker's Paper ['The Course of Prices at Home and Abroad']: Mr J. M. Keynes, *The Journal of the Royal Statistical Society*, 75 (1911) 45-6, 47, 50. XI, 216-9
- D 70 Discussion on Mr Paish's paper ['Great Britain's Capital Investments in Individual Colonial and Foreign Countries']: Mr J. M. Keynes, *The Journal of the Royal Statistical Society*, 74 (1911) 195–6, XXX, 3–4
- D 71 Discussion on the National Debt: Mr J. M. Keynes, *The Economic Journal*, 35 (Sept. 1925) 359–60. XIX, 367–8. [Text of speech during the discussion at the annual general meeting of the Royal Economic Society 7 May, 1925.]
- D 72 Discussion on the paper ['The Post-War Depression in the Lancashire Cotton Industry'] by Professor Daniels and Mr Jewkes: Mr J. M. Keynes, The Journal of the Royal Statistical Society, 91 (1928) 198–200. XIX, 629–31
- D 73 Does the Kaffir Boom Herald World Recovery? *The Daily Mail*, (7.2.33). XXI, 225–9. [In CW under JMK's typescript title 'The Kaffir Boom: Will History Repeat Itself?' *The Daily Mail* had world rights (including the U.S.A., but excluding Australia) for the distribution of this article, but it is not known how widely it was printed.
 - (a) Argus South African Newspapers

- D 74 Does Unemployment Need a Drastic Remedy? The Nátion and Athenaeum 35 (24.5.24) 235-6. XIX, 219-23
- D 75.1 The Draft Convention for Financial Assistance by the League of Nations, The Nation and Athenaeum 46 (8.3.30) 756-7. XX, 332-6
 - (a) The League and the Underdog, Saturday Review of Literature, Columbia, Missouri (8.3.30)
 - (b) Völkerbundsanleihen zur Sicherung des Weltfriedens. *Wirtschaftsdienst*. Hamburg (7.3.30) 389–92
 - (c) Argus South African Newspapers
 - (d) Bohemia Zeitung, Prague
 - (f) La Nacion, [Chile]
 - (g) Neue Freie Presse, Vienna
 - (h) De Telegraaf, Amsterdam
- D 75.2 The Draft Convention for Financial Assistance by the League of Nations II, The Nation and Athenaeum 46 (15.3.30) 792–4. XX, 337–41
- D 76 A Drastic Remedy for Unemployment: Reply to Critics. *The Nation and Athenaeum* 35 (7.6.24) 311–12. XIX, 225–31

A Dupe as Hero. XVIII, 348-50. [Review of E 44]

The Earnings of Labour, see D 88.4

The Economic Consequences of Mr Churchill, see C 4

- D 77.1 The Economic Consequences of the Paris 'Settlement', The Manchester Guardian (31.1.21 and 1.2.21), XVII, 20813
 - (a) 'Gibbering Nightmare' Says J. M. Keynes of the Indemnity Plan, *The American*, New York (5.3.21)
 - (b) J. M Keynes Says French Demands Cannot Be Met, New York Evening Post, New York (14.2.21)
 - (c) Le conseguenze economiche degli 'accordi' di Parigi, La Tribuna, Italy (8.2.21)
 - (d) 'Die wirtschaftlichen Konsequenzen der Pariser Beschlüsse.' Wirtschaftdienst, Hamburg [N.D.]; Züricher Post, Zurich (5.2.21)
 - (e) Entschädigung. Die neuen Pariser Vorschläge, Der Tag, Berlin (3.2.21)
- D 77.2 The Econonic Consequences of the Paris 'Settlement'. [Published as leaflet (No 14) by the Fight the Famine Council, London (Feb. 1921) and annotated 'Reprinted from *The Manchester Guardian*, with some slight alterations subsequently made by Mr Keynes.']
- D 78.1 Economic Notes on Free Trade. I. The Export Industries, *The New Statesman and Nation* 1 (28.3.31) 175. XX, 498-500
- D 78.2 . II. A Revenue Tariff and the Cost of Living, *The New Statesman and Nation* 1 (4.4.31) 211. XX, 500–2
- D 78.3 —. III. The Reaction of Imports on Exports, The New Statesman and Nation 1 (11.4.31) 242-3. XX, 502-5
 - (a) Gedanken über Freihandel, Wirtschaftsdienst, Hamburg (1.5.31) 749–51. [All three articles]

- D 79 Economic Possibilities For Our Grandchildren, I and II, *The Nation and Athenaeum* 48 (11/18.10.30) 36–7, 96–8. **IX**, 321–32. [Lecture given at Madrid 10 June 1930. Included in A 8; for translations *see* below, and A 8.1, A 8.2.]
 - (a) Perspectives économiques pour nos petits-enfants. In A 8.1.5, 127-41
 - (b) As possibilidades econômicas de nossos netos. In *John Maynard Keynes:* economia, ed. T. Szmrecsányi. Sao Paulo, Ática, 1978, 150ff.
 - (c) Situación económica de nuestros nietos [n.d. Broadsheet account of the lecture]
 - (d) Aftensposten, Oslo
 - (e) Argus South African Newspapers
 - (f) Az Est, Budapest
 - (g) Berlingske Tidende, Copenhagen
 - (h) Bohemia Zeitung, Prague
 - (i) Deli Courant, Medan, Burma
 - (j) Eleftheron Vima, Athens
 - (k) Europäische Revue, Berlin
 - (1) Informaciones, Madrid
 - (m) Neue Freie Presse, Vienna
 - (n) De Telegraaf, Amsterdam
 - (o) The Times of India, Bombay
 - (p) Saturday Evening Post, Philadelphia
- D 80 Economic Readjustment of Europe, Farm and Home, Springfield, Mass. & Chicago, Ill. 41 no 858 (Oct. 1920). XXX, 4–7. [No 10 in series 'Famous Articles by Famous Men and Women'.]
- D 81 Economic Sanctions, The New Statesman and Nation, 10 (28.9.35) 401. XXI, 370-2.
 - (a) La Fermeture du canal de Suez? Le courier d'Ethiopie, Addis Ababa (7.2.36)
 - (b) Agence Litteraire Internationale. [European distribution rights]
- D 82 The Economics of War in Germany, *The Economic Journal* 25 (Sept. 1915) 443–452. XI. 332–44.
- D 83 Economist Analyses Year, Christian Science Monitor, Boston (31.12.30). XII, 647

An Economist's View of the Debt Payment Problem, see D 191

An Economist's View of Population, see D 229.10

The Economy Bill, see D 32

The Economy Report, see D 249

D 84 Editorial Foreword, *The Nation and Athenaeum*, 33 (5.5.23) 146. XVIII, 123–6. [The first issue under a new Management Board, of which JMK was chairman]

Effect on World Trade, see D 88.2

Efficiency in Industry: A Measure of Growth — the Moral, XXI, 477–82. [Review of E 73]

- D 85 Einstein, The New Statesman and Nation 6 (21.10.33) 481. XXVIII, 21–2 The End of the Gold Standard, see D 109
- D 86 An End of Reparations? The New Statesman and Nation 3 (16.1.32) 57-8. XVIII, 366-9
 - (a) Britain for Cancellation, The New Republic, New York (27.1.32) 284-5
 - (b) Reaping the Whirlwind of the Peace Treaty, *Golden Book Magazine* [U.S.A.] (Jan. 1932) 31–2
 - (c) Argus South African Newspapers
 - (d) Berlingske Tidende, Copenhagen
 - (e) Helsingin Sansamat, Helsinki
 - (f) Neue Freie Presse, Vienna
 - (g) The Times of Ceylon
 - (h) The Times of India, Bombay

Enjoying Russia. XXVIII, 14–16. [Review of E 45]

D 87 Europe After the Treaty, *The New Republic*, New York (14.1.20) 189–95; *The Sun*, Baltimore. [Ch. 6 of A 2]

Europe in Decay. XVIII. 113-15. [Review of E 55]

- D 88 Europe's Economic Outlook. *The Sunday Times*, 1921.

 [A series of five articles widely translated; the following is not necessarily complete. Keynes gave permission to the Economic Society of Cracow to publish the series as a pamphlet, and disposed of the foreign rights of the series as follows: where known, individual article titles are listed in subsequent entries.]
 - (a) The McLure Newspaper Syndicate:
 - (a.1) Australia, 'The Economic Outlook', The Daily Telegraph, Sidney; The Advertiser, Adelaide; The Daily Mail, Brisbane
 - (a.2) Canada
 - (a.3) United States. 'The Economic Outlook for Europe and America', The American, New York; The Boston Sunday Advertiser; The Eagle, New York; The Sunday Times, Washington; and others
 - (b) Argentine, La Nacion, Buenos Aires
 - (c) Argus South African Newspapers
 - (d) Austria, Neue Freie Presse, Vienna
 - (e) Czechoslovakia, Prager Presse, Prague
 - (f) France, 'Considerations économiques', Le Câblogramme, Paris
 - (g) Germany, 'Gedanken über die Wirtschaftliche Zukunft', Deutsche Allgemeine Zeitung, Berlin
 - (h) Holland, De Telegraaf, Amsterdam
 - (i) India, The Times of India, Bombay
 - (i) Italy, El Paese, Rome
 - (k) Scandinavia, Dagens Nyheter, Stockholm
 - (l) Spain, El Sol, Madrid
- D 88.1 Europe'e Economic Outlook. New Reparations Settlement. I. Can Germany Pay? *The Sunday Times* (21.8.21). XVII, 242–8
 - (a) The Economic Outlook. Reparations and the World's Trade, *The Daily Telegraph*, Sidney (8.10.21)

- (b) Gedanken über die Wirtschaftliche Zukunft. I. Das neue mit Deutschland abgeschlossene Abkommen über die Reparationen. Deutsche Allgemeine Zeitung, Berlin (20.8.21). [Substantial extracts appeared widely in the German press, including Weser Zeitung, Bremen and Tagespost, Freiburg.]
- (c) El porvenir economico: el nuero convenio de reparaciones y las perspectivas del comercio numdial, *La Nacion*, Buenos Aires (18.9.21). [Includes 88.1 and 88.2]
- (d) Die Unmöglichkeit der Reparationen. I. Die Uberlastung von Deutschland, Neue Freie Presse, Vienna (21.8.21)
- D 88.2 Europe's Economic Outlook. New Reparations Settlement. II. Effect on World Trade, *The Sunday Times* (28.8.21). XVII, 249-56
 - (a) Considérations économiques. Les Réparations et le marché commercial mondial, *Le Câblogramme*, Paris (24.8.21); *Eclair*, Paris (27.8.21)
 - (b) Gedanken über die wirtschaftliche Zukunft. II. Die Wirkungen der Reparationen auf den Welthandel, Deutsche Allgemeine Zeitung, Berlin (27.8.21)
 - (c) De nieuwe regeling der schadevergoeding en de wereldhandel, De Telegraaf, Amsterdam (27.8.21)
 - (d) El porvenir economico, see D 88.1
 - (e) Les Réparations et le marché commercial mondial, Éclair, Paris (27.8.21)
 - (f) Die Unmöglichkeit der Reparationen. II. Unzeitige Berarmung als notwendige Folge, Neue Freie Presse, Vienna (27.8.21).
- D 88.3 Europe's Economic Outlook. III. The Depression in Trade, *The Sunday Times* (4.9.21). XVII, 295–65
 - (a) Las causas de la última depresión comercial, *La Nacion*, Buenos Aires (2.10.21)
 - (b) Considérations économiques. III. La Crise commerciale, Le Câblogramme, Paris (3.9.21)
 - (c) De wereld-depressie, De Telegraaf, Amsterdam (3.9.21)
 - (d) Die Weltwirtschaftskrise. III. Die wesentlichen Ursachen in den überseeischen Gebieten, Neue Freie Presse, Vienna (4.9.21)
- D 88.4 Europe's Economic Outlook. IV. The Earnings of Labour, *The Sunday Times* (11.9.21). XVII, 265–72
 - (a) Arbeidsloonen, De Telegraaf, Amsterdam (10.9.21)
 - (b) Considérations économiques. IV. La Question des Salaires, Le Câblogramme, Paris (10.9.21)
 - (c) Die Notwendigkeit des Abbaues der Löhne, Neue Freie Presse, Vienna (11.9.21)
 - (d) 'Un passo indietro' Perche il mondo si riassesti? *Illustrazioni Comune*, [Italy] (May 1922). [The latter part only of the article]
 - (f) Las perspectivas economicas, La Nacion, Buenos Aires (16.10.21)
 - (g) La riduzione dei salari e il costo della vita, L'Organizzazione Industriale, Rome (1.10.22). [Mostly a direct translation; a few sections are paraphrased.]
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 - (a) ——. The Financial Times (19.9.21).
 - (b) Comment rétablir l'équilibre mondial, L'Ere Nouvelle, Paris (10.10.21)

- D 88.5 (cont.)
 - (c) Considérations économiques. V. Comment rétablir l'équilibre économique mondial. *Le Câblogramme*, Paris (17.9.21)
 - (d) Gedanken über die wirtschaftliche Zukunft. III. Das wirtschaftliche Gleichgewicht Zwischen der alten und der neuen Welt, Deutsche Allgemeine Zeitung (17.9.21)
 - (e) La perspectivas economicas. V. El balence económico entre viejo y nuevo mundo, *La Nacion*, Buenos Aires (16.10.21)
 - (f) Der Weg zur wirtschaftlichen Befreiung. V. Notwendigkeit der Herstellung des Gleichgewichts zwischen der alten und der neuen Welt, *Neue Freie Presse*. Vienna (18.9.21)
- **D 89** Events of the Week, *The Nation and Athenaeum* [Unsigned]
- **D 89.1** —. 33 (5.5.23) 143. XVIII, 134-5
- D 89.2 —. 33 (19.5.23) 215. XVIII, 140–1
- D 89.3 —. 33 (16.6.23) 355. XVIII, 165–6
- D 89.4 33 (7.7.23) 443. XVIII. 179–80
- D 89.5 33 (28.7.23) 535. XVIII. 191
- D 89.6 --- 33 (4.8.23) 564. XVIII, 199-200
- D 89.7 ——. 40 (26.2.27) 712. XIX. 609–10
- D 90 The 'Ex-Ante' Theory of the Rate of Interest, *The Economic Journal*, 47 (Dec. 1937) 663-9. XIV. 215-23
 - (a) 'Ex-Ante' teorien för räntan. In Sysselsättnings-problemet: allman teori för production ränta och pengar. Stockholm, Tidens Förlag, 1945, 387–94
- D 91.1 The Experts' Reports. I. The Dawes Report, The Nation and Athenaeum, 35 (12.4.24) 40–1. XVIII, 235–41
 - (a) How can the Dawes Plan Work? A British View, *The New Republic*, New York (23.4.24) 224–6
 - (b) Der Dawes-Bericht, Wirtschaftsdienst, Hamburg (17.4.24) 452–4
 - (c) Der Economist: Der Bericht der Sachverständigen. I. Der Dawes-Bericht, Neue Freie Presse, Vienna (15.4.24)
 - (d) Das Experten-Gutachten, Prager Tagblatt, Prague (15.4.24)
- D 91.2 The Experts' Reports. II. The McKenna Report, *The Nation and Athenaeum*, 35 (19.4.24) 76–7
 - (a) Der Economist: Der Sachverständigenbericht. Der MacKenna-Bericht, Neue Freie Presse, Vienna (19.4.24)
 - (a) Der McKenna-Bericht, Wirtschaftsdienst, Hamburg (25.4.24) 481-2
- D 92 Face the Facts, by 'Politicus', War and Peace, (April 1916). XVI, 179-84

The Fall of the Franc, see D 94.15

D 93 Farewell to the World Conference, *The Daily Mail* (27.7.33). XXI, 281-4. [The fifth of five articles, *see also* D 36, 38, 204, 243.]

Fear and the Business Man, see D 267(a)

The Finance Experts at Genoa, see D 111.3

- D 94 Finance and Investment
- D 94.1 The Rise in Gilt-Edged Securities, The Nation and Athenaeum, 33 (5.5.23) 176. XIX, 80-3
- D 94.2 ——. Further Reflections on Gilt-Edged Securities, *The Nation and Athenaeum* 33 (12.5.23) 210. XIX, 83-7
- D 94.3 The Foreign Exchanges and the Seasons, *The Nation and Athenaeum*, 33 (19.5.23) 252. XIX, 87-91
- D 94.4 —. The Slump in Industrials, *The Nation and Athenaeum*, 33 (26.5.23) 286. XIX, 91–3
- D 94.5 ——. Trustee Investments Home, Colonial, and Indian, *The Nation and Athenaeum* 33 (2.6.23) 318. XIX, 93–6
- D 94.6 —. The Situation in Germany, *The Nation and Athenaeum* 33 (9.6.23) 350. XVIII. 161-5
- D 94.7 ——. The Austrian Loan and Reparations in South-Eastern Europe, *The Nation and Athenaeum*, 33 (16.6.23) 378. XVIII, 176-9
- D 94.8 ... Is Credit Abundant? The Grand Trunk Railway, *The Nation and Athenaeum* 33 (7.7.23) 470. XIX, 97–100
- D 94.9 Bank Rate at Four Per Cent, *The Nation and Athenaeum* 33 (14.7.23) 502. XIX. 100–3
- D 94.10 ——. Bank Rate and Stability of Prices A Reply to Critics, The Nation and Athenaeum, 33 (21.7.23) 530. XIX, 103-6
- D 94.11 ——. The Measure of Deflation An Inquiry into Index Numbers, *The Nation and Athenaeum*, 33 (28.7.23) 558. XIX, 107–10
- D 94.12 ——. Trustee Securities War Loan Conversion Foreign Issues, *The Nation and Athenaeum*, 35 (5.4.24) 30. XIX, 197–201
- D 94.13 Advice to Trustee Investors, The Nation and Athenaeum, 35 (12.4.24) 64. XIX, 202-6
- D 94.14 ——. The Budget The Distribution of the National Debt, *The Nation and Athenaeum*, 35 (3.5.24) 158. XIX, 215–18
- D 94.15 —. The Fall of the Franc Bank Rate, Sterling, and Foreign Investment, The Nation and Athenaeum, 35 (7.6.24) 334. XIX, 233-7
- D 95 Financial Crisis Abroad. Currency Measures, *The Morning Post* (11.8.14). XVI, 20–3. [JMK also made use of this material in D 59.]

The Financial Reconstruction of Germany. XVIII, 290–5. [Review of E 7, 72]

Financial Results of Genoa, see D 111.10

The Financial System of the Bolsheviks, see D 111.9

- D 96 The First-Fruits of the Gold Standard, *The Nation and Athenaeum*, 39 (26.6.26) 344–5. XIX, 552–6. [Translation and distribution was handled by The London General Press, under the general title '12 Months of Gold Standard'. Known titles/publications are listed below.]
 - (a) The First-Fruits of the British Gold Standard, *The New Republic*, New York (2.6.26) 54–5

- D 96 (cont.)
 - (b) Die ersten Früchte der englischen Goldwährung, Wirtschaftsdienst, Hamburg (21.5.26) 669–70
 - (c) De gouden standard in England, De Telegraaf, Amsterdam (17.6.26)
 - (d) Aftensposten, Oslo
 - (e) Berlingske Tidende, Copenhagen
 - (f) Prager Tagblatt, Prague

Fluctuations of the Mark, see D 116

- D 97 Fluctuations in Net Investments in the United States, *The Economic Journal* 46 (Sept. 1936) 540–7. VII, 386–93
 - (a) Fluttuazioni nell'investimento netto degli Stati Uniti. [In A 10.1(p)]

The Foreign Exchanges and the Seasons, see D 94.3

D 98 Foreign Investment and National Advantage, *The Nation and Athenaeum* 35 (9.8.24) 584–7. XIX, 275–84. [Text of an address to the Liberal Summer School at Oxford, 2.8.24. A verbatim report was printed in *The Manchester Guardian Commercial* (7.8.24) 176 under the heading 'Setting a limit to Oversea Spending']

The Forward Market in Foreign Exchanges, see D 229.4

- D 99 The Franc, The Nation and Athenaeum, 34 (15.3.24) 823-4. XIX, 177-81
 - (a) The Franc, The New Republic, New York (26.3.24) 120-11.
 - (b) Der Franc. Wirtschaftsdienst, Hamburg (21.3.24) 391-3
- D 100 The Franc Once More, *The Nation and Athenaeum* 39 (17.7.26) 435-6. XIX, 563-7
 - (a) The Future of the Franc, The New Republic, New York (11.7.26) 328-9
 - (b) Encore le franc. L'Information, Paris. [Reprinted in A 6, 32-8]
 - (c) Nochmals: der Franc, Wirtschaftsdienst, Hamburg, (23 7.26) 985–6. [Probably also De Telegraaf, Amsterdam and Neue Zurcher Zeitung, Zurich.]
- D 101 France and the Treasury. M. Klotz's Charges Refuted. Mr. Keynes's reply, *The Times*. (27.2.24). XVI, 407–13. [*The Times* article states 'copyright in the U.S. by *The New York World*'.]
 - (a) Frankrikes statsfinanser, Mot Dag [Norway] 4 (1.3.24) [Omits last paragraph]
 - (b) Die französischen Beschuldigungen gegen das britische Schatzamt, Neue Freie Presse, Vienna (28.2.24)
 - (c) Ein Kapitel französischer Finanzpolitik, Wirtschaftsdienst, Hamburg, 257–9 [Omits 2 early paragraphs]
- D 102.1 Free Trade. I. The Nation and Athenaeum, 34 (24.11.23) 302-3. XIX, 147-52
 - (a) Free Trade for England, The New Republic, New York (19.12.23) 86-7
- D 102.2 Free Trade. II. The Nation and Athenaeum, 34 (1.12.23) 335-6
 - (a) Für den Freihandel in England, Neue Freie Press, Vienna (8.12.23)
 - (b) [Title not known] Omke. Budapest (5.12.23)
- D 103 The French Franc. An open letter to the French Minister of Finance (whoever he is or may be), *The Nation and Athenaeum*, 38 (9.1.26) 515–17. IX, 76–82 [Reprinted in A 8 and its translations]

- (a) The French Franc, The New Republic, New York (27.1.26) 266-8
- (b) Lettre ouverte à M. Le Ministre des Finances, L'Information, Paris (9.1.26). [Reprinted in A 6, 13–23]
- (c) I prezzi in carta e il corso dei cambi. Lettera aperta al ministro francese per le Finanze, *La Finanza Italiana*, Rome (16.1.26) 21–2
- (d) Die Stabilisierung des Francs, Neue Freie Presse, Vienna (9/13.1.26)
- (e) Berlingske Tidende, Copenhagen
- (f) Il Corriere Mercantile, Genoa
- (g) Göteborgs Handelstidning, Gothenburg
- (h) Informaciones, Madrid
- (i) Kölnische Zeitung, Cologne
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- (k) Neue Zurcher Zeitung, Zurich
- (1) Die Telegraaf, Amsterdam
- D 104 The French Franc. A Reply to Comments on 'An Open Letter', The Nation and Athenaeum, 38 (16.1.26) 544-5. XIX, 455-60
 - (a) Tribune libre. Réponse aux commentaires sur ma lettre ouverte, L'Information, Paris (16.1.26). [Reprinted in A 6, 24–31]
- D 105 The French Press and Russia, *The Nation and Athenaeum* 34 (9.2.24) 659. XIX, 168–72
- D 106 The French Stabilisation Law, *The Economic Journal*, 38 (Sept. 1928) 490–4. XIX, 755–60
 - Further Reflections on Gilt-Edged Securities, see D 94.2
- D 107 The Future of Foreign Exchanges, Lloyds Bank Monthly Review, (Oct. 1935) 527-35. XXI, 360-9
- D 108 The Future of the Rate of Interest, *The Index*. Stockholm (Sept. 1930) 178–86. XX, 390–9. [Swedish title: Räntenivans Framtid. Utsikterna på obligationsmarknaden.]
- D 109 The Future of the World, *The Sunday Express* (27.9.31). IX, 245–9 [with title 'The End of the Gold Standard'. Reprinted in A 8; for translations *see* below and A 8.1, A 8.2]
 - (a) World Prosperity Depends on U.S., The New York American, New York (27.9.31) and The Boston Advertiser, Boston (27.9.31). [Copyright in U.S.A and Canada by New York American and Hearst Enterprises Inc.]
 - (b) Is the Gold Standard Doomed? Journal of the Institute of Bankers in South Africa, Johannesburg (Nov. 1931) 410–14
 - (c) Future of the Gold Standard, Christchurch Press, New Zealand
 - (d) La Fin de l'étalon-or. In A 8.1.5, 109–15
 - (e) Aftensposten, Oslo
 - (f) Berlingske Tidende, Copenhagen
 - (g) Bohemia Zeitung, Prague
 - (h) The Daily Gleaner, Kingston, Jamaica
 - (i) Göteborgs Posten, Gothenburg
 - (i) Hamburger Nachtrichten, Hamburg
 - (k) Helsingin Sansomat, Helsinki
 - (l) Neue Freie Presse, Vienna
 - (m) Politika [Place not known]

- D 109 (cont.)
 - (n) Rangoon Gazette, Rangoon
 - (o) The Times of India, Bombay
- D 110 The General Theory of Employment, Quarterly Journal of Economics, Cambridge, Mass.. 51 (Feb. 1937) 209–23. XIV, 109–23. [Widely reprinted, often in abridged form.]

The Genoa Conference, see D 229.6

D 111 Genoa Conference Articles

[JMK attended the International Conference at Genoa (April/May 1922) as the special correspondent of *The Manchester Guardian*, for whom he wrote twelve articles over three weeks. The British rights were also sold to *The Daily Express*; the American rights to the New York *World* and its syndicate; *The World* paid for ten articles but only intended publishing five. Other papers contracted for ten out of the twelve articles. Continental rights were sold to *Algemeen Handelsblad*, Amsterdam; *Berliner Tagblatt*, Berlin; *Il Corriere della Sera*, Milan; *Dagens Nyheter*, Stockholm; *L'Ere Nouvelle*, Paris; *Neue Freie Presse*, Vienna; and *Prager Presse*, Prague. JMK also sold rights in India, Australia and South Africa.]

- D 111.1 On the Way to Genoa. What can the conference discuss and with what hope? The Manchester Guardian, (10.4.22). XVII, 370-6
 - (a) New Alignment of Opinion, The Daily Express (10.4.22)
 - (b) L'arduo compito delle nazione a Genova, *Il Corriera della Sera*, Milan (11.4.22)
- D 111.2 The Conference Gets to Work, *The Manchester Guardian* (12.4.22). XVII, 376–8 [Strong Meat of Conference will go to Council of Eleven]
 - (a) Obstacles Overcome, The Daily Express (12.4.22)
 - (b) Der Oberste Rat von Genua, Neue Freie Presse, Vienna (15.4.22)
- D 111.3 Currency Reform at Genoa. The Manchester Guardian (15.4.22). XVII, 380-3 [In CW under the title 'The Finance Experts at Genoa']
 - (a) Platitudes for Great Minds, The Daily Express (15.4.22)
 - (b) Il problema monetario a Genova, *Il Corriere della Sera*, Milan (16.4.22) 1. [Includes 111.4]
 - (c) Die Währungsfragen in Genua, Neue Freie Presse, Vienna (19.4.22)
- D 111.4 Getting Back to a Gold Standard, The Manchester Guardian, (17.4.22). XVII, 384-6
 - (a) Gold Standard for Europe. Currency problems at Genoa, *The Daily Express* (17.4.22)
 - (b) Il Corriere della Sera, see 111.3
- D 111.5 'Rubbish About Milliards.' The Facts of the Russian Reparation Struggle, The Manchester Guardian (18.4.22). XVII, 386-9. [Dispatch concerning German/Russian Agreement] The Manchester Guardian (18.4.22). XVII, 390
 - (a) Clever Germans, The Daily Express (18.4.22)
 - (b) Die Ententeverhandlungen mit Russland, Neue Freie Presse, Vienna (21.4.22)
 - (c) I negoziati con la Russia e l'accordo germanico-bolscevico, *Il Corriere della Sera*, Milan (20.4.22) 1–2. [Includes 111.6]

- D 111.6 A Plan for a Russian Settlement, *The Manchester Guardian* (19.4.22). XVII, 390–4. [Reprinted in *The Common Sense of the Russian Question* (leaflet published by the Fight the Famine and European Reconstruction Council, 1922)]
 - (a) Russian Debt Puzzle: British Loan, The Daily Express (19.4.22)
 - (b) Die Entscheidenden Verhandlungen mit Russland, Neue Freie Presse, Vienna (22.4.22)
 - (c) Il Corriere della Sera, see 111.5
- D 111.7 A Chapter of Miscalculations at the Conference, *The Manchester Guardian* (21.4.22). XVII, 394–7
 - (a) Credit for Russia, The Daily Express (24.4.22) [with D 111.8]
 - (b) 'L'accordo russo-tedesco', Il Corriere della Sera, Milan (21.4.22) 1-2
 - (c) Die Entente und der deutsche-russische Vertrag, Neue Freie Presse, Vienna (23.4.22)
- D 111.8 The Reparation Problem at Genoa, *The Manchester Guardian*, (24.4.22). XVII, 398–402
 - (a) How Germany May Pay, The Daily Express (24.4.22) [with D 111.7]
 - (b) Das deutsche reparationsproblem in Genua, Neue Freie Presse, Vienna (25.4.22)
 - (c) Il problema delle riparazioni, Il Corriere della Sera, Milan (25.4.22) 1-2
- D 111.9 The Financial System of the Bolsheviks, *The Manchester Guardian*, (26.4.22). XVII, 403-8
 - (a) Russian Exports, The Daily Express (26.4.22)
 - (b) Das Finanzsystem der Bolschewisten, Neue Freie Presse, Vienna (28.4.22)
 - (c) Il sistema finanziario bolscevico, Il Corriere della Sera, Milan (27.4.22) 1-2
- D 111.10 Financial Results of Genoa, *The Manchester Guardian* (27.4.22). XVII, 408–10. [Not published in *The Daily Express*]
 - (a) I risultati finanziari de Genova, Il Corriere della Sera, Milan (29.4.22) 1-2
 - (b) Die Valutafrage in Genua, Neue Freie Presse, Vienna (30.4.22)
- D 111.11 The Russian Rouble and the Basis of Future Trade, The Manchester Guardian (1.5.22). XVII, 411-15. [Not published in The Daily Express]
 - (a) Von einer Doppelniete in Russland, Neue Freie Presse, Vienna (3.5.22)
 - (b) Il rublo russo e le basi del commercio futuro, *Il Corriere della Sera*, Milan (3.5.22) 1
- D 111.12 The Proposals to Russia, The Manchester Guardian (4.5.22). XVII, 416–20
 - (a) Premier Supreme at Genoa, The Daily Express (4.5.22)
 - (b) Die Erfrolge von Lloyd-George und Tschitscherin, Neue Freie Presse, Vienna (7.5.22)
 - (c) La Russie a besoin de crédits; on lui offre des formules, L'Ere Nouvelle, Paris (5.5.22)
 - (d) Was bekommt Russland? Prager Presse, Prague (9.5.22)
- D 112 The German Offer and the French Reply, *The Nation and Athenaeum*, 33 (12.5.23) 188-9. XVIII, 136-9
- D 113 German People Terrified by Uncertainty, *The Manchester Guardian* (28.8.22), XVIII, 28–30

- D 114 The German Transfer Problem, *The Economic Journal*, 39 (March 1929) 1–7. XI, 451–9. [See also D 235, 172]
 - (a) Das deutsche Zahlungsproblem, Berliner Tageblatt, Berlin (13/14.3.29)
- D 115 Germany's Coming Problem. The Prospects of the Second Dawes Year, *The Nation and Athenaeum*, 38 (6.2.26) 635–6. XVIII, 271–6. [Some of the German translations of this article are innaccurate and distorted; *cf. CW* XVIII. 276–7.]
 - (a) Germany's Coming Problem, *The New Republic*, New York (17.2.26) 348-9
 - (b) Ausfinden des zweiten Dawes-Jahres, *Hannoversche Kurier*, Hannover (5.2.26) [Shortened version]
 - (c) Deutschlands Zukunftsproblem. Die Aussichtendes zweiten Dawesjahres, *Pester Lloyd* [Hungary] (6.2.26) [Close translation]
 - (d) Der Economist: Kann der Dawes-Plan ausgeführt werden? Die Aussichten für die deutschen Zahlungen und für die deutsche Wirtschaft, Neue Freie Presse (5.2.26) [Close translation]
 - (e) Le Problème Allemand de 1926. Un jugement pessimiste sur l'avenir du plan Dawes, Le Petit Journal, Paris (6.2.26)
 - (f) Das Zweite Dawes-Jahr, *Deutsche Bergwerks Zeitung* (5.2.26) [Shortened version]
 - (g) Das Zweite Dawes-Jahr. Deutschlands trübe Zukunft, *Hamburger Nachrichten*, Hamburg (5.2.26) [Close translation]
 - (h) [Title not known] Berliner Lokalanzeiger, Berlin [abridged and altered version, not approved by [MK, see CW, XVIII, 276]
 - (i) Berlingske Tidende, Copenhagen
 - (i) Il Corriere Mercantile, Genoa
 - (k) Informaciones, Madrid
 - (l) Latvian Economist, [Latvia]
 - (m) Münchner Neuste Nachrichten, Munich
 - (n) Neue Freie Presse, Vienna
 - (o) Neue Zurcher Zeitung, Zurich
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- D 116 Germany's Difficulties. How the Mark Will Go. Violent Fluctuations Expected, *The Manchester Guardian*, (26.8.22). XVIII, 27–8. [In CW under JMK's own title 'Fluctuations of the Mark']

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- D 117 Gold in 1923, The Nation and Athenaeum, 34 (2.2.24) 623-4. XIX, 164-8
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 - (b) Das Gold im Jahre 1923, Wirtschaftsdienst, Hamburg (8.2.24) 137–8
 - (c) Die Zukunft der Goldwährung. Neue Freie Presse. Vienna. (10.2.24)
- D 118 A Gold Conference, The New Statesman and Nation 2 (12.9.31) 300. XX, 598-603 [Unsigned]
- D 119 The Gold Standard, The Nation and Athenaeum, 37 (2.5.25) 129–30. XIX, 357–61
 - (a) England's Gold Standard, The New Republic, New York (20.5.25) 339-40

- (b) Der Goldstandard in England. Die Sorge wegen der Industriekrise, Neue Freie Presse, Vienna (5.5.25)
- D 120 The Gold Standard, A Correction, The Nation and Athenaeum 37 (9.5.25) 169-70. XIX, 362-5
- D 121 The Gold Standard Act, 1925, The Economic Journal, 35 (June 1925) 312-13. XIX, 378-9
- D 122 Great Britain and Reparations, *The Nation and Athenaeum*, 45 (11.5.29) 190-1. XVIII, 336-40
- D 123 Great Britain's Foreign Investments, The New Quarterly (Feb. 1910) 37-53. XV. 44-59
- D 124 The Great Slump of 1930. I & II, *The Nation and Athenaeum*, 48 (20.12.30) 402; (27.12.30) 427-8. IX, 126-34. [JMK himself handled the U.S., German and French rights (he offered the article to *L'Information*); other continental rights were handled by The London General Press. Included in A 8; for translations, *see below*, and A 8.1, A 8.2.]
 - (a) The Causes of World Depression, *The Forum and Century*, [U.S.A.] 85 (Jan. 1931) 21-5
 - (b) The Great Slump of 1930, *Journal of the Institute of Bankers in South Africa*, Johannesburg 27 (Nov. 1930) 370–6
 - (c) La grande crise de 1930. In A 8.1.5, 37-48
 - (d) Die grosse Krise des Jahres 1930, Wirtschaftsdienst, Hamburg (19.12.30) 2165–8
 - (e) Aftenbladet
 - (f) Bohemia Zeitung, Prague
 - (g) Eleftheron Vima, Athens
 - (h) Informaciones, Madrid
 - (i) La Nacion. Buenos Aires
 - (i) Neue Freie Presse. Vienna
 - (k) De Telegraaf, Amsterdam
 - (1) The Times of India, Bombay

The Great Villiers Connection. X, 60–2. [Review of E 27]

He's a Relation of Mine. X, 60–2. [Review of E 27]

- D 125 Home Versus Foreign Investment. Further Suggestions for Revision of Trustee List, *The Manchester Guardian Commercial* (21.8.24). XIX, 285–8
- D 126 How to Avoid a Slump.
- D 126.1 Looking Ahead. I. The Problem of the Steady Level, *The Times* (12.1.37). XXI, 384–8
- D 126.2 . II. 'Dear' Money: The Right Time for Austerity. *The Times* (13.1.37). XXI, 388-91
- D 126.3 A Board of Public Investment? III. Opportunities of Policy, *The Times* (14.1.37). XXI, 392–5
 - (a) How to Avoid a Slump, *The Living Age*, New York (March 1937) 8-14. [I-III]
 - (b) Come evitare una depressione: guardando avanti, Il Giornale Economico, Venice, 15 (July-Aug. 1937) 59-62 [I-III]

- D 127 How to Mend the Treaty, *The New Republic*, New York (21.1.20) 215–24 [Ch. 7 of A 2]
- D 128 How Much Does Finance Matter? (Broadcast 23.3.42) The Listener (2.4.42) 437-8. XXVII, 264-70
- D 129 How Much Has Germany Paid? The Nation and Athenaeum, 34 (27.10.23) 146-8. XVIII. 224-30
 - (a) ——. The New Republic, New York (7.11.23) 276-8
 - (b) Berlin Paid Nearly £5,000,000,000 on Reparations Bill, *The New York World*, New York (1.11.23)
 - (c) Wieviel hat Deutschland bisher gezahlt, Neue Freie Presse, Vienna (4.11.23)
- D 130 How to Organise a Wave of Prosperity, *The Evening Standard* (31.7.28). XIX, 761–6. [The general title for translation was 'The State of Trade and Employment in Great Britain'.]
 - (a) La Situation économique anglaise, *L'Europe Nouvelle*, Paris (28.7.28) 1026–8
 - (b) Wirtschaftslage und Arbeitsmarkt in England, Berliner Tageblatt, Berlin (29.7.28)
 - (c) Algemeen Handelsblad, Amsterdam
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 - (e) Bohemia Zeitung, Prague
 - (f) Cape Argus, Cape Town
 - (g) Hufvudstadsbladet, Helsinki
 - (h) Informaciones, Madrid
 - (i) Neue Freie Presse. Vienna
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 - (1) The Times of India, Bombay

How to Pay for the War, see D 193 and C 11

- D 131 How Should We Raise the Money? *The Manchester Daily Herald* (7.12.39). XXII, 87–90. [Discussion with Douglas Jay]
- D 132.1 The Income and Fiscal Potential of Great Britain, *The Economic Journal*, 49 (Dec. 1939) 62635. XXII, 52–66 [Incorporated in C 11.1]
- D 132.2 The Concept of National Income: A Supplementary Note. *The Economic Journal*, 50 (March 1940) 60-5. XXII, 66-73 [Incorporated in C 11.1]
- D 133 India During 1907–8, The Economist, 69, No 3,434 (3.7.09) 11–12. XV, 34–8
- D 134 The Industrial Crises, The Nation and Athenaeum, 47 (10.5.30) 163–4. XX, 345–9
 - (a) Die industrielle Krise, *Wirtschaftsdienst*, Hamburg (16.5.30) 833–4 Inflation as a Method of Taxation, *see* D 229.8
- D 135 The Inter-Allied Debts, *The Nation and Athenaeum*, 36 (10.1.25) 516–17. XVIII, 264–8. [An address by [MK broadcast on 9.1.25.]
 - (a) The Interallied Debts, *The New Republic*, New York (21.1.25) 221-2

- (b) I debiti interalleati, Il Corriere della Sera, Milan (10.1.25) 1-2
- (c) Die interalliierten Schulden, Prager Tagblatt. Prague (10.1.25)
- (d) Wirtschaftsdienst, Hamburg (16.1.25) 81-3
- (e) Der Streit wegen der interalliierten Kriegschulden, Neue Freie Presse, Vienna (11.1.25)
- (f) Vestnik finansov, Moscow [now Finansovye Problemy Planovogo Khoziastva]
- D 136 The International Loan, The Nation and Athenaeum, 33 (26.5.23) 264-6. XVIII, 150-6
 - (a) The German Loan Delusion, *The New Republic*, New York (13.6.23) 62–4. [The second article in the series 'British Policy in Europe', *see also* D 29, 65, 160.]
 - (b) L'Emprunt International, L'Ere Nouvelle, Paris (27.5.23)
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- D 137 Investment Policy for Insurance Companies, *The Nation and Athenaeum* 35 (17.5.24) 226 (Life Assurance Supplement). XII, 240–4
 - (a) Kapitalanlagepolitik der Lebensversicherungsgesellschaften nach englischer Auffassung, Zeitschrift fur die gesamte Versicherungs-Wissenschaft, Berlin, 27 (1.1.27) 32–9

Is Credit Abundant? See D 94.8

Is a Settlement of the Reparations Question Possible Now? See D 229.11

- D 138 Is a Settlement of Reparations Possible? The Nation and Athenaeum, 33 (28.7.23) 538-9. XVIII. 186-90
 - (a) A Reparations Plan, The New Republic, New York (8.8.23) 280-1
 - (b) Comment peut-on résoudre le problème des réparations? *L'Ere Nouvelle*, Paris (28.7.23)
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 - (d) Warum Deutschland nich zahlt! *Prager Tagblatt*, Prague (31.7.23) [omits last paragraph]
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 - (a) Is There Enough Gold, Barrons, New York (21.1.29) 4.
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 - (f) Deli Courant, Medan, Burma
 - (g) Ekstrabladet
 - (h) Gazeta Bankowa, Lwow, Poland [now L'vov, U.S.S.R.]
 - (i) L'Information. Paris

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- (j) O Journal, [Brazil]
- (k) Neue Freie Presse, Vienna
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- D 141 The Island of Stone Money, *The Economic Journal*, 25 (June 1915) 281–3. XI, 406–9 [Unsigned]
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- D 142 Keynes's Fundamental Equations: a Note, *The American Economic Review*, Evanston, Illinois, 22 (Dec. 1932) 691–2. V, 330–1 [In reply to Alvin Hansen's 'A Fundamental Error in Keynes's "Treatise on Money", *The American Economic Review*, Evanston, Illinois, 22 (Sept. 1932) 462. V, 329–30]
- D 143 Keynes und die Konferenz in Genf, Weser Zeitung, Bremen (18.8.20) [Ch. 5 of A 2]
- D 144 The Lancashire Cotton Corporation, The Nation and Athenaeum, 44 (2.2.29) 607-8. XIX. 632-6
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 - (a) German Reparations Again, Living Age, [U.S.A.] (12.3.21). [Condensed]
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- D 147 The Liberal Party, *The Nation and Athenaeum*, 34 (17.11.23) 266. XIX, 143-6
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- D 149.1 (16.6.23), 361–2. XVIII, 175
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- D 149.6 (8.9.23), 710. XVIII, 216-17
- D 149.7 (15.9.23), 740, XVIII, 210-12 Lloyd George as Peacemaker, see A 2.1.3. Logic. X. 336-9. [Review of E 58]
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- D 151 The London Conference and Territorial Sanctions, The Nation and Athenaeum, 35 (26.7.24) 527, XVIII, 246-8
- D 152 A London Diary [Kirov assassination]. The New Statesman and Nation. 8 (15.12.34) 894–5. XXX, 19–20 [excerpt: unsigned]
- D 153 Lord Grev's Letter to the 'Times'. The Nation and Athenaeum, 34 (13.10.23) 43. XVIII. 217-19
- D 154 The Meaning of 'Bonus', The Nation and Athenaeum (Life Assurance Supplement), 35 (17.5.24) 218, XII, 244–6
- D 155 The Means to Prosperity [Reprinted as a pamphlet, see C 10; included in A 8. For translations see A 8.1, A 8.2, C 10.]
- D 155.1 —. I. An Argument for Action, The Times (13.3.33) cf IX, 339-45
- D 155.2 —. II. Raising the Price Level, The Times (14.3.33) cf IX, 345-50
- D 155.3 —. III. World Tasks, The Times (15.3.33) cf IX, 350-5
- D 155.4 —. IV. A New Note Issue, The Times (16.3.33) cf IX, 355-9
 - (a) The Keynes Plan for Revival: An International Note Issue. The New York Times. New York (2.4.33) 3. [Condensed version of the four Times articles.]
- D 156 The Means to Prosperity, Mr. Kevnes's Reply to Criticism, The Times (5.4.33), XXI. 178-85. [Included in the Swedish translation of the pamphlet; see C 10.1 (a)]
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- D 157 The Measurement of Real Income. The Economic Journal, 50 (June–Sept. 1940) 341, XI. 235-7. [Exchange between IMK and A. L. Bowley] Member Bank Reserves, XI, 427-33. [Review of E 61]
- D 158 Model Form for Statements of International Balances, The Economic Journal, 37 (Sept. 1927) 472-6. XI, 446-51 The Monetary Policy of the Labour Party, XXI, 128-37. [Review of E 43]
- A Moratorium for War Debts, The Westminster Gazette (5.8.22) 1. 3. XVIII. D 159 12-17. [Full text of IMK's speech on 4 August during Liberal Summer

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 - (a) Ausgaben der londoner Konference, Berliner Tageblatt, Berlin (8.8.22)
- D 160 Mr. Baldwin's Prelude, *The Nation and Athenaeum*, 33 (21.7.23) 511–12. XVIII. 182–6
 - (a) Mr. Baldwin's Task, *The New Republic*, New York (1.8.23) 252-3. [The fourth article in the series 'British Policy in Europe'. *See also* D 29, 136, 65]
 - (b) Baldwin und Poincaré, *Prager Tagblatt*, Prague (24.7.23). [Minus first paragraph]
 - (c) Mr. Baldwins Vorspiel, Neue Freie Presse, Vienna (26.7.23)
- D 161 Mr Baldwin's Oualms, The Nation and Athenaeum (10.7.26), XIX, 559-63
- D 162 Mr. Chamberlain's Foreign Policy, *The New Statesman and Nation* (8.10.38). XXVIII, 125-7
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- D 163 Mr. Churchill on Rates and the Liberal Industrial Inquiry, *The Nation and Athenaeum*. 43 (28.4.28) 99–100. XIX, 735–8 Mr. Churchill on the War. X, 46–52. [Review of E 13.1]
- D 164 Mr. H. D. Henderson. An Appreciation. [Election leaflet published by Whitehead Morris Ltd., London [May] 1929]. XIX, 816–18
- D 165 Mr. Keynes and His Critics. A Reply and Some Questions, *The Times* (28.11.39). XXII, 74–81. [Incorporated in C 11.1]
- D 166 Mr. Keynes on the Distribution of Incomes and 'Propensity to Consume': A Reply, *The Review of Economic Statistics*, Cambridge, Mass., 21 (Aug. 1939) 129. XIV, 270–1. [Comment on an article by Dirks and Staehle]
- D 167 Mr. J. M. Keynes Examines Mr. Lloyd George's Pledge, *The Evening Standard* (19.3.29). XIX. 804-8. [Reprinted as C 8]
- D 168 Mr. Keynes and 'Finance', *The Economic Journal*, 48 (June 1938) 318–22. XIV, 229–33. [Reply to D. H. Robertson]
- D 169 Mr. Keynes as a Prophet, *The New Republic*, New York (8.6.21). [Revised and shortened version of G 34.8; for details *see CW*. XVII, 234.]

 Mr. Keynes Replies to Mr. Shaw, *see* D 244
 - Mr. Keynes's Advice to Cotton Trade, see J 330.8
- D 170.1 Mr. Keynes's Consumption Function: Reply, *The Quarterly Journal of Economics*, Cambridge, Mass., 52 (Aug. 1938) 708–9. XIV, 268–9. [Comment on article by G. R. Holden]
- D 170.2 Mr. Keynes's Consumption Function, *The Quarterly Journal of Economics*, Cambridge, Mass., 53 (Nov. 1938) 160. XIV, 270. [Further comment]
- D 171 Mr. Keynes's Control Scheme, *The American Economic Review*, 23, No 4 (Dec. 1933), XI, 434–5 [Reply to E. C. Simmons's article of the same title in the June issue of *The American Economic Review*]

- D 172 Mr. Keynes' Views on the Transfer Problem. III. A Reply by Mr. Keynes, *The Economic Journal*, 39 (Sept. 1929) 404–8. XI, 475–80. [Reply to criticisms; *see also* D 114, D 235]
 - Mr. McKenna on Monetary Policy, see D 255.3; also G 21.12
 - Mr. McKenna's Warning. XIX, 770-3. [Review of E 47]
- D 173 Mr. Robertson on 'Saving and Hoarding'. I, *The Economic Journal* 43 (Dec. 1933) 699–701. XIII, 327–30. [JMK's comments comprise section I.]
- D 174 Mr. Snowden and the Balfour Note, The Nation and Athenaeum, 45 (20.4.29) 67-8. XVIII, 318-22

 Mr. Snowden's Budget, see D 34.1
- D 175 The Multiplier, *The New Statesman and Nation* (1.4.33). XXI, 171-8. [Incorporated in US version of C 10, which is reprinted in A 8.2]
- D 176 National 'Self-Sufficiency'
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 - (a) National Self-Sufficiency, *Yale Review*, New Haven, Conn. (Summer 1933) 755–69. [JMK made some slight changes for this version.]
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 - (c) Nationale Selbstgenügsamkeit, *Schmollers Jahrbuch*, 57 (1933) [567–70] 77–86. [This is an inaccurate and distorted translation.]
- D 177 The Need for a Constructive British Policy, The Manchester Guardian (9.12.22). XVIII, 88-93
 - (a) Wants U.S. to Warn France Against Grab, Chicago News, Chicago (9.12.22)
 - (b) New York World, New York
- D 178 The Need of Peace by Negotiation, *The New Republic*, New York (19.5.26) 395. XIX, 531–4. [In CW under JMK's title 'Reflections on the Strike'. JMK cabled, and then wrote on 15.5.26, cancelling this article, fearing it would be out of date by the time it appeared in the U.S. His letter was too late, and the article did appear. See CW XIX, 531]
- D 179 The New Reparation Proposals, *The Manchester Guardian* (6.5.21). XVII, 235-40
 - (a) The Return to Legality, *The Manchester Guardian Weekly* (13.5.21). [Report, with editorial paraphrase of first paragrapha; omits final two paragraphs.]
 - (b) Berlin Can't Pay, Declares Keynes, New York World, New York (6.5.21)
 - (c) Que va faire l'Allemagne? Le Populaire. Paris (9.5.21)
 - (d) Soll Deutchland annehmen? Kolnische Zeitung. Cologne (6.5.21)

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 - (e) Dogens Nyheter, Stockholm (11.5.21)

New Reparations Settlement, see D 88.1, 88.2

- D 180 New Taxation in the United States, *The Economic Journal*, 27 (Dec. 1917) 561-5. XI. 345-50
- D 181 Newspaper Finance, The Nation and Athenaeum, 35 (5.4.24) 6-7. XIX, 194-7 [Unsigned]
- D 182 Note on the above ['Note on the Real Ratio of International Interchange', by D. H. Robertson] *The Economic Journal*, 34 (June 1924) 291–2. XI, 445–6
- D 183.1 A Note on Economy, The Nation and Athenaeum, 41 (30.4.27) 103. XIX, 671-2
- D 183.2 ——. II. The Nation and Athenaeum, 41 (21.5.27) 207–8. XIX, 672–5
- D 184 Note on the Issue of Federal Reserve Notes in the United States. The Economic Journal, 27 (Dec. 1917) 565-7. XI, 409-10.
- D 185 A Note on the Long-Term Rate of Interest in Relation to the Conversion Scheme, *The Economic Journal*, 42 (Sept. 1932) 415–23. XXI, 114–25
- D 186 Note by Lord Keynes [on F. D. Graham's 'Keynes vs Hayek on a Commodity Reserve Currency'], *The Economic Journal*, 54 (Dec. 1944) 429–30. XXVI, 39–40
 - (a) Nota di Lord Keynes all'articolo del Prof. Graham. L'Industria, Bologna, 1 (1948) 66–7
- D 187 Notes on the Situation, The New Statesman and Nation, 2 (29.8.31) 246. XX, 596-8

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- D 188 The Objective of International Price Stability, *The Economic Journal* 53 (June–Sept. 1943) 185–7. XXII, 30–3
 - (a) L'obiettivo di una stabilita internazionale dei pressi. *L'Industria*, Bologna, 1 (1948) 56–64

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An Open Letter to the French Minister of Finance, see D 103

- D 189 Open Letter to President Roosevelt, *The New York Times*, New York (31.12.33) 2. [Under the headline 'From Keynes to Roosevelt. Our Recovery Plans Assayed.] XXI, 289–97. [Reprinted in N. S. Buck, *Survey of Contemporary Economics*, New York, Nelson, 1934, 256–60]
 - (a) An Open Letter from Keynes to Roosevelt, *Polity*, Chicago (1.1.34) 7–9. [By courtesy of North American Newspaper Alliance]
 - (b) Mr. Roosevelt's Experiments. The Dual Policy, *The Times* (2.1.34) [Version shortened by JMK for publication in London. JMK received payment for foreign rights from the following, either for syndication or for placing in specific publications]
 - (c) Argus South African Newspapers

(d) Australia

- (e) Barometer [Place not known]
- (f) Berliner Tageblatt, Berlin
- (g) L'Information, Paris
- (h) *The New York Times* [for newspaper rights in the USA (delegated to The North American Newspaper Alliance), Canada and South America]
- (i) Scandinavia
- (j) El Sol, Madrid
- (k) De Telegraaf, Amsterdam
- D 190 Our Monetary Policy. Rejoinder to Lord Bradbury's Recent Article, *The Financial News* (18.8.25). XIX, 425–7
- D 191 Pay or Default? Neither, *The Daily Mail* (8.6.33). XVIII, 387–90. [In CW the title is preceded by An Economist's View of the Debt Payment Problem'.]
- D 192 Paying for Twelve Months' War (Broadcast, 'British Finances after a Year of War'; Overseas transmission 13/14.9.40; Empire, 18.9.40; BBC Home Service 23.9.40) *The Listener* (26.9.40) 436, 455. XXII, 240–5
 - (a) British Finances after a Year of War, London Calling, (Oct. 1940)
- D 193.1 Paying for the War. I. The Control of Consumption, *The Times* (14.11.39). XXII. 41-6
- D 193.2 ——. II. Compulsory Savings, *The Times* (15.11.39). XXII, 47–51. [JMK modified material from these two articles for inclusion in C 11.1]
 - (a) Il risparmio obbligatorio. (Contributi al finanziamento della guerra). Trans. A. Santucci, *Rivista della Casse di Risparmio* [Italy], 1 (1940) 6–12
- D 194 The Peace of Versailles, Everybody's Magazine, New York (Sept. 1920) 36–41. XVII, 51–77. [Adaptation of chs. 2, 4, 5 of A 2. Published as a pamphlet in Germany and Portugal; see below]
 - (a) Der Friedensvertrag von Versailles, Berlin, Verlag für politik und Wirtschaft, 1921. (JMK provided a short Foreword for the German translation, of which the first two paragraphs translate the beginning of the original article; the English original of the remaining three short paragraphs (which point out the American orientation) has not survived, and a retranslation has not been included in CW.
 - (b) As consequencias economicas da paz. Lisbon, Tipografia Manuel A. Pacheco, 1921. [In place of the first two paragraphs of the original, there is an anonymous Introduction.]
 - A Plan for a Russian Settlement, see D 111.6
- D 195 Plays and Pictures: The Camargo Society, *The New Statesman and Nation*, 1 (11.4.31) 253. XXVIII, 9–10. [Unsigned]
- D 196.1 The Policy of the Bank of England, *The Nation and Athenaeum*, 35 (19.7.24) 500–1. XIX, 261–7
 - (a) Deflation, Inflation, oder Stabilität. Die Politik der Bank von England, Neue Freie Presse, Vienna (31.7.24)
 - (b) Die Politik der Bank von England, Wirtschaftsdienst, Hamburg (25.7.24) 949-51
- D 196.2 [Reply] *The Nation and Athenaeum*, 35 (26.7.24) 500. XIX, 272–3. [JMK's reply to a letter of criticism.]

- D 197 The Policy of Government Storage of Foodstuffs and Raw Materials. *The Economic Journal* 48 (Sept. 1938) 449–60. XXI, 456–70. [A paper read before Section F of the British Association, Cambridge, August 1938. JMK prepared a much shortened version for the Associated Press of New York to distribute to its 1300 newspapers in North and South America. The Agence Litteraire Internationale had some continental rights.]
 - (a) Britain as Storehouse of Food and Materials, The News of the World (21.8.38)
 - (b) La Politique du gouvernment au point de vue de la constitution de réserves de matières premières et de denrées alimentaires, in: Mélanges Économiques et Sociaux offerts à Émile Witmeur, Paris, Recueil Sirey (1939)
- D 198 A Policy for Lausanne, *The Times* (15.6.32). XVIII, 373-6. [The London General Press were responsible for distribution in France, Germany, Holland and the United States.]
 - (a) Une ligne de conduite politique pour Lausanne, L'Information, Paris (16.6.32)
 - (b) Ein Plan für Lausanne, Wirtschaftsdienst (17.6.32) 811-12.
 - (c) 'What Will Lausanne Bring Forth?' Argus South African Newspapers
 - (d) Luxemburger Zeitung, Luxembourg
 - (e) Neue Freie Presse, Vienna
 - (f) Neue Zurcher Zeitung, Zurich
- D 199 Population and Unemployment, *The Nation and Athenaeum*, 34 (6.10.23) 9-11. XIX, 120-4
 - (a) Is Britain Overpopulated? *The New Republic*, New York (31.10.23). [The second paragraph differs from the English version.]
- D 200 The Position of the Lancashire Cotton Trade, The Nation and Athenaeum, 40 (13.11.26) 209-10. XIX, 578-85
 - (a) German 'Rationalization' needed in the British Cotton Industry, *The Annalist*, [U.S.A.] (26.11.26) 693-4. [Omits first paragraph; last paragraph peculiar to US version.]
 - (b) Die Lage der Lancashire Baumwollgewerbes, Wirtschaftsdienst, Hamburg (12.11.26) 1549–51. [Last paragraph differs slightly.]
 - (c) Il Corriere Mercantile, Genoa
 - (d) Informaciones, Madrid
 - (e) L'Information, Paris
 - (E) Linguination, Lais
 - (f) Neue Freie Press, Vienna
 - (g) Neue Zurcher Zeitung, Zurich
 - (h) Norway, Oslo

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- (i) De Telegraaf, Amsterdam
- (i) The Times of India, Bombay
- D 201 A Positive Peace Programme, The New Statesman and Nation 15 (26.3.38) 509-10. XXVIII. 99-104
 - (a) A British Peace Program, *The New Republic*, New York (13.4.38) 295–6 The Post-War Depression in the Lancashire Cotton Industry, see J 31
- D 202 Poverty in Plenty: Is the Economic System Self-Adjusting? (Broadcast 19.11.34) The Listener (21.11.34) 850-1. XIII, 485-92. [For publication abroad JMK made slight revisions, mainly to avoid references to British

- (a) A Self-Adjusting Economic System? The New Republic, New York (20.2.35) 35–7
- (b) Bulletin of the Antwerp Chamber of Commerce
- D 203 The Present State of the Foreign Exchanges, Manchester and District Bankers' Institute Magazine, (16.1.20). XVII, 171-9
- D 204 President Roosevelt is Magnificently Right, *The Daily Mail* (4.7.33). XXI, 273–7. [The third of five articles; *see also* D 36, 38, 243, 93.]
- D 205 President Roosevelt's Gold Policy, The New Statesman and Nation, 7 (20.1.34) 76. XXI, 309-17
- D 206 The Principal Averages and the Laws of Error Which Lead to Them, *The Journal of the Royal Statistical Society*, 74 (Feb. 1911) 322–31. XI, 159–73
- D 207 The Problem of the Gold Standard, The Nation and Athenaeum, 36 (21.3.25) 866-70. XIX, 337-44
 - (a) Gegen den Goldstandard in England, Neue Freie Presse, Vienna (22.3.25) 4
 - (b) Das Problem der Goldwährung, Wirtschaftsdienst (27.3.25) 469-72
- D 208 The Problem of Unemployment, II (Broadcast 12.1.31) *The Listener* (14.1.31) 46–7. [Part I not by JMK] IX, 135–41. [In CW as 'Saving and Spending'. Included in A 8; for translations see A 8.1, A 8.2.]
 - (a) L'Économie en 1931: 1, L'Alternative: éparguer ou dépenser? In A 8.1.5, 49–57
 - The Process of Capital Formation. XIV. 278–85. [Review of E 78]
- D 209 The Production and Consumption of Tin. XII, 506–12. [CW prints JMK's typescript; the article never appeared in print in English, only in French.]
 - (a) La Production et la consommation de l'étain, Recueil Mensuel de l'Institut International du Commerce, Brussels, 16 (20.10.28) 1–4
- D 210 Professor Fisher Discusses Reparations Problems with John M. Keynes, *The Evening World*, New York (25.3.29). XVIII, 313–18
- D 211 Professor Pigou on Money Wages in Relation to Unemployment, The Economic Journal, 47 (Dec. 1937) 743-5. XIV, 262-5.
 - Professor Tinbergen's Method. XIV, 306–18. [Review of E 81]
- D 212 A Programme for Unemployment, The New Statesman and Nation, 5 (4.2.33) 102. XII, 154-61
- D 213 The Progress of the Cotton Yarn Association, *The Nation and Athenaeum*, 41 (27.8.27) 683–4. XIX, 610–14
- D 214 The Progress of the Dawes Scheme, The Nation and Athenaeum, 39 (11.9.26) 684-5. XVIII, 277-82
 - (a) The Progress of the Dawes Plan, The New Republic, New York (29.9.26) 136-7
 - (b) Un article de J. M. Keynes pour l'annulation des dettes internallières, *L'Oeuvre*, Paris (20.9.26). [Slightly abridged]
 - (c) Die Fortschritte des Dawes-Systems, Wirtschaftsdienst, Hamburg (17.9.26) 1269-70
- D 215 The Progress of Reparations, The Nation and Athenaeum, 41 (16.7.27) 505-6. XVIII, 282-7

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- (b) L'Application du Plan Dawes, L'Oeuvre, Paris (25.7.27)
- (c) M. Parker Gilbert recommande à l'Allemagne de mettre un frein à ses depenses publiques. *L'Europe Nouvelle*, (23.7.27) 965–7. [First of three articles: *see also* E 7. D 271. Reprinted in A 6, 47–55 as 'Les progrès des réparations'.]
- (d) Cape Argus, Cape Town
- (e) Ceylon Observor, Colombo
- (f) Il Corriere Mercantile, Genoa
- (g) Ekstrabladet
- (h) Eleftheron Vima, Athens
- (i) Gazeta Bankowa, Lwow, Poland [now L'vov, U.S.S.R.]
- (j) Hufvudstadsbladet, Helskini
- (k) Informaciones, Madrid
- (l) O Journal [Brazil]
- (m) De Locomotief [Java]
- (n) Neue Freie Presse, Vienna
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- (p) The Press [New Zealand]
- (g) The Statesman, Calcutta
- D 216 Proposals for a Revenue Tariff, The New Statesman and Nation, 1 (7.3.31)
 53. IX, 231–8. [Reprinted in A 8; for translations see below, and A. 8.1, A
 8.2. The second part of this article appeared as 'A Revenue Tariff: Mr Keynes's Views', The Manchester Guardian (7.3.31) 12]
 - (a) Paradox of British Economic Policy: Will England Introduce a Revenue Tariff? The Journal of the Institute of Bankers in South Africa, Johannesburg, 28 (May 1931) 72-6
 - (b) Revenue Tariff for Great Britain, *The New Republic*, New York (8.4.31) 196–7. [Revised and slightly abridged.]
 - (c) De economische politiek van Groot-Brittannië, de Zakenwereld, Amsterdam (14.3.31) 339–41
 - (d) Die Wirtschaftspolitik Grossbritanniens, Wirtschaftsdienst (6.3.31) 401–3. [Slightly enlarged]
 - (e) Bohemia Zeitung, Prague
 - (f) Deli Courant, Medan, Burma
 - (g) L'Information, Paris
 - (h) Neue Freie Presse, Vienna
 - (i) St Galler Tagblatt, St Gall, Switzerland
 - (j) Sydsvenska Dagbladet Snallposten, Malmo
 - (k) The Times of India, Bombay

The Proposals to Russia, see D 111.12

- D 217 Proposed International Bank and New U.S. Policy are Big Ideas of Young Debt Plan, *Evening World*, New York (24.6.29). XVIII, 342–6. [Revised version (for American readers) of D 239. Widely distributed in the U.S.]
 - (a) Detroit News (1.7.29)

- D 218 The Proposed Occupation of the Ruhr, *The Manchester Guardian*, (26/27.4.21). XVII, 225-30. [JMK sold the American rights to *The New York World*, and offered the translation rights to Holland (? *De Telegraaf*). Scandinavia (? *Dagens Nuheter*), Germany, France and Italy.]
 - (a) Treaty Does Not Justify French Occupation of the Ruhr, The New York World, New York (27.4.21). [And The Detroit News, The Boston Post and The Seattle Times.]
 - (b) Die geplante Besetzung der Ruhr, Deutsche Allgemeine Zeitung, Berlin (28.4.21)
 - (c) L'Invasione della Ruhr, Il Paese, Rome (30.4.21) 1
 - (d) L'Occupation de la Ruhr et le Traité de Versailles, Le Populaire, Paris (29.4.21)
 - (e) Das Problem der Reparation, Völkerbund, Karlsbad (11.5.21)
- D 219 Pros and Cons of Tariffs (Broadcast 25.11.32) The Listener (30.11.32) 769-70, 783. XXI, 204-210.
- D 220 The Prospects of Gold, The Nation and Athenaeum, 34 (16.2.24) 692-3. XIX, 173-6
 - (a) The Prospects of Gold, The New Republic, New York (12.3.24) 66-7
 - (b) Die Aussichten des Goldes, Wirtschaftsdienst (22.2.24) 193-4
 - (c) Das Schicksal der Goldwährungen, Neue Freie Presse, Vienna (24.2.24)
- D 221 The Prospects of the Lancashire Cotton Trade, *The Nation and Athenaeum*, 40 (27.11.26) 291–2. XIX, 587–92
 - (a) Die Reorganisation von Lancashire, Wirtschaftsdienst, Hamburg (7.1.27) 5–8
- D 222 The Prospects of Money, November 1914, *The Economic Journal*, 24 (Dec. 1914) 610–634. XI, 299–328
- D 223.1 The Prospects of the Sterling Exchange, Yale Review, New Haven, Conn. (March 1932) 433–47
 - (a) Die Zukunft des englischen Pfundes, *Standisches Leben*, Berlin & Vienna, 2 (March 1932) 121–32
- D 223.2 Reflections on the Sterling Exchange, *Lloyds Bank Monthly Review* (April 1932) 143–60. XXI, 63–82. [Slightly re-worked version, updated and with the addition of *Postscriptum*.]
 - (a) De toekomst van het pond, de Zakenwereld, Amsterdam (2.4.32) 370-1, 374
 - (b) Argus South African Newspapers
 - (c) Berlingske Tidende, Copenhagen
 - (d) Ceské Slovo [? Czechoslovakia]
 - (e) L'Information, Paris
 - (f) Sydney Morning Herald, Sydney
 - (g) Wirtschaftsdienst, Hamburg
- D 224.1 Psychologie du President Wilson, La Nouvelle Revue Française, Paris (1.5.20). (Extract from A 2]
- D 224.2 La Psychologie Wilsonienne, *Suisse Libérale*, Neuchâtel (27.9.20) [Extract from A 2]

The Public and the Private Concern, see 1 33

- D 225 The Pure Theory of Money. A Reply to Dr. Hayek, *Economica*, 11, No 34 (Nov. 1931) 389–403. XIII, 243–56
- D 226 Put the Budget on a Sound Basis: A Plea to Lifelong Free Traders, *The Daily Mail* (13.3.31). XX, 489–92
- D 227 The Question of High Wages, *The Political Quarterly*, 1 No. 1 (Jan. 1930) 110–24. XX, 3–16. [The substance of JMK's Stevenson Lecture, delivered at Bedford College on 24 October, and the Ludwig Mond Lecture, delivered before the Univ. of Manchester on 7 November.]
 - (a) British Industry, Unemployment and High Wages, *Barrons*, New York (24,3,30) 22-3
 - (b) Argus South African Newpapers
 - (c) Bohemia Zeitung, Prague
 - (d) Industrie und Handels-Zeitung [Place not known]
 - (e) La Nacion, Chile
 - (f) Neue Freie Presse, Vienna
 - (g) Neue Zurcher Zeitung, Zurich
 - (h) De Telegraaf, Amsterdam

51-67. XI, 1-22

- (i) The Times of India. Bombay

 Recent Developments of the Indian Currency Question, see J 18
- D 228 Recent Economic Events in India, *The Economic Journal*, 19 (March 1909)
- D 229 Reconstruction in Europe
 [A series of supplements to *The Manchester Guardian Commercial*, with JMK as General Editor of the first twelve; these were also translated into French, German, Italian and Spanish. In the following list the series title is not repeated, but the number of the issue is given before the date of issue.]
- D 229.1 Editorial Foreword. I (20.4.22) 2. XVII, 351-2
 - (a) [The series title for the Italian edition is *Manchester Guardian Commercial*, *La Ricostruzione d'europa*]
 Prefazione dell'editore, 1 (20.4.22) 2
- D 229.2 The Stabilisation of the European Exchanges. A Plan for Genoa. I (20.4.22) 3-5. XVII. 355-60. [A reprint of D 257.]
 - (a) La stabilizzazione dei cambi europei. Un piano per Genova, 1 (20.4.22) 3-5
 - (b) La 'stabilizzazione' dei cambi europei, *Rivista Bancaria* (April 1922) 251-60
- D 229.3 The Theory of the Exchanges and 'Purchasing Power Parity'. I (20.4.22) 6-8. IV, 70-80; 164-9. [Reprinted in A 5]
 - (a) La teoria del cambio e la 'Parità delle forze di acquisto', 1 (20.4.22) 6-8
- D 229.4 The Forward Market in Foreign Exchanges. I (20.4.22) 11–18. IV, 94–115. [Reprinted in A 5]
 - (a) I contratti a termine su divise estere. 1 (20.4.22) 11-15
- D 229.5 Reconstruction in Europe. An Introduction. II (18.5.22) 66-7. XVII, 426-33.
 - (a) La ricostruzione d'Europa: Prefazione, 2 (18.5.22) 66-7

- D 229.6 The Genoa Conference. III (15.6.22) 132-3. XVII, 420-5
 - (a) La conferenza di Genova: guidizi su metodi e risultati. 3 (15.6.22) 131-3
- D 229.7 Russia. IV (6.7.22) 200-1. XVII, 434-40
 - (a) La Russia, 4 (6.7.22) 202-3
- D 229.8 Inflation as a Method of Taxation. V (27.7.22) 268–9. IV. 37–53, 161–3. [Reprinted in A 5]
 - (a) L'inflazione come metodo di tassazione, 5 (27.7.22) 272–3
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- D 269.3 *The Cosmopolitan*, New York (Dec. 1935) XXI, 374. [JMK's contribution to a Christmas symposium.]
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- D 270 An Urgent Appeal [Published by The Cambridge War Thrift Committee, Nov 1915.] XVI, 141-3
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 - (k) La Nacion, Buenos Aires
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- F 1 Royal Commission on Indian Finance and Currency, 1913–14; Minutes of Evidence (Cd. 7069). London, HMSO, 1913
- F 1.1 (5.6.13) XV. 101-6
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- F 2.1 State or Central Bank (Section V). XV, 148-51
- F 2.2 Memorandum on Proposals for a State Bank in India, 6.10.13. XV. 151-211
- F 2.3 Gold in Internal Circulation [December 1913]. XV, 223-31
- F 2.4 Para. 110 excerpt. XV, 264–5
- F 3 Committee on Indian Exchange and Currency, 1919. Minutes of Evidence, 25.7.19 excerpt (Cmd. 528). London, HMSO, 1920. XV, 273–98
- F 4 United States Senate Commission of Gold and Silver Enquiry, 1924. The United States and Gold, 15.9.24. XIX, 289–93 [Memorandum by JMK, printed in J. Parke Young, European Currency and Finance (U.S. Senate Commission of Gold and Silver Enquiry, 1925)]
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- F 10.1 Statement of Evidence, 1.3.35. XII, 654-63
- F 10.2 Appendix to the Statement, 2.3.35. XII, 650-4
- F 10.3 Minutes of Evidence, 8.3.35, XII, 654–88
- F 11 House of Lords Debates
- F 11.1 (18.5.43). XXV, 269-80
- F 11.2 (16.5.44) excerpt. XXVI, 4–6
- F 11.3 (23.5.44) excerpts. XXVI, 9–21, 22–3 [Reprinted as pamphlet, Speech on the I.M.F. Debate. New York, Economist's National Committee on Monetary Policy, 1944 (Publ. no. 183)]
- F 11.4 (18.12.45) excerpt. XXIV, 605–24
- F 12 International Clearing Union: White Paper, 'Proposals for an International Clearing Union' (Cmd. 6437), April 1943. London, HMSO, 1943. Preface, XXV, 233-5
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G. PREVIOUSLY PUBLISHED LETTERS

In the following list the date of writing (where known) is given without parentheses; the publication date is in parentheses, preceded and followed by volume and page numbers of the journal where appropriate.

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- G 1 To Baillieu, C. L., 24.5.32. The Melbourne Herald [Australia] (5.7.32). XXI, 100-2 [CW prints the full text; The Herald only paragraphs 3-6]
- G 2 To The Cambridge Daily News
- G 2.1 28.12.09 (29.12.09). XV, 39-42
- G 2.2 12.1.10 (13.1.10), XV, 43
- G 3 To The Cambridge Review
- G 3.1 17.5.09 (20.5.09). XV, 31-3
- G 3.2 21.2.21 (25.2.21). XXVIII, 415–16
- G 3.3 25.2.33 (3.3.33). XXVIII, 421
- G 4 To The Daily Chronicle (6.1.16). XVI, 157-61 [Signed 'Politicus']
- G 5 To The Daily Telegraph, 14.4.23 (18.4.23). XII, 128-9
- G 6 To The Economic Review, 24.12.23 (4.1.24). XVII, 311-12 [See also G 23.1]
- G 7 To The Economist
- G 7.1 2.2.09, 68 (6.2.09) 277. XV, 18–19
- G 7.2 24.2.09, 68 (27.2.09) 454. XV, 20-1
- G 7.3 10.3.09, 68 (20.3.09) 623. XV, 22-3
- G 7.4 13.4.09, 68 (8.5.09) 983. XV, 24-7
- G 7.5 26.8.14, 79 (29.8.14) 390–1. XVI, 25–6
- G 7.6 8.9.14. 79 (12.9.14) 466–7. XVI. 27–9
- G 7.7 7.10.14, 79 (10.10.14) 608-9. XVI. 32-6
- G 7.8 14.4.24, 98 (19.4.24) 836. XIX, 202
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- G 7.14 18.3.29, 108 (23.3.29) 633. XIX, 801-2
- G 7.15 26.3.29, 108 (6.4.29) 749. XIX, 802-3
- G 7.16 14.10.30, 111 (18.10.30) 713-14, XX, 399-401
- G 7.17 27.12.32, 115 (31.12.32) 1242, XXVIII, 413-14

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- H 1 Andréadès, Andrew (1876–1935). The Economic Journal, 45 (Sept. 1935) 597–9. XXX, 20–2
- H 2 Asquith, Herbert (Lord Oxford) (1852–1928). In 'A Personal Note on Lord Oxford', *The Nation and Athenaeum*, 42 (25.2.28) 772–3. X, 37–40 [Reprinted in A 9; for translations, see below and A 9.1, A 9.2]
 - (a) Lord Oxford. The New Republic, New York (14.3.28) 120
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 - (c) Az Est, Budapest
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 - (e) Neue Freie Press. Vienna
 - (f) El Sol. Madrid
- H 3 Balfour, Arthur (The Earl of Balfour) (1848–1930). The Economic Journal, 40 (June 1930) 336–8. X, 43–5 [Reprinted in A 9; for translations see A 9.1, A 9.2]
- H 4 Bell, Julian (1908–37). Annual Report of the Council under Statute D III 10 on the General and Educational Condition of the College. Cambridge, King's College (13.11.37) 7–8. X, 358–60 [For private circulation. Reprinted as the Foreword in Julian Bell: Essays, Poems and Letters, ed. Q. Bell. London, Hogarth Press. 1938. Included in A 9.2 and some translations!
- H 5 Broomhall, George (1857–1938). *The Economic Journal*, 48 (Sept. 1938) 576–8. X, 328–9 [Included in A 9.2 and some translations]
- H 6 Case, Walter (1885–1937). The Times (9.10.37). X, 326–7 [Included in A 9.2 and some translations]
- H 7 Cunynghame, Sir Henry (1849–1935). The Economic Journal, 45 (June 1935) 398–406. X, 297–305 [Included in A 9.2 and some translations]
- H 8 Darwin, Leonard (1850–1943). The Economic Journal, 53 (Dec. 1943) 438–9. XXX. 24–5
- H 9.1 Edgeworth, Francis Ysidro (1845–1926). The Economic Journal, 36 (March 1926) 140–53. X, 251–66 [Included in A 9 and some of its translations]
- H 9.2 Encyclopaedia of the Social Sciences. New York, Macmillan, 1931, vol. v. 397-8
- H 9.3 F. Y. Edgeworth. Dictionary of National Biography, 1922–30. Oxford University Press, 1937, 284–5
- H 10.1 Foxwell, Herbert Somerton (1849–1936). *The Economic Journal*, 46 (Dec. 1936) 589–614. X, 267–96 [Includes bibliography. Included in A 9.2 and its translations]
- H 10.2 —— Proceedings of the British Academy, 23 (1937) 470–86 [A shortened version, and without the bibliography]

- H 10.3 ——. Dictionary of National Biography, 1931–1940. London, Oxford University Press, 1949 p. 293 [Short version]
- H 11 Higgs, Henry (1864–1940). *The Economic Journal*, 50 (Dec. 1940) 555–8. X, 306–9 [Included in A 9.2 and some translations]
- H 12 Hoare, Alfred (1850–1938). *The Economic Journal*, 48, (Dec. 1938) 753–7. X, 310–14 [Included in A 9.2 and some translations]
- H 13 Jevons, William Stanley (1835–82). In 'A Centenary Allocution on his life and work as an economist and statistician' [read 21.4.36]. *The Journal of The Royal Statistical Society*, 99 (Pt. III, 1936) 516–48, 548–55. X, 109–50, 151–60 [Includes the Discussion and JMK's reply. Reprinted in pamphlet form for private circulation, The Royal Statistical Society, 1936. Included in A 9.2 and its translations]
- H 14 Johnson, W. E. (1859–1931). *The Times* (15.1.31). X, 349–50 [Included in A 9.2 and some translations]
- H 15 Keeling, Frederick Hillersdon (1886–1916). *The Economic Journal*, 26 (Sept. 1916), 403–4. X, 319–20 [Included in A 9.2 and some translations]
- H 16 Knox, Alfred Dilwyn (1884–1943) *The Times* (10.3.43). X, 357 [Included in A 9.2 and some translations]
- H 17 Law, Andrew Bonar (1858–1923). In 'Mr Bonar Law. A Personal Appreciation,' *The Nation and Athenaeum*, 33 (26.5.23) 262. X, 33–6 [Unsigned. Reprinted in A 9; for translations see A 9.1 and A 9.2]
- H 18 Lexis, Wilhelm (1837–1914). *The Economic Journal*, 24 (Sept. 1914) 502–3. X, 317–18 [Unsigned; included in A 9.2 and some translations]
- H 19 Macaulay, William Herrick (1853–1936). The Cambridge Review (15.1.37). X, 351-6 [Included in A 9.2 and its translations]
- H 20 McKenna, Reginald (1863–1943). The Times (15.9.43). X, 58–9 [Included in A 9.2 and some of its translations]
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- H 22.1 Marshall, Alfred (1842–1924). The Economic Journal, 34 (Sept. 1924) 311–72. X, 161–231 [Included in A 9, for translations see A 9.1, A 9.2.Reprinted, with slight changes (see CW, X, 161) in A. C. Pigou (ed.) Memories of Alfred Marshall, London, Macmillan, 1925, 1–65; New York, Kelly & Millman, 1956
- H 22.2 Bibliographical List of the Writings of Alfred Marshall. *The Economic Journal*, 34 (Dec. 1924) 627–37 [Not included in CW. Reprinted in A. C. Pigou (ed.) *Memorials of Alfred Marshall*, London, Macmillan, 500–8; New York, Kelly & Millman, 1956]
 - (a) Maashiyam sen shoo shoo. *Kokka Gakkai Zashi* (National Academy Magazine), Tokyo, 39 (Pt I, 1925) 54–72 [H 22.1 and 2]

- Marshall, Mary Paley (1850-1944). The Economic Journal, 54 (June-Sept. H 23 1944) 268-84, X. 232-50 [Included in A 9.2 and its translations]
- Montagu, Edwin (1879–1924). The Nation and Athenaeum, 36 (29.11.24) H 24 322-3. X, 41-2 [Reprinted in A 9; for translations see A 9.1, A 9.2]
- H 25 Newton, Isaac (1642–1727). Newton, the Man, In Newton Tercentenary Celebrations July 15-19, 1946. Cambridge, Royal Society of London. 1947, 27-34, X, 363-74 [Read by IMK to the Royal Society in London. 30.11.42. Read, posthumously, by Sir Geoffrey Keynes at the Newton Tercentenary Celebrations at Trinity College, Cambridge, 17.7.46. IMK had written this some years earlier and had not revised it for this occasion. Included in A 9.2 and its translations] Oxford, Lord, see H 2
- H 26 Phillips, Sir Frederick (1884–1943). The Times (18.8.43). X. 330-1 [Included in A 9.2 and some translations]
- Ramsey, Frank P. (1904–30) [Included in A 9; for translations see A 9.1, H 27 A 9.2]
- H 27.1 Ramsey as an Economist, The Economic Journal, 40 (March 1930) 153-4. X. 335-6
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- A Short Anthology. X, 339-40 [First published in A 9.1.1] H 27.3
- H 28 Sanger, C. P. (1872–1930). The Economic Journal, 40 (March 1930) 154-5, X, 324-5 [Included in A 9.2 and some translations. A further paragraph of IMK's comments on Sanger is quoted in a letter from Roger Fry to The Times (22.2.30) 17. Not included in CW
- H 29 Strong, Benjamin (1877–1928). The Nation and Athenaeum, 44 (20,10,28) 96. X, 323 [Unsigned; included in A 9.2 and some translations]
- Tschuprow, Professor A. A. (1873-1926). The Economic Journal, 36 H 30 (Sept. 1926) 517-18. X, 321-2 [Included in A 9.2 and some translations
- Wollaston, A. F. R. (1875–1930). The Nation and Athenaeum, 47 (14.6.30) H 31 345. X. 347-8 [Included in A 9.2 and some translations]

J. LECTURES, SPEECHES, BROADCASTS

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LECTURES AND LECTURE NOTES

- J 1 The Civil Service and Financial Control, 1921. XVI, 296–307 [Shorthand report of JMK's lecture in the series, 'The State and Finance', to the Society of Civil Servants]
- Do we want prices to rise?, 15.6.31. XX, 544-8 [First of two lectures to The New School for Social Research, New York. *See also* J 23]
 - An Economic Analysis of Unemployment, see J 12 and B 8
- J 3 The Economic Position in England, 14.9.25. XIX, 434–7 [The first of two lectures JMK gave in Moscow. See also J 5]
- J 4 The Economic Prospects 1932, 8.1.32, XXI, 39–48 [Lecture given at Hamburg, re-worked for his Halley Stewart Lecture, published in B 10]
 - (a) A crisis of Abundance, Christian World [U.S.A.] (11.2.32) [The text of the Halley Stewart Lecture]
 - (b) Die Wirtschaftlichen Aussichten für 1932. Wirtschaftsdienst, Hamburg (15.1.32) 39–42 [Ending differs slightly from CW version]
 - (c1) Hamburger Fremdenblatt, Hamburg (9.1.32) [Condensed version]
 - (c2) Hamburger Correspondent, Hamburg (9.1.32) [Condensed version]
- The Economic Transition in England, 15.9.25. XIX, 438–42 [The second of two lectures given in Moscow. *See also J 3*]
- J 6 Elementary Lectures on Money, 1912–14. XII, 690–722 [Notes]
- J 7 Ex post and ex ante, 1937. XIV, 179-83 [Notes]
- J 8 Further Reflections in Liquidity Preference, Autumn 1936. XIV, 100-1 [Notes for a lecture at Stockholm University. Early draft of B 13]

 The Galton Lecture, 1937 see D 250
- J 9 The Galton Lecture, 1946: Presentation of the Society's Gold Medal: JMK's opening remarks, *The Eugenics Review* 38 (April 1946) 39–40 [Not included in *CW*]
- J 10 The General Strike, 24.6.26. XIV, 543–6 [Notes for a lecture to the English Seminar of the University of Berlin]
 - (a) Professor Keynes über den Austand in England. *Tagesbote* [Germany] (18.7.26) [Summary, by F. M. Urban, giving more detail than JMK's surviving notes]
 - Halley Stewart Lecture, 1932, see [4]
- J 11 [Hamburg Address] 26.8.22. XVIII, 18–26 [Paper read in English by JMK at a World Economic Congress in Hamburg]

- J 11 (cont.)
 - (a) 'Germany's Reparation Policy' (Deutschlands Reparationspolitik). Broadsheet publ. by Lütcke and Wulff, Hamburg (N.D.)
 - (b) Keynes über die Reparationen (N.P.N.D.)
 - (c) [no title], Übersee-Woche, Hamburg (1922)
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- Purpose to Remedy Unemployment? Reports, vol. II, 444-61. XX, 529-44 [JMK's paper as Discussion Leader]

 (a) See J 12.1(a)
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- J 15 The Internal Mechanics of the Trade Slump [Feb. 1931]. XX, 477-81 [Abstract issued by JMK prior to his lecture at the Royal Institution on 6.2.31]
 - Jevons, Centenary Allocution, see H 13
- National Finance in War [Feb. 1929). XIX, 781–95 [Lecture given on 13.2.29 to the Royal United Service Institution; full record circulated by the Society]
 - Liberalism and Industry, see B 4
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- J 17 Notes on Fundamental Terminology, 25.4.32. XXIX, 35–9 [Notes]
- J 18 Recent Developments of the Indian Currency Question. XV, 67–85 [Paper read to The Royal Economic Society 9.5.11. It was printed in Simla by the Indian Government for internal circulation]
- J 19 Restatement of Conditions, [1932]. XXIX, 48 [Notes] Sidney Ball Lecture, see C 6

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- J 20 The Theory of Effective Demand. XIII, 457–68 [Paper read to the American Political Economy Club, 6.6.34]
- J 21 The Theory of Money, 1912–14. XII, 722–83 [Notes]
- J 21.1 Thomas Robert Malthus. The First of the Cambridge Economists. X, 71–103 [Paper read by JMK at various times from 1914; the CW text is that of the original publication in Essays in Biography (A 9), with corrections. For translations see A 9]
- J 21.2 The Centenary Allocution, see H 21
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- J 22 [Untitled notes]
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- J 22.3 [March 1937]. XIV, 154–63
- What can we do to make prices rise? XX, 549-53 [Given 18.6.31; the second of two lectures to The New School for Social Research, New York. See also J 2]

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J 24 Antwerp Chamber of Commerce: Meeting of Economists, July 1935. Closing session speech. XXI, 358–60 [Printed in Report of Proceedings of the Meeting of Economists (held at the Antwerp Chamber of Commerce 11th, 12th, 13th July 1935). Brecht-Anvers, Braekmans [N.D.] 190–2. See also M 11]

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- J 30.8 To The Cotton Yarn Association, 6.9.27. XIX, 614–21 [Reported in full under the title 'Mr Keynes's Advice to Cotton Trade' *The Manchester Guardian* (7.9.27)]
- J 30.9 At the Inaugural Meeting of the Cambridge Institute of Bankers, 'The Future Opportunities of the Bank Official', 14.10.27. XIX, 724-6 [Reported in *The Cambridge Daily News* (15.10.27); reprinted in *The Journal of the Institute of Bankers in South Africa*, Johannesburg (Nov. 1927) 405-6. A fuller report appeared in *The Banker* (Nov. 1927) 465-7]
- J 30.10 For a campaign speech in Leicester, 29.5.29. XIX, 824-8
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- J 31 The Post-War Depression in the Lancashire Cotton Industry: discussion. The Journal of The Royal Statistical Society (Pt II 1928). XIX, 629–31 [Report of the discussion on the above paper by Prof. Daniels and I. Jewkes]
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- K 8 Great Britain's Debts to America, [Dec. 1922/Jan. 1923]. XVIII, 102-3 [Fragment]
- K 9 Review. Christopher Dawson, *The Age of the Gods* (Murray, 1926). XXVIII, 287-9 [Unsigned. This was due to be published in *The Nation and Athenaeum* for 15.5.26. It reached proof stage but was never published since, owing to the General Strike, that Saturday's issue of the *Nation* was reduced to four pages]
- K 10 Further Thoughts on British Foreign Policy, 26.7.37. XXVIII, 73-8 [Draft of an article for *The New Statesman and Nation*; never submitted. See also D 28]

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- Z 3 London Group, Oct. 1921. XXVIII, 296–7. Foreword to the Catalogue for the London Group Exhibition, Mansard Gallery, Oct. 1921.
- Z4 The Independent Investment Trust Company: Prospectus (Jan. 1924) excerpt. XII, 33 [IMK and/or O. T. Falk]
- Z 5 A Meeting of the Council of Three, 29 April 1919, Paris. X, 27–32 [Written 15.4.25. Included in A 9.2 and its translations]
- Einstein, June 1926. X, 382-4 [Included in 9.2 and its translations]
- Economic Foreword, 6.3.31. XXVIII, 307-8. In the Catalogue of the London Artists' Association, 1931 [For an exhibition at the Cooling Galleries, London, 11 March to 2 April 1931]
- Z 8 The Camargo Society, 1931. XXVIII, 318–20
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- **Z 11** Query No. 78. Locke: Human Understanding (1690), Bibliographical Notes and Queries, 2 (July 1936) 2 [Not in CW]
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H21 H7		August		April	
September		G25.16		D56.1	
D81		September		D56.2	
E2.2		G34.50		G34.55	
H1		October		May	
October		H6		G34.56	
D107		B13		June	
December		December		D279	
D269.3		G34.51		July	
D207.3		G34.52		G34.57	
	1936	D90		D25.1	
B12		D211		D25.2	
February				August	
Z10			1938	D166	
J29.15		H4		September	
A10.1		B14		G34.58	
April		January		E81	
G25.10		G34.53		E78	
June		February		E28	
J36		J29.17		October	
H13		E74		G34.59	
July		March		G25.19 G25.10	
G25.11		G7.22 D201		G25.10 November	
Z11		D201 E49		D293.1	
Z12		E49 April		D293.1 D293.2	
August		G25.17		D293.2 D165	
G25.12		023.17		2103	

1939 (cont.)	1942	
December	B15	G34.70
G34.60~	April	G34.71
D131	D128	September
G34.61	August	H23
D132.1	G25.24	December
1940	1943	D186
G10.3	F12	3045
G10.4	March	1945
February	H16	[Spring]
G34.62	Мау	Z14
G17.14	D12	July
C11.1	F11.1	G34.72
March	August	D11
D132.2	H26	September 133.3
D246	September	J32.3
G34.63	H20	December F11.4
G25.22	D188	r11.4
D45	December	1946
April	Н8	B17
G25.23	1944	March
G34.64	F13	J32.4
G34.65	March	June
June	G34.68	D16
G34.66	G34.69	July
G34.67	May	H25
July	F11.2	1125
D268	F11.3	1947
September	July	B16
D192	D26	BIO
D157	August	1949
E19	G7.24	C12
December		
D248		
H11		

CORRECTIONS TO THE EDITION

CORRECTIONS TO THE EDITION

Some of the following corrections have already been made to reprints of the edition. Page-headings are not included in the numbering of lines; all other headings are so included.

Column/ Line/ Page Footnote Correction Volume I Indian Currency and Finance 119 20 For 'is it' read 'it is' The last three lines of this foot-note should be footnote 2 14I n.I After 'table' insert '[p.152]' 151 28 The footnote reference should be '*' 32 Add '* See Footnote on p.152' n. T 156 n.1 For 'reasonable' read 'reasonably' Volume II The Economic Consequences of the Peace First two words should read 'on inequality' 13 10 For 'alsio' read 'also' 46 27 After 'ending' insert 'in' 91 27 Volume IV A Tract on Monetary Reform After 'standard' insert 'of' Volume V A Treatise on Money, The Pure Theory of Money Correction Page Col./line For 'in' read 'is' 79 26 For ' $n_1 = n'_2$ ' read ' $n_2 = n'_2$ ' 105 3 The equation should read I = (P' . C)123 27 For 'supples' read 'supplies' 192 12 For 'is' read 'if' 316 15 For '25' read '22' 332 I l.6 For '60 pl' read 'to p.' I l.15 For '218' read '128' 334 I l.4 For 'l.12' read 'l.21' I l.29 For 'p.512' read 'p.152' I 1.35 For 'l.12 5op.' read 'l.12 to p.' 335 21.38 For 'l.14' read 'l.24' 2 1.53 For 'l. to p.279' read 'l.7 to p.279' 336 I l.6

For 'p.277' read 'p.288'

For 'P.231' read 'P.321'

For 'P.353' read 'P.342'

1 l.21

I 1.22

2 l.12

Column/ Line/

Page Footnote

Correction

Volume VII The General Theory

192 33	For 'gound' read 'ground'
285 22	The equation should read $e_p = 1 - e_o(1 - e_w)$.
286 7	For 'or' read 'of'
348 n.1	For 'stage' read 'state'
385 19	For 'come' read 'came'
425 Col.1	Line 3, for '30n' read '20n'

Volume VIII Treatise on Probability

293	32	For 'unductive' read 'inductive'
319	21	For 'even' read 'event'
438	5	For 'out' read 'our'
	32	For 'consiting' read 'consisting'

Volume IX Essays in Persuasion

34	10	For the read be
47		The sign '§' should precede the paragraph starting 'Such a
		settlement'
68	ΙΙ	For 'mortgages' read 'mortgagees'
253	5	For '25' read '24'
297	35	For 'it' read 'is'
315	5	For 'autnes' read 'autres'
432	34	For 'million.' read 'million,'

Volume X Essays in Biography

- For 'stretegic' read 'strategic'
- Replace the first 21 lines of the footnote, as far as the words 'The Political Economy Club' with the following.

[Editorial Note. The earliest surviving form of this essay is the paper Keynes gave in May 1914 to The Political Philosophy and Science Club at New College, Oxford, entitled 'Is the problem of population a pressing and important one now?' In 1922 Keynes expanded the material on Malthus and read the paper on various occasions to his Monday evening Political Economy Club in Cambridge, and, on 2 April 1924, to the London Political Economy Club. We print here the text prepared in 1933 for Essays in Biography, with the minor amendments of the first reprint on p.82, and in brackets at the top of p.94. The manuscript from which the Essays in Biography version was printed survives among the Keynes Papers. Keynes prepared it from a copy of the 1922 text, making insertions or excisions from it. In the early pages these principally represent additional information that Keynes had acquired regarding the

Column/ Line/ Page Footnote

Correction

Vol. X cont.

Malthus family. Daniel Malthus's relations with Rousseau and Robert Malthus's education. The central part of the essay, from p.80 to p.86, contains little change from the 1922 version. The section from p.87 ('Meanwhile Malthus had continued...') to p.91 ('Economics is a very dangerous science.') is wholly new. The framework of the text then reverts to the 1922 version, with many interpolations. A long hand-written section was inserted at p.94 ('The friendship between Malthus...'), extending to the end of the paragraph on p.100 beginning 'If only Malthus instead of Ricardo...'. The final passage from 'The last sentence in Ricardo's last letter...' to the end is virtually unchanged from the 1922 version. It is not possible to date all the changes with certainty. Some may have been made for the various presentations to the Political Economy Club.

After 'Revolution' insert '(comparable to that which the outcome of the Russian Revolution may soon bring to their fellows of today).'

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116 n.2 For '1965' read '1865'
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- 238 20 For 'Sidwick' read 'Sidgwick'
- For 'though' read 'through'
- 272 n.1 l.7 For 'no' read 'on'
- 318 22 For 'Lewis' read 'Lexis'
- 323 n.1 For '28 October' read '20 October'
- 326 n.1 For '22 December' read '9 October'
- For '15 August' read '18 August'
- 383 31 For 'Melchoir' read 'Melchior'
- 387 5 For 'of' read 'or'
- Add '[Editorial Note. 'Dr Melchior' was read to the Memoir Club on 2 Februry 1921. See N. Nicolson and J. Troutman (Eds), The Letters of Virginia Woolf, Vol. 2, A Question of Things Happening, 1912–1922, London, Hogarth Press, 1976, letter 1166; and A. O. Bell (Ed.), The Diary of Virginia Woolf, Vol. 2, 1920–1924, London, Hogarth Press, 1978, 89–90 (entry for 5 February 1921).]'
- 454 Col. I After Baring entry insert entry 'Barnett, H., 243'
 - Col.1 At end of Clive Bell entry add ', 435'
 - Col.2 l.1 After '77n', add '78n,'
 - Col.2 Add to Cantillon entry ', 307'
- 455 Col. 1 l.6 For 'Chalmer' read 'Chalmers'
 Col. 1. In Collet entry, after '137n,' add '138n,'

For 'dinning' read 'dining'

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Column/
        Line/
      Footnote
                                           Correction
Page
Vol. X cont.
                After Conrad entry add entry 'Cooper, 369'
      Col. T
                In entry for W. Cunningham, for '296' read '297'
      Col. I
                In C. Darwin entry, after '111', add '169,'
      Col.2
      Col.2
                Delete 'Empson, W., 60'
456 Col.1 l.1
                For 'W.' read 'Henry'
      Col. I
                After Foch entry add entry 'Forster, E. M., 435'
                In Audrey Foxwell entry, after '278n,' add '282.'
      Col. T
                In H. S. Foxwell entry, after '88n,' add '96,'
      Col. T
                In David Garnett entry, after 'et seg.' add ', 430-2, 433-5'
      Col.I
456 Col. I
                After Garnett entry add entries 'George, Henry, 177, 241':
                'Gerardin, 73'
      Col. I
                After Gertler entry add entry 'Gibbon, Edward, 81, 93'
      Col. T
                In Goschen entry, after 'Lord,' add '219,'
      Col.2
                After Gresham entry add entry 'Grey, Alfred, 244'
      Col.2
                In Haking entry the second page reference should read '412'
                In Hall entry for '153' read '163n'
      Col.2
      Col.2
                After Hardy entry add entry 'Hare, 253n'
                In Harrod entry, after '20n' add '. 313'
      Col.2
                In Hoover entry, after '28,' add '396,'
      Col.2
      Col.2
                In Hymans entry for 'M.' read 'P.'
457 Col.1
                After Jerseys entry add entry 'Jevons, Herbert, 128-9'
     Col. T
                In H. S. Jevons entry, after '145' add ', 151-4'
                In W. S. Jevons entry, after '198,' add '199n, 202,'
      Col. I
                Delete 'Jones, R., 129'
      Col. I
      Col. I.
                In Klotz entry for 'P.' read 'L.'
     Col. T
                In Colonel Lawrence entry, after 'Colonel' add 'T. E.'; delete
                415
     Col. I
                After Colonel Lawrence entry add entry 'Lawrence, General Sir
                Walter, 415'
     Col.2
                In Lloyd George entry, after 'D.,' add '3-4, 10, 12, 19'; for '20,'
                read '20-6.'
                In Locke entry for 'vii, viii,' read 'xix,'
     Col.2
     Col.2
                After Daniel Malthus (the younger) entry add entry 'Malthus,
                Henry, 77n, 92, 93n'
                In T. Robert Malthus entry for 'vii' read 'xix'; after '136,' add
458 Col.1
                '198,'; after '276n,' add '245,'
                In William Marshall entry add ', 162-4'
     Col. I
     Col. I
                In Marx entry, after '91n' add ', 180, 181, 271, 280, 442'
                After K. Menger entry add entry 'Meredith, George, 325'
     Col. I
                In James Mill entry, after 'James,' add '163,'
     Col. I
```

In Paley entry, after '232,' add '245,'

Col.2

Column/								
	Line/							
Page	Footnote	Correction						
T7-1	Vannt							
VOI.	X cont.							
	Col.2	In Payne entry, after '73n,' add '74n,'						
	Col.2	In Karl Pearson entry, after 'Karl,' add '226,'						
459	Col. 1	After F. P. Ramsey entry add entry 'Raverat, Gwen, plate 16'						
	Col. 1	In Ricardo entry, after '184,' add '192,'						
	Col.2	In Schmoller entry for '272' read '272n'						
	Col.2	After W. R. Scott entry add entry 'Senior, Nassau, 136, 153, 290'						
	Col.2	In Sraffa entry, after '73n,' add '74n,'						
460	Col. 1	In Thompson entry, delete ', 280, 295'						
•	Col. 1	After Thompson entry add entry 'Thompson, William, 280, 295'						
	Col.I.	In Tooke entry for '229' read '209n'						
	Col. 1	In Venall entry for 'Venall' read 'Verrall'						
	Col. I	After A. Wagner entry add entry 'Wagner, Richard, 411'						
	Col.2	In Weiser entry for 'Weiser' read 'Wieser'; this entry should then						
		follow Wicksteed entry						
	Col.2	In Virginia Woolf entry for '351' read '358'						
	Col.2	In Yule entry for 'O.' read 'U.'						
Volu	me XI Eco	nomic Articles and Correspondence: Academic						
		For 'Engelbrecht, Von Th.' read 'Engelbrecht, Th.'						
22	19	Full stop should be inserted at end of the line						
90 223		For 'tarriff' read 'tarif'						
_	-	For 'climination' read 'elimination'						
229	-	For '178–80' read '178–9'						
580	-	For '1935' read '1936'						
582		For '40-8' read '40-2'						
584	13	roi 40-8 ieau 40-2						
Volu	me XII Eco	onomic Articles and Correspondence: Investment and Editorial						
I2I	20	For '29 January' read '31 January'						
797	28	For '271' read '261 [of Vol 7]'						
869	32	Insert '(1936)' after 'Recknell'						
871	I	For '29 January' read '23 January'						
	17	For '727-83' read '722-83'						
	20	Insert 'Supplement' after 'Commercial'						
Volu	me XIII Th	e General Theory and After: Part I, Preparation						
43	20	'vol, xxiv' 'vol. xxviii'						
	n.I	For 'Society' read 'Service'						
50		For 'president' read 'Director'						
113	19	For 'finest' read 'first'						
126	6	For '1931' read '1930'						
132		For '7 July' read '5 July'						
132	32 19 For 7 July read 5 July							

	Column/									
	Line/									
Page	Footnote	Correction								
Vol. 2	XIII cont.									
193	29									
176	n.2	For 'Wessen' read 'Wesen'								
189		After 'questionnaire' insert 'drafted by Keynes'								
208		For 'exces ssavings' read 'excess savings'								
213	36	For 'papers' read 'paper'								
218		For 'note' read 'letter'								
246	19	For 129-36' read '219-36'								
269		For 'Theory' read 'Economics'								
321	n.1	For 'Should have' read 'Shove had'								
337	II	After 'as he did' insert 'in his December 1931 letter to Kaldor								
		(above p.243) and								
342	6	For 'vol vi' read 'vol v'								
376	3	For '(p.244)' read '(p.294)'								
399	25	For ΣP_2 read ΣP_2								
408	6	For 'Zunkunft' read 'Zukunft'; 'konjunkturforschung' should								
		have initial capital 'K'								
420	6	Insert ',' after 'correcting'								
	25	For 'pp.310-13' read 'pp.321-6'								
429	2	For 'import' read 'input'								
445		After 'by' insert 'increased saving, and a falling income by'								
440		For 'are' read 'and'								
447		For 'or' read 'on'								
456		For 'Rieffler' read 'Riefler'								
485		After 'volume' insert 'The Burden of'								
492		For 'vol xxiv' read 'vol xxviii'								
521		For 'JHT' read 'JMK'								
529		For 'p.462' read 'p.402'								
538		For 'or' read 'of'								
563		For '[below' read '[vol. xiv'								
567		For 'below' read 'vol. xiv'								
566	8	After '£1,000' insert 'of goods, does not acquire thereby								
		£1,000'								
569	_	For 'General Theory' read 'vol. VII'								
577	-	For 'books' read 'book'								
637	I	After 'R. F. KAHN.' insert '[October 1935]'								

Volume XIV The General Theory and After: Part II, Defence and Development

35	I	For 'Hendenson' read 'Henderson'
54	23	Insert '7' before 'May 1937'
56	23	For 'employment' read 'unemployment'

For 'employment' read 'unemployment'

		CORRECTIONS TO THE EDITION 109						
	Column/							
	Line/							
Page	Footnote							
_		ootnote Correction						
Vol. 2	XIV cont.							
84	34	Before 'unnecessarily' insert 'an' and after						
	35	'controversial' insert 'tone'						
85	I	'used' should be in roman type						
ر	7	For 'amazed' read 'annoyed'						
	10	For 'particles' read 'port holes'						
	19/20	These should read 'To me, regarded historically, the most						
	19/20	extraordinary thing is the complete disappearance'						
	20	For 'this' read 'that'						
	29 27	For 'meaning' read 'measure'						
	31	For 'fall' read 'of all'						
0	32							
148	I	For 'The General Theory' read 'Mr Keynes' The General Theory						
		of Employment, Interest and Money'						
153	20	For 'ho me' read 'home'						
229	17	After 'MR KEYNES' insert 'AND'						
277		Delete 'as we shall see in volume XII'						
352	6	For 'line 4' read 'line 5'						
366	29	For 'are possible' read 'is possible'						
	30	For 'line 4' read 'line 3'						
367	4	For '13-16' read '16'						
373	13	For 'prodution' read 'production'						
437		For 'evey' read 'every'						
	n. I	For 'evey' read 'every'						
456	9	Move '119 footnote 1' to line 8, above						
	10	Move 'line 3' to line 9, above						
458	25	For '131' read '130'						
15	26	For '132' read '131'						
460	33	After 'partly on' insert 'the rate of interest'						
400	34	After 'capital' insert 'and partly on changes in'						
462		For 'line 18' read 'line 21'						
463		For 'line 27' read 'line 24'						
403	-							
	27	For 'lines 4-5' read 'lines 3-4'						
514		For '457-7' read '457-68'						
517	31	For 'From' read 'To'						
	32	For 'To' read 'From'						
	33	For 'From' read 'To'						
	35	For 'To' read 'From'						
518		After entry 'From Harrod, 6 Sept. 1938' add entry 'From Harrod,						
		R., 7 September 1938, xiv, 303-4'						
		After entry 'To Harrod, 19 Sept. 1938' add entry 'To Harrod, R.,						
		21 September 1938, XIV, 305'						
519		After entry 'To Hawtrey, 12 June 1935' add entry 'From Hawtrey,						
		R. G., June 1935, XIII, 567-76'						

170		BIBLIOGRAFIII AND INDEX
Page	Column/ Line/ Footnote	Correction
Vol	XIV cont.	
	(cont.)	After entry 'From Hawtrey, 19 Dec. 1935' add entry 'To Hawtrey, R. G., 6 February 1936, XIII, 626-33'
520		Add last entry 'To Hicks, S. R., 11 April 1937, xiv, 83'
521		After entry 'To Kahn, 18 March 1930' add entry 'From Kahn, R. F., 7 May 1931, XIII, 212–13' After entry 'To Kahn, 18 Sept. 1934' add entry 'To Kahn, R. F., 27 September 1934—excerpt, XIII, 485' After entry 'To Kahn, 4 Sept. 1935' add entry 'To Kahn, R. F. [September 1935] XIII, 635' and 'To Kahn, R. F. [September 1935] XIII, 635–6'
522		After last Kaldor entry add entry 'To Keynes, Mrs F. A., 14 September 1930, XIII, 176 After Loveday entry add entry 'To Macmillan, Daniel, 17 August 1933, XIII, 420
523	24	For '2 March' read '4 March'
		After entry 'To Robertson, 6 Oct. 1931' add entry 'To Robertson,
		D. H., 6 October 1931, XIII, 274'
		After next entry add 'From Robertson, D. H., May 1932, XIII,
524		294-5 After entry 'From Robertson, 2 Sept. 1932' add entry 'From Robertson, D. H. [May 1933] XIII, 306 After entry 'To Robertson, 26 Oct. 1933' add entry 'From
		Robertson, D. H., October 1933, XIII, 317'
		After next entry add 'From Robertson, D. G., November 1933,
		After entry 'From Robertson, 10 Feb. 1935' add entry 'To Robertson, D. H., 20 February 1935, XIII, 511' After entry 'To Robertson, 25 Oct. 1937' add entries 'To Robertson, D. H., 5 December 1937, XIV, 223-6' and 'From Robertson, D. H., 31 December 1937, XIV, 226-7, 227-9'
526		After entry 'To Sraffa, 30 Dec. 1924' add entry 'From Sraffa, P., 9 May 1931, XIII, 207-9'
527	3	For 'Humbolt' read 'Humblot'
<i>,</i>	4	For 'Nächste' read 'nächste'; for 'Zundkunft' read 'Zukunft'; for
	•	'konjuncturforschung' read 'Konjunkturforschung'
529	Col. I	After Adcock entry add entry 'Adler, Sol, xiv, 148n.
		In 'Alexander' entry, after '633n' add '634, 636,' In entry 'Annuities: terminable, and quasi-rent' for '415' read '421'
	Col.2	Insert 'Arakie, Ralph, xiv, 148n' on the line preceding entry for

'Arithmetic'

		CORRECTIONS TO THE EDITION 171
	Column/ Line/	
Page	Footnote	Correction
Vol.	XIV cont.	
530	Col. I	In entry 'Automobile industry' for '174' read '174-5' Delete entry 'Baldwin, Stanley, Prime Minister xiv, 250'
	Col.2	In entry 'Banking system: dilemma of' for '87-90' read '87-91'
531	Col.1	In 'Böhm-Bawerk' entry, in 'see also' add ', 536, 634' In entry 'Booms and depressions (Slumps): 'scientific explanation of 'for '353' read '354'
532	Col.1 Col.2	In entry "Cambridge' quantity equation' for '215' read '217' In entry 'Capital: free' after 'xɪv,' add '97,'
	COLZ	In entry 'Capital assets: their quasi-rents' for '450-1' read '450-2'
533	Col.2	In 'Chamberlain,' entry for 'N' read 'Neville, Prime Minister'; after 'XIII, 499' add 'XIV, 250'
538	Col.1	In entry 'Depreciation of capital equipment: and user cost' for '191-200' read '191-204' In entry 'Depression' for 'modern depressions read 'modern
	Cala	depression'
539	Col.2 Col.2	In entry to 'Dynamic Theory: see also' delete '170' In entry 'March 1939, 'Relative movement' for '278n' read '277n'
540	Col.2	After 'Economy factor' entry, add entry 'Edelberg, V., XIII, 290'
541	Col.1	In entry 'Effective demand: 'effective demand and income' for '483' read '489'
	Col.2	After 'Electrification' entry, add entries 'Ellsworth, P. T., xiv, 191. 199, 201'; 'Emanuel, Aaron, xiv, 148n'
543	Col.1	In entry 'Expectation; in draft contents' for '535-6' read '525-6'
	Col.2	In entry 'Federal Reserve Board' for '174' read '173'
544	Col.1 Col.2	In entry 'Fisher's velocity' for '217' read '215'
	C01.2	In entry 'Foreign exchange: and short-term rate of interest' add '162 n.45'
545	Col.1	In entry 'Fundamental equations of Treatise: Kahn's objections to' for '341' read '340-1'
547	Col.1	In entry 'Harrod, Roy: his dynamic theory: formulating a simple law of growth' for 'xIV, 310' read 'XIV, 301'
548	Col.1	In entry 'Hawtrey: The Art of Central Banking: Treatise criticised in' for 'xIV' read 'XIII'
	Col. I	In entry 'Hayek: misapprehends the theory of <i>Treatise</i> ' for '243-80' read '243-8'
	Col.2	In second line of column 'Forced Saving' should be in roman type
549	Col.2	In entry 'Idle cash' for '591' read '590-1'

1/2		BIBLIOGRAPHY AND INDEX
	Column/ Line/	
Page	Footnote	Correction
Vol.	XIV cont.	
549	Col.2	In entry 'Income: Three alternatives' for '435' read '436'; for '77' read '77-8'
550	Col.1	In entry 'Income, aggregate: comprises prime cost' for '406n' read '412n'
	Col.2	In entry 'Income and saving', after 'see' the entry should read 'Distribution of income, Saving' In entry 'Income velocity' for 'XIII, 105' read 'XIV, 105'
551	Col.2	In entry 'International Labour Review' insert 'Mr Keynes's' before 'The General Theory', and after it 'of Employment, Interest and Money'
		In entry 'Investment, aggregate current gross: meaning of,' for 'xIV, 430-8' read 'XIV, 436-44'
552	Col. I	line 13 for '557' read '558'
	Col.2	In entry 'Investment, foreign: external' for '163' read '162-3'
553	Col.1	In entry 'Journal of Political Economy' insert '199' before '201' In entry 'Kahn: helps in the writing of the Treatise' for '184' read '118'
	Col.2	In sub-entry 'formulation of the multiplier' for '340-7' read '340-1'
		In entry 'Keynes, Florence' for '173' read '176' In entry 'Keynes, John Maynard', on last line of page, for '457-71' read '457-68'
554	Col.2	In sub-entry 'articles referred to: 'Borrowing for Defence:' for 'XIII, 158' read 'XIV, 158'; 'Relative movements of real wages and output', for '278n' read '277n'
	Col.2	Three lives from bottom of page, for 'xiii, 531' read 'xiii, 513'
555	Col.1	In sub-entry 'correspondence on galley-proofs: with Robertson', for '493-520' read '493-524'; 'with Khan' for '633-7' read '634-7'; 'due to Joan Robinson' for '647-9' read '647-50'
	Col.2	line 10 for '87-101' read '87-100'; for '223-8' read '223-9'
556	Col.2	line 2, for '175' read '176 In sub-entry 'further discussions:the Cambridge Circus', for '375-80' read '373-80'
		In sub-entry 'reviewed by Hayekin <i>Economic Journal</i> ', for '311-12' read '211-12'; for '219-26' read '219-36'
		In sub-entry 'reprinted without corrections' for 'III, 420' read 'XIII, 420'
557	Col.2	In entry 'Keynesian savings' for 'savings' read 'saving' In entry 'Language: choice of terms' for 'xiv, 394n' read 'xiv,
221		J-1

		CORRECTIONS TO THE ESTITION
	Column/	
	Line/	
Page	Footnote	Correction
Vol.	XIV cont.	
558	Col. 1	In entry 'Lerner' insert 'Mr Keynes's before 'The General Theory'
33		and add 'of Employment, Interest and Money' after it
559	Col.2	In entry 'Lowell' for '73' read '72'
	Col. 1	In entry 'Marginal efficiency: and investment' for 'xiv, 447' read
		'XIV, 453'
		Entry 'Marginal factors cost' should read 'Marginal factor cost'
	Col. 2	In entry 'Marginal user cost: enters into supply price' delete
		'400-1'; after '406-7' add '411-12'
-	Col.2	In entry 'Meredith' for '265-8' read '266-8'
562	Col. 1	In entry 'Monetary economy' for 'XIII, 396-406' read 'XIII,
	Cal -	396–405'
	Col.1 Col.2	In entry 'Monetary indebtedness' for '372' read '371'
	C01.2	In entry 'Money, quantity of: and rate of interest' for '489' read '490'; in sub-entry 'as independent variable' for '498' read
		'504'
562	Col. I	In entry 'Money savings' for '295-7' read '294-7'
		In entry 'Overdrafts' for '173' read '174' and insert 'xiv' before
303	Coni	'223'
		In entry 'Oversavings' delete 's' to read 'Oversaving'
	Col.2	Line 2 for '493' read '498-9'
		In entry 'Paradoxes, sub-entry 'part' for '407' read '413'; sub-
		entry 'poverty and plenty' for '373' read '377'
566	Col. 1	Line 6 for '242' read '423'
	Col.2	Line 11 for '266' read '267'
		Line 17 for '376' read '381'; for '378' read '383'
		Line 18 for '476' read '482'
		In sub-entry 'Theory of Employment' for 'xIV, 28' read 'XIV, 28-9';
_	a 1	for 'xiv, 405n' read 'xiv, 412'
567	Col. 1	Line 7 Insert 'The Burden of,' after 'Poverty in Plenty' and before
		'J.M.K.'
		Line 10 for '464' read '465' line 20 for '151-2' read '150-2'
568	Col. 1	Line 3 for '108' read '107-8'
300	CO1.1	In entry 'Producers' goods' for '270' read '271'
		In entry 'Production: inhibited by' for '373' read '377'
	Col.2	Line 7 for '51' read '41'
569		In entry 'Psychological laws' for '441' read '447'
	Col.2	Line 2 for '116-7' read '166-7'
		In entry 'Quarterly Journal; Nov. 1932' for '425' read '431'
572	Col.2	In entry 'Reddaway' for '69' read '59'
573	Col. 1	In entry 'Ricardo: rate of interest' for '484' read '490'

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        Line/
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                                           Correction
Vol. XIV cont.
                Line 5 for '201-3' read '201-2'
573 Col.2
                Line 9 for '306-7' read '306-9'
                Line 9. delete 'I' after 'Saving and Hoarding'
574 Col. I
                Line II for 'Rejoinder, II' read 'Rejoinder I'
                Line 13 for '72' read '73'
     Col.2
                Line 35 For 'The Theory of Imperfect Competition' read 'The
                Economics of Imperfect Competition'
                8 lines from bottom, delete 'Joan Robinson'; insert 'Kahn' and
575 Col.1
                move entry to line below 'Hayek' entry
                3 lines from bottom, for 114' read '115'
576 Col.2
                line 16, for 'Wessen' read 'Wesen'
577 Col.1
                In entry 'Shove' references should read 'XIII, 268, 313, XIV, 302'
                In entry 'Slumps: the world slump' for '339' read '338'; 'caused
     Col.2
                wholly...' for '359' read '358'
578 Col. 1
                Line 3. for 'xiv' read 'xiii'
                Line 4, for '431' read '421'
                In entry 'Sraffa' for 'paper' read 'note'
579 Col.1
                In entry 'Supply' for '370' read '371'
     Col.2
                In sub-entry 'supply function: and employment function' for
                '381' read '387'
                In entry 'Supply and demand: demand schedules' for 'xiv' read
                'xiii'
580 Col.2
                II lines from bottom, for '308-18' read '306-18'
581 Col.2
               Line 8, for '341-67' read '343-67'
               In entry 'Value: of current investment'
582 Col.2
                                                               for '353' read
                '352-3'; 'theory of,...' for 'XIII' read 'XIV'
583 Col.1
               Line 6, for '284' read '285'
               Line 9. for '292' read '282'
               In entry 'Wage cuts: effects of:...in classical theory' for 'xiii' read
                'xıv'
     Col.2
               Line 4, for '390' read '440'
               In entry 'Wages, real: constant real wages...' for 'xiv, 402' read
                'XIV, 40'
584 Col. I
               Line 5, after 'Marshall on, XIV' delete existing page references
               and insert '479-80, 481n, 483'
               Line 6, for '476, 478' read '482, 484'
               In entry 'Walras' for 'Auguste' read 'Léon'
               In entry 'Wastage of capital' for '432-4' read '431-5'
     Col.2
               Line 14, for '281' read '291'
               In entry 'Y' for '420' read '422'
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In entry 'Yule' for 'xvi' read 'xiv'

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Line/
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Volume XV Activities 1906-14: India and Cambridge

65	2	For 'XIII' 'XI'
IOI	2	For 'July' read 'June'
301	33	For 'xviii' read 'xix'
305	Col.2	Line 2, insert '147,' after 'Shapurji,'

Volume XVI Activities 1914-19: The Treasury and Versailles

·		The state of the s						
6	35	For 'T 171/92' read 'T 172/92'						
92	28	Insert 'tap' before 'Treasury bills'						
97	28	For 'page 96' read 'page [96]'						
116	34	For 'vol. xix' read 'vol. xxx'						
197	12	For 'execution' read 'executive'						
239	4 I	For (T 72/427) read (T 172/427)						
274	10	For 'Robert' read 'Russell'						
286	29	For '£3,000' read '£20,000'						
315	n.1	'staatswissenschaften' should have initial capital 'S'						
325	18	Delete 'Von' after 'Dr'						
334	27	'2 January 1916' should read '2 January 19161'; footnote should						
		read 'An error for '2 January 1917 [Ed.]'						
327	2	For 'Reischbank' read 'Reichsbank'						
	7	For 'Reischbank' read 'Reichsbank'						
	n.2	For 'Volkswirtshaftslehre' read 'Volkswirtschaftslehre'						
406	16	For 'mentials' read 'materials'						
417	20	For 'meinem' read 'meinen'						
476	14	For '1916' read '1917'						
485	Col.2	In entry 'Leffingwell' for 'Robert' read 'Russell'						
488	Col.1	Last line, for 'letter to' read 'article'						

Volume XVII Activities 1920–2: Treaty Revision and Reconstruction 6 21 Insert space between 'Keynes' and 'mentions'

376	12	For 'II April' read 'I2 April'
455	6	For '11 April' read '12 April'
456	25	For '448-53' read '448-54'
457	25	For '23 March' read '23 April'
	37	For '1922' read '1923'
461	23	For 'To' read 'From'
481	Col.2	In entry 'Reparations Commission' for 'Baruch's addresses' read
•		'Dulles's addresses'

Volume XVIII Activities 1922-32: The End of Reparations

304	24	For	The	Transfer	read	'The German Tra	nsfer '
			_				

^{304 26} For 'vol. XII' read 'vol. XI'

Column/
Line/
Page Footnote Correction

Vol. XVIII cont.

366 4 For 'had' read 'has'
412 Col.1 Line 21, for '(1929)' read '(1931)'

Volume XIX Activities 1922-9: The Return to Gold and Industrial Policy

103	13	Delete [sic]
116	7	[sic] should be in italic type
323	32	For 'neither' read 'none'
366	4	For 'had' read 'has'
473	19-20	Transpose these two lines
	20-I	The sentence 'On 15 FebruaryBudget speech' should precede
		lines 19-20 and be in small type
484	18	Insert 'Then I think perhaps that is not quite correct' before
		'Perhaps'
	22	Delete 4 lines, from '12,945 £15,000,000 at the outset' to 'gold
		standard reserve, is it not?'; insert '12,947 The scheme which is
		submitted for your consideration was £15,000,000 required at the
		time of initiation – that is at the outset – and a further £35,000.000
		within the year? – That is in crores or in millions?'
		12.948 That is £50,000,000 sterling really in the course of 12
		months. Does'
564	ΙΙ	For 'bring' read 'bringing'
672	29	'22 May' read '21 May'
	25	For 'whonen' read 'wohnen'
834	24	For '4 October' read '2 October'
858	ΙΙ	For '22 May' read '21 May'
859	25	For '4 October' read '2 October'
869		In entry 'Banks: acceptance rates,' for '555-7' read '575-7'
889		In entry 'Gold: and Bank rate: changes in rates to counter gold
-		movements,' for '100' read '101'
899		In entry 'Liberal Summer School: (1925)' for '(1925)' read
		'(1927)'
918		In entry 'The Times; JMK and: list of letters,' for '861' read

Volume XX Activities 1929–31: Rethinking Employment and Unemployment Policies

28	18	Insert 'Sir' before 'Ernest Debenham'
	37	For 'Ramsay' read 'Ramsey'
157	25	For 'Rt. Hon. T. McKenna' read 'Rt. Hon. R. McKenna'
160	19	For 'hold' read 'gold'

'861-2'

Column /

Page	Line/ Footnote	Correction
Vol. 2	XX cont.	
225	5	For 'stricken' read 'stiffen'
379	5	For 'our' read 'one'
405	25	For '26-29 September' read '26-28 September'
409	22	For 'A. C. pigou's' read 'A. C. Pigou's'
589	II	For 'same' read 'next'
590	6	For 'coreulation' read 'circulation'
593	9-25	The editorial text from 'On 16 August' to 'Keynes replied.', and
		the letter to The Liverpool Echo, should follow the letter to Ramsay
		Macdonald
595	17	For '£85 million' read '£80 million'
65I	Col.2	In entry 'Liquidity' for '225-7' read '227-9'
654	Col.2	In entry 'Nation and Athenaeum; letters to' insert '384-5' after
		'34I-2'
655	Col.2	In entry 'Norman: list of letters,' for '627-8' read '628'
659	Col. 1	In entry 'Ramsay' for 'Ramsay' read 'Ramsey'

Volume XXI Activities 1931-9: World Crises and Policies in Britain and America

39		'Halley Stewart' should not be hyphenated
50	14, 16 ∫	•
78	21	For 'competitiive' read 'competitive'
100	20	For '8 July' read '5 July'
185	4, 5	For 'The Financial Times' read 'The Financial News'
246	22-3	'loud speaker' should be hyphenated
250	9	For 'a' read 'an'
28I	14	For 'apparrent' read 'apparent'
446	30	For 'used' read 'useful'
477	3	For '1928' read '1924'
597	17	For 'The Financial Times' read 'The Financial News'
603	Col.2	In entry 'Australia: balances,' for '39' read '30'
614	Col. I	In entry 'Halley-Stewart Trust', 'Halley Stewart' should not be
		hyphenated

Volume XXII Activities 1939-45: Internal War Finance

22	24 n.13	For 'Elmshirst' read 'Elmhirst'
	21	For 'a letter' read 'an article'
9	24	For 'publish the letter' read 'publish the article'; for 'When the
	•	letter' read 'When the article'
121	14	For '18 April 1940' read '8 April 1940'
182	13	For '£40' read '\$40'

	Column/	
Page	Line/ Footnote	Correction
V	XXII cont.	
	13	For '1941' read '1940'
-	15	For 'April' read 'March'
349	1	This line should be in small type
_		This line should be in small type
488	25 39	In the entry for 'Stock Exchange Equities' for '294-401' read
400	39	'394-401'
489	25	For '445' read '455'
490	5	For '107–8' read '107–9'
	17	For '18 April' read '8 April'
49 I	24	In entry 'British Finances' for '24 September' read '23 September'
	27	In entry 'Speech to Parliamentary' for '156-62' read '158-62'
499	Col.2	In entry 'Elmshirst' read 'Elmhirst'
503	Col. 1	In entry 'Hopkins: memoranda addressed to' for '332' read '330'
Volu	me XXIII A	Activities 1940-3: External War Finance
85	n.18	Before 'Price Administration' add 'Office of'
114	n.26	For '8 million' read '425 million'
129	13	For 'inadvisable' read 'advisable'
172	36	For '18.7.41' read '21.7.41'
181	9, 21	For 'Laughlin' read 'Lauchlin'
182	n.2	Line 2, for 'Assistant Professor' read 'Instructor'
	n.3.	This footnote should read: 'Richard V. Gilbert (b. 1902); econ-
		omist: Instructor and Lecturer, Harvard, 1924-39. Radcliffe
		College and Fletcher School of Law and Diplomacy, 1934-39;
		Economic Adviser to Secretary of Commerce, 1939-40; Director,
		Defense Economics Section, Office of Price Administration and
		Civilian Supply, 1940; Economic Adviser to Administrator and
		Director of Research, Office of Price Administration, 1941-46;
		consulting economist, 1946-49 and 1957-59; assistant to
		chairman of board, Schenley Industries, Inc., 1949-57'
184	32	For '21 June Humphrey' read '21 June Gilbert, Humphrey'
249	25	For '\$7' read '\$m7'
-	n.19	Delete 'member of Roosevelt's cabinet, 1943–8'
307	26	For 'miliary' read 'military'
32I	8	For 'costs' read 'cuts'
337	I	For 'Wilfred' read 'Wilfrid'
349	17	For 'on' read 'of'
350	15	For '352-8' read '325-8'
362	Col. I	In entry 'Gilbert' for 'Milton' read 'Richard'
_	Col. I	In entry 'Ginsburg' for 'economist' read 'lawyer'
363	Col. I	In entry 'Hopkins', after 'adviser to Roosevelt' add ', 41'

Column/ Line/ Page Footnote

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Volume XXIV Activities 1944-6: The Transition to Peace

72	7	For 'whose' read 'those'
127	6	After 'would be proper.' insert 'To implement these decisions the
		Prime Minister suggested there should'
256	4	For 'Policy' read 'Arrangements'
299	n.13	For 'Marnes' read 'Mannes'
377	3	For '23 July' read '20 July'
405	ΙΙ	For '£5 billion' read '\$5 billion'
467	13	For 'repesentatives' read 'representatives'
469	II	For 'ben' read 'been'
472	20	For 'formidible' read 'formidable'
475	16	For 'known' read 'shown'
570	8	For 'optimists' read 'opposites'
588	26	For 'II November' read 'I2 November'
595	6	For 'replby' read 'reply'
596	10	For '(Telegram 7895)' read '(Telegram 7893)'
604	n.29	For 'Appendix II' read 'Appendix III'
630	13	For '(I)' read '(i)'
637	17	For 'Article XIV' read 'Article XIX'
650	Col. 1	In entry 'Baruch' for 'Marnes' read 'Mannes'
654	Col.2	In entry 'Coe' for 'Harmer' read 'Lee'
		In entry 'Collado' for 'Emillo' read 'Emilio'
658	Col.2	In entry 'Eady' for 'Ottowa' read 'Ottawa'
		In entry 'Earley' for 'Earley' read 'Early'
664	Col.2	In entry 'Hopkins: memorandum to' add at end ', 66-9'
672	Col.2	In entry 'Munro' for 'Ottowa' read 'Ottawa'
673	Col.2	The entry 'Ottowa' should read 'Ottawa'
677	Col. I	In entry 'Roll' for 'Mr' read 'Eric'
679	Col. 1	In entry 'Sage II' read 'Stage II, defined as, 23; for war against'
68o	Col.2	6 lines from bottom, for 'Ottowa' read 'Ottawa'

Volume XXV Activities 1940–4: Shaping the Post-War World: The Clearing Union

I	n.2	For 'Foreign Affairs' read 'Economics'
205	19	Insert a space between 'wise' and 'man'
279	24	For 'atempt' read 'attempt'
281	n. I 2	For '\$68 billion' read '\$6.8 billion'
330	27	For 'million' read 'billion'
339	n.26	Delete 'per annum'
354		For 'aggreeable' read 'agreeable'
398		For 'provincial' read 'provisional'
480		The page reference is '410-13'

Page	Column/ Line/ Footnote	Correction
Vol.	XXV cont.	
480	5	The page reference is '142-3'
499	Col. 1	In the entry for 'Funk' for 'Foreign affairs' read 'Economics'
503	Col.1	3 lines from bottom, for '2 November' read '9 November'
508	Col. 1	In entry 'Notes by Lord Keynes' for 'Developments' read
		'Development'

Volume XXVI Activities 1941-6: Shaping the Post-War World: Bretton Woods and Reparations

3	n.1	For 1st Viscount Melbourne' read '1st Viscount Bruce of
		Melbourne'
48	n.II	For 'vol. xv, pp. 415-23' read 'vol. xxv, pp. 419-27'
IOI	4	For '1444' read '1944'
182	28	For '27 February' read '22 February'
184	18	For 'do' read 'do[es]'
190	8	For 'trrading' read 'trading'
219	6	For 'Alternates, not merely in the absence' read 'Directors, a
		decision which we believe'
290	4	For 'Gold-buy' read 'Gold-bug'
313	32	For 'aloow' read 'allow'
338	34	For 'beveridge' read 'Beveridge'
377	30	5(e) for 'Germany' read 'German'
387	33	For 'here' read 'her'
389		This page is incorrectly numbered; for '289' read '389'
398	27	For 'Committee' read 'Commission'
414	6	For '310-11' read '311-12'
	9	For '296-70' read '269-70'
425		In entry 'Canada: aid for Britain' for 'Ottowa' read 'Ottawa'
430		In entry 'Einzig' delete 'American'

Volume XXVII Activities 1940-6: Shaping the Post-War World: Employment and Commodities

34	31	For '1930' read '1950'
40	14	For 'Minster' read 'Minister'
98	29	For 'deductable' read 'deductible'
105	n.1	For 'Vol xxi)' read 'Vol. xxi, 456-70)'
172	12	For 'adition' read 'addition'
176	22	For 'descibed' read 'described'
247	13	For '1928' read '1938'
278	16	For 'brought' read 'brought'
326	23	For 'preventitive' read 'preventative'
361	29	For 'and xv' read 'and xxv'

		CORRECTIONS TO THE EDITION 18	81
	Column/ Line/		
Page	Footnote	Correction	
Vol. X	XXVII cont.		
37I	28	For 'sciences, appendix B' read 'sciences. Appendix B'	
388	II	After 'Sir Herbert Brittain' insert 'Sir Wilfrid Eady'	
396	18	Delete 'a' before 'further'; for '5 April' read '5 and 10 April'	
458	29	For '£9,000 million' read '£3,000 million'	
Volume XXVIII Social, Political and Literary Writings			
99	1	For '25 March' read '26 March'	
	21	For 'agression' read 'aggression'	
309	31	For 'Knowdler's' read 'Knoedlers'	
326	19	For '£10,000' read '£12,500'	
	20	For '£19,450' read '£17,450'	
336	35	For 'Suthuit' read 'Duthuit'	
354	7	After 'April 1938' add '(printed in The Cambridge Independen	nt
		Press, 27 May 1938)	
373	12	For 'on' read 'of'	
427	25	In entry 'Hitler' for '(1869–1945)' read '(1889–1945)'	
436	18	For '25 March' read '26 March'	

Insert as last entry on the page 'To The New Statesman and Nation,

Volume XXIX The General Theory and After: A Supplement

14 August 1937...82'

For 'Hall, H-R' read 'Hall, H. R.'

For '391' read '311-12, 391'

12	25	For '17 April' read '20 April'
238	5	For 'page 285' read 'page 288'
305	29	For '17 April' read '20 April'

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Square brackets [] indicate duplication of text



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1921-36: General Editor of Cambridge Economic Handbooks, XIV 251

1921: member of the Council of the Senate, Cambridge, xvii 317

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1921-7: Director of A.D. Investment Trust, see, A. D. Investment Trust 1921-38: Chairman of National Mutual Life Assurance Society. see. National Mutual Assurance Society

1922–3: editor Manchester Guardian Supplements, XIX 77

1922-46: Chairman of editorial board of Nation and Athenaeum, see Nation and Athenaeum

1923-46: Director of Independent Investment Co., see, Independent Investment Co.

1924-36: Director of P.R. Finance Co., see, P.R. Finance Co.

1924-46; First Bursar of King's College, x 311, xii 1, 2n, 73, 78, 83, 88-109, xix 320, 452-3, 480, xxi 340, xxii 201; evidence on tithes based on experience as, xii 649, 650, 653, 677, 680; investment policy, xii 21, 65, 73, 78, 83, 88-92, 93-5, 98-9; post-mortem on, xii 102-9, xxii 457

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